

Independent Auditor's Report

To the Members of **BOOTES IMPEX TECH LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of BOOTES IMPEX TECH LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us. (applicable in case of Public Company)
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared during the year by the company.
 - vi. Bonus Share have been declared during the year by the company.
 - vii. Company raise preferential allotment
 - viii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For KUMAR GAURAV &CO
Chartered Accountants
FRN: 018618C

Place:Gurgaon
Date: 01/07/2024
UDIN:24530748BKBPEC2669

Sd/-
KUMAR GAURAV
(Partner)
Membership No. 530748

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, **except** the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NA	NA	NA	NA	NA	NA

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities:
 - (A) the aggregate amount during the year with respect to such loans or advances and guarantees or security to joint ventures and associates is Rs.27571224
 - (B) the aggregate amount during the year with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs.17416000.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties
- (e) According to the information and explanations given to us and on the basis of

our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties **except** following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
NA	NA	NA	NA

- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute **except** following :-

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
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NA	NA	NA	NA	NA	NA
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- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company hold investment in subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has utilized funds raised by way of preferential allotment or private placement of shares for the purposes for which they were raised, **except** for the following:

Nature of Securities viz. Equity shares	Purpose for which funds were raised	Total Amount Raised	Amount utilized for the other purpose	Un-utilized balance as at Balance sheet date	Remarks, if any
NA	NA	NA	NA	NA	NA

- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act,
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act,
- (xxi) There have been no qualifications or adverse remarks by the respective

auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements **except** following:

Sr. No	Name	CIN	Holding Company/ subsidiary/ Associate/ Joint Venture	Clause number of the CARO report which is qualified or adverse
	NA	NA	NA	NA

For KUMAR GAURAV &CO
Chartered Accountants
FRN: 018618C

Sd/-

KUMAR GAURAV
(Partner)

Place:-Gurgaon
Date:01/07/2024
UDIN:24530748BKBPEC2669

Membership No. 530748

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of BOOTES IMPEX TECH LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements,

whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KUMAR GAURAV &CO
Chartered Accountants
FRN: 018618C

Place:-Gurgaon
Date: 01/07/2024

Sd/-
KUMAR GAURAV
(Partner)
Membership No. 530748

UDIN-24530748BKBPEC2669

BOOTES IMPEX TECH LIMITED
CIN : U51909HR2021PLC093355
Cash Flow Statement for the Year 2023-24

(Amount in 00)

PARTICULARS	As at 31.03.2024	As at 31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before tax	1,141,006	34,963
Adjustment for:		
Add: Depreciation	16,763	4,971
Add: Interest & Finance Charges	1,341	
Less: Interest Income	(1,762)	
	-	-
Operating Profit before Working capital Changes	1,157,348	39,934
Decrease (Increase) in Trade & Other Receivables	(1,355,839)	(260,141)
Decrease (Increase) in Other Receivables	(112,990)	329
Decrease (Increase) in Non Current Investment		(1,489)
Decrease (Increase) in Stock In Trade	-	-
Decrease (Increase) in Loan & Advance	(335,300)	158,717
Increase (Decrease) in Current Liabilities	221,045	84,411
Net Changes In Working Capital	(1,583,084)	(18,174)
Cash Generated From Operations	(425,736)	21,760
Taxes	9,129.55	
A: Net Cash Flow From Operating activities	(434,866)	21,760
B: CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets		
Less: Purchase of Fixed Assets	(60,820)	(13,920)
Interest Received	1,762	-
Net Cash Flow From Investing activities	(59,058)	(13,920)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Repayment) Of Share Capital	59,631.90	-
Increase/ (Repayment) Of Share Premium	936,220.83	
Interest & Finance Charges	(1,341)	-
Increase/ (Repayment) Of Long Term Loan	29,851	
Increase/ (Repayment) Of Short Term Loan	(73,584)	(7,001)
Net Cash Flow From Financing activities	950,778	(7,001)
Net Increase / (Decrease) In cash & Cash Equivalents	456,854	839
Cash & Cash equivalents at the beginning of the Year	4,124	3,285
Cash & Cash equivalents at the end of the Year	460,979	4,124

For Kumar Gaurav & Co.

Firm Registration Number: 018618C

Chartered Accountants

sd/-

Kumar Gaurav

Partner

M No.: 530748

UDIN-NO-24530748BKBPEC2669

Place: Gurgaon

Dated:01/07/2024

For and on behalf of the Board

sd/-

(Deepak Kumar Rai)

Director

DIN : 06947059

sd/-

(Manab Rakshit)

Director

DIN : 00325827

BOOTES IMPEX TECH LIMITED
CIN : U51909HR2021PLC093355
Balance Sheet as at March 31, 2024.

(Amount in Rs'00)

PARTICULARS	Note No.	As at 31.03.2024	As at 31.03.2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	1	710,631.90	1,000.00
b) Reserves and Surplus	2	1,225,220.27	37,598.05
Non-Current Liabilities			
a) Long Term Borrowings	3	29,810.57	
b) Deferred Tax Liabilities	4		
c) Other Long Term Liabilities			
d) Long Term Provision			
Current Liabilities			
a) Short Term Borrowings	5	52,415.00	125,999.00
b) Trade Payables	6		
Micro Enterprise and Small enterprise			
Other		388,382.97	6,647.58
c) Other Current Liabilities	7	37,486.63	260,663.59
d) Short-Term Provisions	8	319,443.45	25,245.11
TOTAL		2,763,390.79	457,153.33
ASSETS			
Non-Current Assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	9	56,488.36	12,431.33
(ii) Intangible assets			-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Developments		-	-
Non-current Investments	10	1,489.00	1,489.00
Deferred tax Assets(Net)	4	1,238.05	19.46
Long Term Loans and Advance			
Other Non-current assets			
		-	-
Current Assets			
a) Current Investment			
b) Inventories			
a) Trade Receivables	11	1,624,751.01	268,911.92
b) Cash and Cash Equivalents	12	460,958.01	4,124.35
c) Short Term Loans & Advances	13	503,619.81	168,320.16
d) Other Current Assets	14	114,846.35	1,856.09
TOTAL		2,763,390.79	457,152.33

Summary of significant accounting policies and 1 to 20

The accompanying notes are an integral part of the financial statements.

For Kumar Gaurav & Co.

Chartered Accountants

FRN-018618C

For and on behalf of the Board
BOOTES IMPEX TECH LIMITED

sd/-

CA Kumar Gaurav

Partner

M.No-530748

Place-Gurgaon

Dated:01/07/2024

UDIN-NO-24530748BKBPEC2669

sd/-

(Deepak Kumar Rai)

Director

DIN : 06947059

sd/-

(Manab Rakshit)

Director

DIN : 00325827

BOOTES IMPEX TECH LIMITED
CIN : U51909HR2021PLC093355
Statement of Profit and Loss for the Period Ending on March 31, 2024.

(Amount in Rs'00)

PARTICULARS	Note No.	For the Period F.Y. 2023-24	For the Period F.Y. 2022-23
Revenue			
Revenue from Operations	15	1,910,713.06	414,691.61
Other Income	16	289,633.76	23,604.52
Total Revenue		2,200,346.82	438,296.13
Expenses			
a) Cost of Material Consumed	17	527,790.88	70,676.15
b) Personnel and Employee Benefit Expenses	18	326,136.71	169,740.18
c) Finance Costs	19	1,341.19	
d) Depreciation & Amortization Expense	9	16,762.98	4,971.05
e) Other Expenses	20	187,309.28	157,945.69
Total Expenses		1,059,341.05	403,333.07
Profit before Exceptional, Extraordinary items & Taxation		1,141,005.78	34,963.06
Exceptional Items		-	-
Profit Before Extraordinary Items & Taxation		1,141,005.78	34,963.06
Extra Ordinary Items		-	-
Profit Before Taxation		1,141,005.78	34,963.06
Tax Expense:			
Current Tax		240,821.97	9,110.09
Deferred Tax Charge / (Credit)		1,218.59	19.46
Profit/ Loss After Taxation		901,402.40	25,872.43
Profit / (Loss) for the Period from Continuing Operations		901,402.40	25,872.43
Profit / (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
Profit / (Loss) from Discontinuing Operations (After Tax)		-	-
Profit for the Period		901,402.40	25,872.43
Earnings per equity share:			
(1) Basic		12.68	258.72
(2) Diluted		12.68	258.72
Weighted Average Number of Equity Shares used in calculating earning per share			
(1) Basic			
(2) Diluted			
Summary of significant accounting policies and Notes on Financial Statements		1 to 20	
This is the Profit and Loss Account referred to in our report of even date.			
For Kumar Gaurav & Co. Chartered Accountants FRN-018618C	For and on behalf of the Board BOOTES IMPEX TECH LIMITED		
sd/- CA Kumar Gaurav Partner M.No-530748 Place-Gurgaon Dated:01/07/2024 UDIN-NO-24530748BKBPEC2669	sd/- (Deepak Kumar Rai) Director DIN : 06947059	sd/- (Manab Rakshit) Director DIN : 00325827	

BOOTES IMPEX TECH LIMITED

CIN : U51909HR2021PLC093355

Notes to the Accounts for the Year Ended March 31, 2024.

1. SHARE CAPITAL*(Amount in Rs'00)*

Particulars	As at	As at
	31.03.2024	31.03.2023
Authorised		
Equity Share Capital		
14500000 Equity Shares of Rs. 10/- each	1,450,000.00	10,000.00
12500000 Preference share of rs 10/- each	1,250,000.00	
Issued, Subscribed and Paid up		
7106319 Equity Shares of Rs. 10/- each	710,631.90	1,000.00
	<u>710,631.90</u>	<u>1,000.00</u>

a) The reconciliation of the number of shares outstanding and the amount of share capital as at March 31,2024 as below:

Particulars	As at March 31,	As at March 31,
	2024	2023
	No of shares	No of shares
Numbers of shares at the March 31, 2023	10,000.00	10,000.00
Shares issued during the year	7,096,319.00	-
Numbers of shares at the March 31, 2024	<u>7,106,319.00</u>	<u>10,000.00</u>

b) Number of Shares held by each shareholder having more than 5% shares:

Particulars	'March 31, 2024		'March 31, 2023	
	No of shares	%	No of shares	%
	Holding		Holding	
Deepak Kumar Rai	5,626,593	79.20%	9,500	95.00%
	<u>5,626,593</u>	<u>79.20%</u>	<u>10,000</u>	<u>95.00%</u>

c) Shareholding of Promoters
as at March 31, 2024

Class of equity Shraes	Promoter's Name	Nos. of shares at	Change	Nos. of shares	% of total shares	% change
		the beginning of	during the	at the end of the		during the year
		the year	year	year		
Fully paid-up equity shares of Rs. 10 each	Deepak Kumar Rai	9,500	5,617,093	5,626,593	79.20%	99.83%

d) Shareholding of Promoters
as at March 31, 2023

Class of equity Shraes	Promoter's Name	Nos. of shares at	Change	Nos. of shares	% of total shares	% change
		the beginning of	during the	at the end of the		during the year
		the year	year	year		
Fully paid-up equity shares of Rs. 10 each	Deepak Kumar Rai	9500.00	-	9500.00	100.00%	0.00%

c) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Equity Shareholders are eligible to dividend proposed by the Board of Directors as approved by Shareholders in the ensuing Annual General Meeting.

d) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

BOOTES IMPEX TECH LIMITED

CIN : U51909HR2021PLC093355

Notes to the Accounts for the Year Ended March 31, 2024.

(Amount in Rs '00)

Note 2.	As at 31.03.2024	As at 31.03.2023
Reserves and Surplus		
Reserves:		
General Reserve	650,000.00	-
Capital Reserves	-	-
Security Premium	936,220.83	-
Less Bonus Share Issue	(650,000.00)	-
	<u>936,220.83</u>	<u>-</u>
Surplus		
Opening Balance as on 1st April	37,597.04	15,894.61
Add: Profit / (Loss) for the Year	901,402.40	25,872.43
Less: Previous Year Tax		(4,168.99)
Less: Transfer to Free Reserve	650,000.00	
Sub Total	<u>288,999.44</u>	<u>37,598.05</u>
Grand Total	<u>1,225,220.27</u>	<u>37,598.05</u>

BOOTES IMPEX TECH LIMITED

CIN : U51909HR2021PLC093355

Notes to the Accounts for the Year Ended March 31, 2024.

Note 3 Long Term Borrowing		
<i>(Amount in Rs '00)</i>		
Particulars	As at 31 March, 2024	As at 31 March, 2023
Car Loan	29,810.57	
TOTAL	29,810.57	

NOTE 4 - Deferred Tax

<i>(Amount in Rs '00)</i>		
Particulars	As at 31 March, 2024	As at 31 March, 2023
Closing WDV as per Income Tax Act	61,250.10	12,506.18
Closing WDV as per company Act	56,488.36	12,431.33
DTA	4,761.74	74.85
DTA	1,238.05	19.46
Opening DTA	19.46	-
Closing DTA	1,218.59	19.46

NOTE 5 - SHORT-TERM BORROWINGS

<i>(Amount in Rs '00)</i>		
Particulars	As at 31 March, 2024	As at 31 March, 2023
(A) Secured		
Current Maturity For Long term due(Car Loan)	5,215.00	
Secured Loans	5,215.00	
(B) Unsecured		
(a) Loans and advances from Directors	47,200.00	125,000.00
(b) From Bootes Wireless Techonologies Private Limited		999.00
Unsecured Loans	47,200.00	125,999.00
Total	52,415.00	125,999.00

BOOTES IMPEX TECH LIMITED

CIN : U51909HR2021PLC093355

Notes to the Accounts for the Year Ended March 31, 2024.

(Amount in Rs '00)

Note 7.	As at 31.03.2024	As at 31.03.2023
Other Current Liabilities		
Salary Payable	35,522.53	16,191.32
Audit Fees Payable	1,964.10	1,004.10
Advance from Customers	-	239,139.32
Expense Payable	-	4,117.50
Employee Imprest	-	211.35
	-	-
	37,486.63	260,663.59
	37,486.63	260,663.59
Note 8.	As at 31.03.2024	As at 31.03.2023
Short Term Provisions		
GST Payable	66,067.36	12,969.62
TDS Payable	11,426.65	2,401.38
Provision for Income tax	240,821.97	9,110.09
PF Payable	1,127.47	764.02
	319,443.45	25,245.11
	319,443.45	25,245.11
Note 10. Non Current Investment		-
Particulars	As at 31 March, 2024 Rs.	As at 31 March, 2023 Rs.
Investment in Univastu Bootes LLP	490.00	490.00
Investment In Bootes Wireless Technologies Private Limited	999.00	999.00
Total Secured Advances	1,489.00	1,489.00
	1,489.00	1,489.00

BOOTES IMPEX TECH LIMITED
CIN : U51909HR2021PLC093355
Notes to the Accounts for the Year Ended March 31, 2024.

Note 11 TRADE RECEIVABLES

Particulars	(Amount in Rs '00)	
	As at 31 March, 2024	As at 31 March, 2023
Trade Receivables		
Secured - Considered Good		
a) Less than six months	-	-
b) More than six months	-	-
Unsecured - Considered Good		
a) Less than six months	1,624,751.01	268,911.92
b) More than six months	-	-
Unsecured - Considered Doubtful		
a) Less than six months	-	-
b) More than six months	-	-
Less : Provision for Bad and Doubtful Debts	-	-
Total	1,624,751.01	268,911.92

Trade Receivables Aging Schedule March 2024

0

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	1,624,751.01	-	-	-	-	1,624,751.01
- Considered Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	1,624,751.01	-	-	-	-	1,624,751.01

Similar information shall be provided where no due date of payment is specified in which case disclosure shall be from the date of the transaction

Trade Receivables Aging Schedule March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	268,911.92	-	-	-	-	268,911.92
- Considered Doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	268,911.92	-	-	-	-	268,911.92

BOOTES IMPEX TECH LIMITED

CIN : U51909HR2021PLC093355

Notes to the Accounts for the Year Ended March 31, 2024.

NOTE 12.**(Amount in Rs '00)**

	As at 31.03.2024	As at 31.03.2023
Cash and Cash Equivalents		
Balances with Banks in current accounts	198,154.20	3,333.81
Cash In hand	9,803.81	790.54
Fixed Deposit	253,000.00	
	460,958.01	4,124.35

Note 13. Short term Loans and Advances

Particulars	As at 31 March, 2023	As at 31 March, 2023
	Rs.	Rs.
Other Loans and Advances		
a) Staff Imprest	2,589.86	10,551.60
b) Security Deposit	41,295.60	6,930.00
c) Advance to Vendors	9,862.13	150,838.56
d) Advance to Univastu Bootes infra LLP	275,712	-
e) Advance to univastu India Limited	174,160	-
	-	-
	-	-
Total	503,619.81	168,320.16

(Amount in Rs '00)**Note 14.**

	As at 31.03.2024	As at 31.03.2023
Other Current Assets		
TDS & TCS Receivables	12,095.95	1,660.82
Advance Tax	100,000.00	
Customer Duty paid	184.26	184.26
GST Input	-	-
Income Tax refund	-	11.01
Prepaid Expense	2,566.14	
	114,846.35	1,856.09

BOOTES IMPEX TECH LIMITED
CIN : U51909HR2021PLC093355
Notes to the Accounts for the Year Ended March 31, 2024.

(Amount in Rs '00)

Note 15.	For the F.Y. 2023-24	For the F.Y. 2022-23
Revenue from Operations		
Receipts From Sale of Service	1,910,713.06	414,691.61
	<u>1,910,713.06</u>	<u>414,691.61</u>

(Amount in Rs '00)

Note 16.	For the F.Y. 2023-24	For the F.Y. 2022-23
Other Income		
Forex Exchange Gain	-	111.41
Written off	330.24	23,419.61
Discount on Purchase	-	73.51
Interest on Fixed Deposit	1,761.95	
Misc Income	655.00	-
Profit From Univastu Bootes Infra LLP	286,886.58	
	<u>289,633.76</u>	<u>23,604.52</u>

(Amount in Rs '00)

Note 17.	For the F.Y. 2023-24	For the F.Y. 2022-23
Cost of Material Consumed		
Purchase of consumable Matterial	127,701.64	53,407.69
Freight	1,504.12	2,569.82
Transportation	-	431.00
Civil Work	-	14,202.64
Labour Charge	4,986.00	
Equipment Hiring Charge	-	65.00
Consulatnacy Expense	111,269.12	
Technical & Support Service	282,330.00	
	<u>527,790.88</u>	<u>70,676.15</u>

(Amount in Rs '00)

Note 18.	For the F.Y. 2023-24	For the F.Y. 2022-23
Personnel and Employee Benefit Expenses		
Director Remuneration	65,000.00	35,500.00
Salary	235,772.69	121,032.28
Staff Welfare Expenses	9,949.95	11,175.45
Bonus	10,260.00	1,106.00
Provident Fund Expense	5,154.07	926.45
	<u>326,136.71</u>	<u>169,740.18</u>

Note 19.	For the F.Y. 2023-24	For the F.Y. 2022-23
Finance Costs		
Interest On Car loan	1,341.19	
	<u>1,341.19</u>	

BOOTES IMPEX TECH LIMITED
CIN : U51909HR2021PLC093355
Notes to the Accounts for the Year Ended March 31, 2024.

(Amount in Rs '00)

Note 20.	For the F.Y. 2023-24	For the F.Y. 2022-23
Other Expenses		
Accommodation	3,200.08	6,283.38
Advertisement	5,396.48	920.00
Telephone & Internet Expenses	748.82	575.65
Audit Fee *	2,200.00	600.00
Bank Charges	245.97	133.74
Business Promotion Expenses	8,896.19	2,119.99
Brokerage	1,647.98	2,894.00
Conveyance Expenses	752.02	125.83
Consumable & Accessories	2,383.94	8,315.21
Donation	1,669.99	-
Forex Exchange Loss	12,761.96	
Fuel Expense	5,226.71	6,416.41
Installation and Commissioning Charge	15,960.00	-
Guest House Expense	3,517.86	-
Postage & Courier Expenses	5.70	70.01
Pointing Charge	627.90	
Festival Expenses	91.00	1,552.27
Gift Expense	796.53	4,742.90
Misc. Expenses	202.22	154.06
Electricity Expenses	7,528.03	2,254.96
Tour & Travelling Expense	9,869.85	11,427.40
Rent	43,014.96	22,225.00
Stamp Duty	22.00	-
Shifting Charge	13.00	
Round Off	(1.63)	-
Office Expenses	614.96	1,206.05
Other Expenses	2,404.21	3,367.32
Printing & stationery	881.88	936.21
Office Equipment Hiring Charge	2,882.73	5,512.91
Car hiring Charge	3,237.37	
Software Expenses	1,880.57	432.58
Repair & Maintenance	3,932.73	2,708.79
Tender Fee	100.00	473.60
Technical Support Service	-	2,449.02
Interest on Statutory dues	919.81	719.42
Interest on Income tax	897.57	
Insurance Expnses	645.42	
ROC Stamp Duty Fees	22,181.55	-
Legal & Professional Charges	11,573.12	63,744.93
Lab Testing Fee	-	20.00
Loading unloading Expense	-	13.00
Survey and Visit Charge	637.20	-
Manpower Charge	5,923.70	2,739.97
Vehicle R/M Expense	1,818.90	2,576.18
Visa Expense	-	69.80
Web Subscription Fee	-	165.09
	187,309.28	157,945.69
*Audt Fee Breakup		
Statutry Audit	190,000	60,000
Tax Audit	30,000	
Total	220,000	60,000

BOOTES IMPEX TECH LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. :21

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is _____.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is

accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.
2. Salaries includes directors remuneration on account of salary Rs (Current Year 30077269.) and (Previous Year 15653228)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	190000	60000
Tax Audit Fees	30000	0
Company Law Matters	0	0
GST	0	0

Total	220000	60000
-------	--------	-------

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

(Figures in)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Univastu Bootes infra LLP	27571224	
Univastu India Ltd	17416000	

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Deepak Kumar Rai
2. Vishal Agarwal
3. Manab rakshi

(II) Relative of Key Management Personnel

- 1.

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Univastu Bootes infra LLP
2. Bootes Cleantech Pvt LTD (Subsidiary co)

Transactions with Related parties (Figures in Rs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key	Relative of Key	Key	Relative of Key

	Management Personnel	Management Personnel	Management Personnel	Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	6500000		3550000	
Purchase				
Rent Paid				
Other Payment				
Job Charges				

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	4720000			
Loans Repaid			12599900	

9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2024		2023	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	728122
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Rs 728122

13. Earning in Foreign Exchange Rs85239000 Rs21758800

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 15

In terms of Our Separate Audit Report of Even Date Attached.

**For KUMAR GAURAV &CO
Chartered Accountants**

For BOOTES IMPEX TECH LIMITED

Sd/-

**(KUMAR GAURAV)
Partner
Membership No. 530748
Registration No. 018618C
Place:- GHAZIADBAD
Date: - 01/07/2024
UDIN: -24530748BKBPEC2669**

Sd/-

**Deepak Kumar
Rai
Director
DIN : 064947059**

sd/-

**(Manab Rakshit)
Director
DIN : 00325827**