

12th January 2024

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Name of the Scrip: HDFC Securities Limited

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023 under Regulation 51 (1) (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Commercial Papers issued by the Company were listed on the Stock Exchange with effect from 15th January, 2020. Accordingly, pursuant to Regulation 51 (1) (2) of the SEBI (LODR) Regulations, 2015, we are enclosing a copy of the Unaudited Financial Results under IND-AS for the quarter and nine months ended 31st December, 2023, approved by the Board of Directors of the Company at its meeting held today i.e. on 12th January, 2024, along with the report of the Limited Review Report thereon.

Kindly take the same on your records.

Thanking You,

For HDFC Securities Limited

Mitul Palankar
Company Secretary

HDFC Securities Limited

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Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst:

INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 |

Corporate Identity Number (CIN) - U67120MH2000PLC152193

Compliance Officer: Murlu V Karkera, Contact: +91 22 3045 3600, Email: complianceofficer@hdfcsec.com

For any complaints / grievance: services@hdfcsec.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
HDFC Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HDFC Securities Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended December 31, 2022, included in these Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on January 12, 2023 and April 14, 2023 respectively.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per **Viren H. Mehta**
Partner
Membership No.: 048749
UDIN: 24048749BKFGXG1932

Place of Signature: Mumbai
Date: January 12, 2024

HDFC Securities Limited

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2023

(₹ in lacs)

	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Brokerage and Fee Income	38,067	38,623	30,213	1,06,086	88,324	1,16,482
(ii) Interest Income	29,627	23,413	17,070	71,117	46,334	64,797
(iii) Sale of Services	82	130	167	455	527	1,146
(iv) Net gain on fair value changes	1,973	-1,913	2,514	1,211	3,848	4,739
(v) Rental Income	56	55	62	165	165	221
(vi) Dividend Income	13	-	-	13	16	16
(I) Total Revenue from operations	69,818	60,308	50,026	1,79,047	1,39,214	1,87,401
(II) Other Income	8	4	468	782	1,343	1,762
(III) Total Income (I+II)	69,826	60,312	50,494	1,79,829	1,40,557	1,89,163
Expenses						
(i) Finance Costs	17,380	12,953	7,483	40,593	19,908	29,588
(ii) Impairment on financial instruments	487	139	2,473	847	2,562	2,098
(iii) Employee Benefits Expenses	10,181	9,911	7,370	27,548	20,574	27,471
(iv) Depreciation, amortization and impairment	1,760	1,671	1,544	4,741	4,266	5,745
(v) Other expenses	9,286	6,840	4,860	21,283	15,416	20,071
(IV) Total Expenses	39,094	31,514	23,730	95,012	62,726	84,973
(V) Profit before tax (III - IV)	30,732	28,798	26,764	84,817	77,831	1,04,190
Tax expense						
Current Tax	7,416	7,740	6,913	21,232	19,775	26,334
Deferred Tax	408	(364)	(472)	323	(287)	134
(VI) Total tax expense	7,824	7,376	6,441	21,555	19,488	26,468
(VII) Profit for the period/year (V-VI)	22,908	21,422	20,323	63,262	58,343	77,722
(VIII) Other comprehensive income :						
<i>Items that will not be reclassified to profit or loss;</i>						
(i) Re-measurement gains on defined benefit plans	(46)	(46)	(39)	(137)	(117)	(182)
(ii) Income tax effect	11	12	9	34	29	46
Other comprehensive income for the period/year (i-ii)	(35)	(34)	(30)	(103)	(88)	(136)
(IX) Total comprehensive income for the period/year (VII + VIII)	22,873	21,388	20,293	63,160	58,255	77,586
(X) Earnings per equity share - [Face value Rs 10 per share]*						
Basic (in Rs)	143.93	134.77	128.10	397.82	368.28	490.22
Diluted (in Rs)	143.87	134.77	128.10	397.73	368.03	489.84

* EPS is not annualised for interim period



HDFC Securities Limited
Notes to financial results

For the quarter and nine months ended 31 December 2023

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12 January 2024 and were subject to audit by statutory auditor.
- 2 During the period, the Company had declared and paid interim dividend_1 of ₹100 per share amounting to ₹15,895 lacs, interim dividend_2 of ₹100 per share amounting to ₹15,895 lacs and interim dividend_3 of ₹100 per share amounting to ₹15,924 lacs including tax deduction at source.
- 3 During the period, the Company had issued commercial papers of ₹23,00,000 lacs and redeemed commercial papers of ₹18,72,000 lacs.
- 4 Investment in Government Securities (G Sec Investment) are classified and measured at Amortized Cost as these investments are done within a business model whose objective is to hold these investments in order to collect the contractual cash flows, and that have contractual cash flows that are solely for payments of principal and interest (SPP).
- 5 The comparative Ind AS financial information of the Company for the period ended December 31 2022 included in these Ind AS financial results, was reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2023, were audited by predecessor auditor.

Place : Mumbai
Date: 12 January 2024

For and on behalf of the Board of Directors
HDFC Securities Limited
CIN Number: U67120MH2000PLC152193



Dhiraj Relli

DHIRAJ RELI
Managing Director
DIN: 07151265



HDFC Securities Limited

Statement of Assets and Liabilities

(₹ in lacs)

Particulars	As at	
	31 December 2023 (Unaudited)	31 March 2023 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	90,805	39,210
(b) Bank Balance other than (a) above	3,89,817	3,11,740
(c) Receivables		
(i) Trade Receivables	97,239	40,727
(ii) Other Receivables	-	-
(d) Loans	5,72,151	2,74,757
(e) Investments	1,23,449	1,21,361
(f) Other Financial Assets	51,623	13,210
	13,25,084	8,01,005
2 Non-Financial Assets		
(a) Current tax assets (Net)	5,764	3,829
(b) Deferred tax Assets (Net)	-	-
(c) Investment Property	1,348	1,368
(d) Property, Plant and Equipment	6,326	8,051
(e) Right-of-use assets	5,989	5,487
(f) Capital work-in-progress	131	112
(g) Intangible assets under development	579	2,743
(h) Other Intangible assets	7,897	2,908
(i) Other non-financial assets	1,756	1,297
	29,790	25,795
TOTAL ASSETS	13,54,874	8,26,800
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	9	20
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,43,994	98,171
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Borrowings	8,78,943	5,25,410
(c) Lease Liabilities	7,114	6,491
(d) Other financial liabilities	4,132	2,855
	11,34,192	6,32,947
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	179	179
(b) Provisions	17,092	11,055
(c) Deferred tax liabilities (Net)	657	367
(d) Other non-financial liabilities	3,294	2,538
	21,222	14,139
3 Equity		
(a) Equity Share capital	1,592	1,589
(b) Other Equity	1,97,868	1,78,125
	1,99,460	1,79,714
TOTAL LIABILITIES AND EQUITY	13,54,874	8,26,800



Cash Flow Statement for the quarter and nine months ended 31 December 2023

(₹ in lacs)

Particulars	Nine months ended		Year ended
	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Audited)
Cash Flow from operating activities			
Profit before tax	84,819	77,832	1,04,190
Adjustments			
Depreciation & Amortization	4,741	4,266	5,745
Share based payments to employees	2,449	1,945	2,574
Impairment on financial instruments	847	2,562	2,098
Loss on sale / w/off of Property, Plant & Equipment	(17)	(3)	124
Rental income from investment property	(165)	(165)	(221)
Change in Fair value of investments	(1,211)	(3,848)	(4,739)
Finance Costs	40,593	19,908	29,588
Interest Income	(4,045)	(1,433)	(2,659)
Dividend Income	(13)	(16)	(16)
	1,27,996	1,01,048	1,36,684
Working capital adjustments:			
Decrease / (Increase) in Other Bank Balance	(68,077)	(49,696)	(83,649)
Decrease / (Increase) in trade receivables	(57,355)	38,492	7,762
Decrease / (Increase) in loans	(2,97,394)	(6,944)	53,591
Decrease / (Increase) in Other financial assets	(38,412)	(27,965)	(7,089)
Decrease / (Increase) in Other non-financial assets	(459)	(584)	46
Increase / (Decrease) in trade and other payables	1,45,812	(40,764)	(43,878)
Increase / (Decrease) in lease liability	623	(297)	(445)
Increase / (Decrease) in other financial liabilities	1,277	1,158	2,386
Increase / (Decrease) in Provisions	5,900	(487)	(860)
Increase / (Decrease) in Other non-financial liabilities	756	21	(345)
	(1,79,332)	13,982	64,202
Income tax paid	(23,167)	(20,182)	(27,114)
Net Cash used in operating activities (A)	(2,02,499)	(6,200)	37,088
Investing activities			
Purchase (Net of disposal) of property, plant and equipment	(6,324)	(6,431)	(7,990)
Rental income received	165	165	221
Purchase / Revaluation of investments	(5,456)	(67,012)	(97,787)
Proceeds from sale / fair value change of current investments	4,580	4,474	5,542
Dividend received	13	16	16
Interest received	4,045	1,433	2,659
Net cash used in investing activities (B)	(2,977)	(67,355)	(97,341)
Financing activities:			
Proceeds from issuance of equity share capital	1,844	3,063	3,554
Proceeds from issuance of Commercial Papers	22,25,533	14,05,200	19,35,096
Redemption of Commercial Papers	(18,72,000)	(13,75,000)	(18,71,600)
Finance Costs	(40,593)	(19,907)	(29,588)
Dividend paid, including dividend tax	(47,713)	(52,307)	(69,791)
Net Cash used in financing activities (C)	2,67,072	(38,951)	(32,329)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	61,595	(1,12,506)	(92,582)
Cash and Cash equivalents at the beginning of the year	39,210	1,31,792	1,31,792
Cash and Cash equivalents at the end of the year	1,00,805	19,285	39,210
Components of cash and cash equivalents			
Cash on Hand			
Cash in hand*	-	-	-
Balances with Banks - In current accounts	90,805	9,285	39,210
Deposit accounts (with original maturity of 3 months or less)	10,000	10,000	-
Cash and Cash equivalents at the end of the year	1,00,805	19,285	39,210

* Amount less than Rs 50,000



HDFC Securities Limited

Notes to financial results

For the quarter and nine months ended 31 December 2023

Key Financial Information (Pursuant to SEBI's operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
Securities Premium Account - (₹ in lacs)	19,931	18,754	16,915	19,931	16,915	17,558
Paid up Debt Capital/ Outstanding Debt	-	-	-	-	-	-
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Debt Equity Ratio (times)	4.41	4.41	2.78	4.41	2.78	2.92
Capital Redemption Reserve	-	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-	-
Debt Service Coverage Ratio (EBITDA/Interest + Principal) (times)	0.06	0.05	0.07	0.14	0.20	0.25
Interest Service Coverage Ratio (EBITDA/Interest) (times)	2.87	3.35	4.78	3.21	5.12	4.72
Net Worth (₹ in lacs)	1,99,460	1,90,533	1,76,748	1,99,460	1,76,748	1,79,714
Net Profit after tax (₹ in lacs)	22,908	21,422	20,323	63,262	58,343	77,722
EPS (in ₹)	143.93	134.77	128.10	397.82	368.28	490.22
Current Ratio	1.06	1.08	1.10	1.06	1.10	1.12
Current Liability Ratio	0.99	0.99	0.99	0.99	0.99	0.99
Total Debts to Total Assets	0.65	0.63	0.62	0.65	0.62	0.64
Debtors Turnover (Total Revenue to Trade Receivable)	0.72	0.34	5.30	1.85	14.75	4.64
Operating Margin (%) (Profit before tax/Total Revenue from operation)	44%	48%	53%	47%	56%	56%
Net Profit Margin (%) (Profit after tax/Total Revenue)	33%	36%	40%	35%	42%	41%
Long term debt to working capital	-	-	-	-	-	-
Bad debts to account receivable ratio	-	-	-	-	-	-
Inventory turnover	-	-	-	-	-	-



HDFC Securities Limited

Details of Commercial Papers matured during the quarter and nine months ended 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days	Repayment date
Invesco MF\HSL\CP\22-23\145	INE700G14ED3	03-Jan-23	03-Apr-23	10,000	7.35%	90	03-Apr-23
Mirae Asset MF\HSL\CP\22-23\146	INE700G14ED3	03-Jan-23	03-Apr-23	5,000	7.35%	90	03-Apr-23
EDELWISS MF\HSL\CP\22-23\147	INE700G14EE1	12-Jan-23	10-Apr-23	5,000	7.30%	88	10-Apr-23
LIC MF\HSL\CP\22-23\149	INE700G14EF8	16-Jan-23	17-Apr-23	15,000	7.43%	91	17-Apr-23
IDFC MF\HSL\CP\22-23\150	INE700G14EG6	18-Jan-23	19-Apr-23	10,000	7.43%	91	19-Apr-23
DSP MF\HSL\CP\22-23\151	INE700G14EG6	18-Jan-23	19-Apr-23	5,000	7.43%	91	19-Apr-23
DSP MF\HSL\CP\22-23\152	INE700G14EG6	18-Jan-23	19-Apr-23	5,000	7.43%	91	19-Apr-23
SBI MF\HSL\CP\22-23\153	INE700G14EH4	20-Jan-23	21-Apr-23	25,000	7.64%	91	21-Apr-23
IDFC MF\HSL\CP\22-23\154	INE700G14EI2	30-Jan-23	28-Apr-23	10,000	7.55%	88	28-Apr-23
IDFC MF\HSL\CP\22-23\155	INE700G14EI2	31-Jan-23	28-Apr-23	5,000	7.55%	87	28-Apr-23
Mirae Asset MF\HSL\CP\22-23\156	INE700G14EI2	31-Jan-23	28-Apr-23	5,000	7.55%	87	28-Apr-23
SBI MF\HSL\CP\22-23\157	INE700G14EJ0	31-Jan-23	02-May-23	30,000	7.63%	91	02-May-23
ICICI Prudential MF\HSL\CP\22-23\158	INE700G14EK8	06-Feb-23	08-May-23	20,000	7.60%	91	08-May-23
Kotak Mahindra MF\HSL\CP\22-23\159	INE700G14EK8	06-Feb-23	08-May-23	30,000	7.60%	91	08-May-23
Tata MF\HSL\CP\22-23\160	INE700G14EL6	13-Feb-23	15-May-23	40,000	7.62%	91	15-May-23
ICICI Prudential MF\HSL\CP\22-23\161	INE700G14EM4	17-Feb-23	19-May-23	15,000	7.59%	91	19-May-23
HSBC MF\HSL\CP\22-23\162	INE700G14EM4	17-Feb-23	19-May-23	25,000	7.59%	91	19-May-23
ICICI Prudential MF\HSL\CP\22-23\163	INE700G14EN2	28-Feb-23	30-May-23	30,000	7.90%	91	30-May-23
NIPPON MF\HSL\CP\22-23\164	INE700G14EO0	02-Mar-23	01-Jun-23	20,000	7.90%	91	01-Jun-23
SBI MF\HSL\CP\22-23\165	INE700G14EP7	13-Mar-23	12-Jun-23	50,000	8.07%	91	12-Jun-23
HSBC MF\HSL\CP\22-23\166	INE700G14EP7	13-Mar-23	12-Jun-23	25,000	8.07%	91	12-Jun-23
Invesco MF\HSL\CP\22-23\167	INE700G14EQ5	15-Mar-23	14-Jun-23	10,000	7.90%	91	14-Jun-23
ADITYA BIRLA MF\HSL\CP\22-23\168	INE700G14EQ5	15-Mar-23	14-Jun-23	10,000	7.90%	91	14-Jun-23
ICICI Prudential MF\HSL\CP\22-23\169	INE700G14ER3	23-Mar-23	22-Jun-23	25,000	7.80%	91	22-Jun-23
Invesco MF\HSL\CP\23-24\01	INE700G14ES1	03-Apr-23	30-Jun-23	10,000	7.43%	88	30-Jun-23
Kotak Mahindra MF\HSL\CP\23-24\02	INE700G14ES1	05-Apr-23	30-Jun-23	20,000	7.43%	86	30-Jun-23
SBI MF\HSL\CP\23-24\03	INE700G14ES1	06-Apr-23	30-Jun-23	20,000	7.43%	85	30-Jun-23
DSP Liquidity Fund\HSL\CP\23-24\006	INE700G14EV5	02-May-23	05-Jun-23	10,000	7.45%	34	05-Jun-23
Bandhan MF\HSL\CP\23-24\04	INE700G14ET9	27-Apr-23	27-Jul-23	15,000	7.38%	91	27-Jul-23
ADITYA BIRLA MF\HSL\CP\23-24\05	INE700G14EU7	28-Apr-23	28-Jul-23	20,000	7.40%	91	28-Jul-23



HDFC Securities Limited

Details of Commercial Papers matured during the quarter and nine months ended 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days	Repayment date
MIRAE ASSET CASH MANAGEMENT FUND\CP\23-24\007	INE700G14EW3	04-May-23	02-Aug-23	5,000	7.32%	90	02-Aug-23
Kotak Liquid Fund\HSL\CP\23-24\008	INE700G14EW3	04-May-23	02-Aug-23	20,000	7.32%	90	02-Aug-23
NIPPON INDIA MF\HSL\CP\23-24\009	INE700G14EX1	08-May-23	07-Aug-23	25,000	7.43%	91	07-Aug-23
NIPPON INDIA MF\HSL\CP\23-24\010	INE700G14EY9	09-May-23	08-Aug-23	25,000	7.43%	91	08-Aug-23
SBI MF\HSL\CP\23-24\011	INE700G14EZ6	11-May-23	10-Aug-23	25,000	7.40%	91	10-Aug-23
BANDHAN LIQUID FUND\HSL\CP\23-24\012	INE700G14EZ6	11-May-23	10-Aug-23	15,000	7.38%	91	10-Aug-23
Tata Mutual Fund\HSL\CP\23-24\013	INE700G14FA6	12-May-23	11-Aug-23	25,000	7.40%	91	11-Aug-23
ICICI PRUDENTIAL LIQUID FUND\HSL\CP\23-24\014	INE700G14FB4	19-May-23	18-Aug-23	15,000	7.37%	91	18-Aug-23
HSBC Liquid Fund\HSL\CP\23-24\015	INE700G14FB4	19-May-23	18-Aug-23	25,000	7.37%	91	18-Aug-23
Axis MF\HSL\CP\23-24\016	INE700G14FC2	22-May-23	21-Aug-23	30,000	7.30%	91	21-Aug-23
ICICI PRUDENTIAL LIQUID FUND\HSL\CP\23-24\017	INE700G14FD0	23-May-23	22-Aug-23	25,000	7.18%	91	22-Aug-23
Tata Mutual Fund\HSL\CP\23-24\018	INE700G14FE8	02-Jun-23	31-Aug-23	35,000	7.21%	90	31-Aug-23
Tata Mutual Fund\HSL\CP\23-24\019	INE700G14FF5	05-Jun-23	01-Sep-23	15,000	7.21%	88	01-Sep-23
Kotak Liquid Fund\HSL\CP\23-24\020	INE700G14FG3	06-Jun-23	05-Sep-23	10,000	7.17%	91	05-Sep-23
NIPPON INDIA MF\HSL\CP\23-24\021	INE700G14FH1	09-Jun-23	08-Sep-23	20,000	7.15%	91	08-Sep-23
ICICI PRUDENTIAL LIQUID FUND\HSL\CP\23-24\022	INE700G14FI9	12-Jun-23	11-Sep-23	25,000	7.10%	91	11-Sep-23
HSBC Liquid Fund\HSL\CP\23-24\023	INE700G14FI9	12-Jun-23	11-Sep-23	25,000	7.10%	91	11-Sep-23
Kotak Liquid Fund\HSL\CP\23-24\024	INE700G14FJ7	14-Jun-23	13-Sep-23	20,000	7.21%	91	13-Sep-23
UTI - Liquid Cash Plan\HSL\CP\23-24\025	INE700G14FK5	19-Jun-23	18-Sep-23	25,000	7.17%	91	18-Sep-23
Axis MF\HSL\CP\23-24\026	INE700G14FL3	22-Jun-23	21-Sep-23	20,000	7.15%	91	21-Sep-23
UTI - Liquid Cash Plan\HSL\CP\23-24\027	INE700G14FM1	23-Jun-23	15-Sep-23	25,000	7.10%	84	15-Sep-23
ICICI PRUDENTIAL LIQUID FUND\HSL\CP\23-24\028	INE700G14FN9	30-Jun-23	29-Sep-23	35,000	7.20%	91	29-Sep-23
Invesco India Liquid Fund\HSL\CP\23-24\029	INE700G14FO7	06-Jul-23	26-Sep-23	15,000	7.10%	82	26-Sep-23
NIPPON MF\HSL\CP\23-24\030	INE700G14FP4	21-Jul-23	20-Oct-23	15,000	7.25%	91	20-Oct-23
Franklin India Liquid Fund\HSL\CP\23-24\031	INE700G14FP4	21-Jul-23	20-Oct-23	5,000	7.25%	91	20-Oct-23
NIPPON MF\HSL\CP\23-24\032	INE700G14FP4	27-Jul-23	20-Oct-23	30,000	7.22%	85	20-Oct-23
NIPPON MF\HSL\CP\23-24\033	INE700G14FQ2	28-Jul-23	27-Oct-23	20,000	7.22%	91	27-Oct-23
MIRAE ASSET CASH MANAGEMENT FUND\HSL\CP\23-24\034	INE700G14FRO	02-Aug-23	01-Nov-23	5,000	7.22%	91	01-Nov-23
UNION LIQUID FUND\HSL\CP\23-24\035	INE700G14FRO	02-Aug-23	01-Nov-23	2,500	7.22%	91	01-Nov-23
CANARA ROBECO MF\HSL\CP\23-24\036	INE700G14FRO	02-Aug-23	01-Nov-23	5,000	7.22%	91	01-Nov-23



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Details of Commercial Papers matured during the quarter and nine months ended 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days	Repayment date
Kotak Mahindra MF\HSL\CP\23-24\037	INE700G14FR0	04-Aug-23	01-Nov-23	20,000	7.22%	89	01-Nov-23
ADITYA BIRLA MF\HSL\CP\23-24\038	INE700G14FS8	07-Aug-23	06-Nov-23	30,000	7.25%	91	06-Nov-23
Invesco India Liquid Fund\HSL\CP\23-24\039	INE700G14FS8	07-Aug-23	06-Nov-23	10,000	7.25%	91	06-Nov-23
SBI Liquid Fund\HSL\CP\23-24\040	INE700G14FT6	07-Aug-23	30-Oct-23	40,000	7.25%	84	30-Oct-23
UTI - Liquid Cash Plan\HSL\CP\23-24\041	INE700G14FU4	08-Aug-23	07-Nov-23	20,000	7.25%	91	07-Nov-23
BANDHAN LIQUID FUND\HSL\CP\23-24\042	INE700G14FV2	09-Aug-23	08-Nov-23	15,000	7.33%	91	08-Nov-23
Invesco India Liquid Fund\HSL\CP\23-24\043	INE700G14FV2	09-Aug-23	08-Nov-23	5,000	7.33%	91	08-Nov-23
Axis MF\HSL\CP\23-24\044	INE700G14FW0	10-Aug-23	09-Nov-23	10,000	7.33%	91	09-Nov-23
SBI Mutual Fund\HSL\CP\23-24\045	INE700G14FX8	18-Aug-23	17-Nov-23	50,000	7.40%	91	17-Nov-23
Axis MF\HSL\CP\23-24\046	INE700G14FY6	21-Aug-23	20-Nov-23	30,000	7.40%	91	20-Nov-23
SBI Mutual Fund\HSL\CP\23-24\047	INE700G14FV2	21-Aug-23	08-Nov-23	25,000	7.40%	79	08-Nov-23
SBI Mutual Fund\HSL\CP\23-24\048	INE700G14FW0	21-Aug-23	09-Nov-23	25,000	7.40%	80	09-Nov-23
Axis MF\HSL\CP\23-24\049	INE700G14FZ3	23-Aug-23	22-Nov-23	35,000	7.40%	91	22-Nov-23
CANARA ROBECO MF\HSL\CP\23-24\050	INE700G14GA4	24-Aug-23	23-Nov-23	5,000	7.40%	91	23-Nov-23
BANDHAN MF\HSL\CP\23-24\051	INE700G14GB2	29-Aug-23	28-Nov-23	10,000	7.36%	91	28-Nov-23
UNION MF\HSL\CP\23-24\052	INE700G14GC0	31-Aug-23	30-Nov-23	5,000	7.36%	91	30-Nov-23
HSBC Liquid Fund\HSL\CP\23-24\053	INE700G14GC0	31-Aug-23	30-Nov-23	10,000	7.36%	91	30-Nov-23
Tata MF\HSL\CP\23-24\055	INE700G14GE6	01-Sep-23	29-Nov-23	25,000	7.36%	89	29-Nov-23
HSBC MF\HSL\CP\23-24\056	INE700G14GC0	01-Sep-23	30-Nov-23	15,000	7.36%	90	30-Nov-23
TRANSPORT CORPORATION OF INDIA LTD\HSL\CP\23-24\057	INE700G14GF3	01-Sep-23	01-Dec-23	2,500	7.36%	91	01-Dec-23
Kotak MF\HSL\CP\23-24\058	INE700G14GB2	04-Sep-23	28-Nov-23	32,500	7.36%	85	28-Nov-23
Kotak MF\HSL\CP\23-24\059	INE700G14GC0	04-Sep-23	30-Nov-23	17,500	7.36%	87	30-Nov-23
MIRAE ASSET MF\HSL\CP\23-24\060	INE700G14GG1	05-Sep-23	05-Dec-23	5,000	7.36%	91	05-Dec-23
BANDHAN MF\HSL\CP\23-24\061	INE700G14GG1	05-Sep-23	05-Dec-23	5,000	7.36%	91	05-Dec-23
DSP MF\HSL\CP\23-24\062	INE700G14GH9	06-Sep-23	06-Dec-23	20,000	7.37%	91	06-Dec-23
ICICI PRUDENTIAL MF\HSL\CP\23-24\063	INE700G14GI7	08-Sep-23	08-Dec-23	40,000	7.37%	91	08-Dec-23
BANK OF INDIA MF\HSL\CP\23-24\064	INE700G14GI7	08-Sep-23	08-Dec-23	5,000	7.37%	91	08-Dec-23
HSBC MF\HSL\CP\23-24\065	INE700G14GJ5	11-Sep-23	11-Dec-23	25,000	7.41%	91	11-Dec-23
ICICI PRUDENTIAL MF\HSL\CP\23-24\066	INE700G14GK3	13-Sep-23	13-Dec-23	30,000	7.45%	91	13-Dec-23
CANARA ROBECO MF\HSL\CP\23-24\067	INE700G14GK3	13-Sep-23	13-Dec-23	7,500	7.45%	91	13-Dec-23



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Details of Commercial Papers matured during the quarter and nine months ended 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days	Repayment date
Kotak Mahindra MF\HSL\CP\23-24\068	INE700G14GK3	13-Sep-23	13-Dec-23	15,000	7.45%	91	13-Dec-23
Kotak Mahindra MF\HSL\CP\23-24\069	INE700G14GL1	15-Sep-23	15-Dec-23	15,000	7.45%	91	15-Dec-23
HSBC MF\HSL\CP\23-24\070	INE700G14GL1	15-Sep-23	15-Dec-23	10,000	7.45%	91	15-Dec-23
Bajaj Finserv MF\HSL\CP\23-24\071	INE700G14GL1	15-Sep-23	15-Dec-23	4,500	7.45%	91	15-Dec-23
ICICI PRUDENTIAL MF\HSL\CP\23-24\072	INE700G14GM9	18-Sep-23	18-Dec-23	20,000	7.45%	91	18-Dec-23
Axis MF\HSL\CP\23-24\073	INE700G14GN7	21-Sep-23	21-Dec-23	20,000	7.45%	91	21-Dec-23
ICICI PRUDENTIAL MF\HSL\CP\23-24\074	INE700G14GO5	22-Sep-23	22-Dec-23	25,000	7.45%	91	22-Dec-23
ICICI PRUDENTIAL MF\HSL\CP\23-24\075	INE700G14GP2	26-Sep-23	26-Dec-23	10,000	7.43%	91	26-Dec-23
MIRAE ASSET MF\HSL\CP\23-24\076	INE700G14GP2	26-Sep-23	26-Dec-23	5,000	7.43%	91	26-Dec-23
LIC MF\HSL\CP\23-24\077	INE700G14GQ0	05-Oct-23	20-Dec-23	20,000	7.45%	76	20-Dec-23
SBI MF\HSL\CP\23-24\093	INE700G14GZ1	27-Oct-23	27-Dec-23	40,000	7.70%	61	27-Dec-23

Details of Commercial Papers as at 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days
UTI MF\HSL\CP\23-24\054	INE700G14GD8	31-Aug-23	09-Feb-24	10,000	7.75%	162
Axis MF\HSL\CP\23-24\078	INE700G14GR8	12-Oct-23	11-Jan-24	35,000	7.68%	91
Franklin MF\HSL\CP\23-24\079	INE700G14GS6	13-Oct-23	12-Jan-24	7,500	7.68%	91
LARSON & TOUBRO INFOTECH LTD\HSL\CP\23-24\080	INE700G14GT4	16-Oct-23	15-Jan-24	5,000	7.68%	91
DSP Liquidity Fund\HSL\CP\23-24\081	INE700G14GU2	17-Oct-23	16-Jan-24	10,000	7.68%	91
DSP Saving Fund\HSL\CP\23-24\082	INE700G14GU2	17-Oct-23	16-Jan-24	5,000	7.68%	91
NIPPON MF\HSL\CP\23-24\083	INE700G14GV0	20-Oct-23	19-Jan-24	30,000	7.68%	91
Franklin MF\HSL\CP\23-24\084	INE700G14GW8	19-Oct-23	18-Jan-24	2,500	7.68%	91
BANDHAN MF\HSL\CP\23-24\085	INE700G14GW8	19-Oct-23	18-Jan-24	20,000	7.70%	91
Aditya Birla MF\HSL\CP\23-24\086	INE700G14GX6	23-Oct-23	22-Jan-24	10,000	7.75%	91
Axis MF\HSL\CP\23-24\087	INE700G14GX6	23-Oct-23	22-Jan-24	12,500	7.75%	91
Tata MF\HSL\CP\23-24\088	INE700G14GY4	25-Oct-23	01-Mar-24	10,000	7.95%	128
Tata MF\HSL\CP\23-24\089	INE700G14GY4	25-Oct-23	01-Mar-24	10,000	7.95%	128
MIRAE MF\HSL\CP\23-24\090	INE700G14HA2	26-Oct-23	25-Jan-24	10,000	7.68%	91
SBI MF\HSL\CP\23-24\091	INE700G14HA2	27-Oct-23	25-Jan-24	10,000	7.83%	90
Invesco MF\HSL\CP\23-24\092	INE700G14HA2	27-Oct-23	25-Jan-24	5,000	7.83%	90



HDFC Securities Limited

Details of Commercial Papers as at 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days
HSBC MF\HSL\CP\23-24\094	INE700G14HA2	31-Oct-23	25-Jan-24	10,000	7.83%	86
White Oak MF\HSL\CP\23-24\095	INE700G14HB0	31-Oct-23	30-Jan-24	1,000	7.83%	91
White Oak MF\HSL\CP\23-24\096	INE700G14HB0	31-Oct-23	30-Jan-24	2,000	7.83%	91
Kotak MF MF\HSL\CP\23-24\097	INE700G14HC8	01-Nov-23	31-Jan-24	20,000	7.77%	91
Bandhan MF MF\HSL\CP\23-24\098	INE700G14HC8	01-Nov-23	31-Jan-24	10,000	7.77%	91
Canara Robeco MF MF\HSL\CP\23-24\099	INE700G14HC8	02-Nov-23	31-Jan-24	2,500	7.77%	90
SBI MF\HSL\CP\23-24\100	INE700G14HD6	08-Nov-23	29-Jan-24	60,000	7.75%	82
Nippon MF\HSL\CP\23-24\101	INE700G14GD8	10-Nov-23	09-Feb-24	25,000	7.77%	91
SBI MF\HSL\CP\23-24\108	INE700G14HH7	20-Nov-23	12-Feb-24	25,000	7.88%	84
SBI MF\HSL\CP\23-24\109	INE700G14HI5	20-Nov-23	13-Feb-24	25,000	7.88%	85
LIC MF\HSL\CP\23-24\102	INE700G14HE4	15-Nov-23	14-Feb-24	5,000	7.82%	91
Axis MF\HSL\CP\23-24\103	INE700G14HG9	16-Nov-23	15-Feb-24	25,000	7.88%	91
LIC MF\HSL\CP\23-24\107	INE700G14HF1	17-Nov-23	16-Feb-24	5,000	7.85%	91
Axis MF\HSL\CP\23-24\104	INE700G14HF1	17-Nov-23	16-Feb-24	25,000	7.88%	91
Sundaram MF\HSL\CP\23-24\105	INE700G14HF1	17-Nov-23	16-Feb-24	5,000	7.88%	91
Bajaj Finserv MF\HSL\CP\23-24\106	INE700G14HF1	17-Nov-23	16-Feb-24	5,000	7.88%	91
Nippon MF\HSL\CP\23-24\110	INE700G14HJ3	20-Nov-23	19-Feb-24	25,000	7.85%	91
Union MF\HSL\CP\23-24\112	INE700G14HK1	21-Nov-23	20-Feb-24	2,500	7.88%	91
ICICI MF\HSL\CP\23-24\111	INE700G14HK1	21-Nov-23	20-Feb-24	20,000	7.88%	91
Mirae MF\HSL\CP\23-24\113	INE700G14HL9	23-Nov-23	22-Feb-24	5,000	7.88%	91
UTI MF\HSL\CP\23-24\114	INE700G14HM7	24-Nov-23	23-Feb-24	20,000	7.90%	91
HSBC MF\HSL\CP\23-24\115	INE700G14HN5	30-Nov-23	29-Feb-24	25,000	7.90%	91
TATA MF\HSL\CP\23-24\129	INE700G14HT2	12-Dec-23	28-Feb-24	25,000	8.03%	78
Kotak MF\HSL\CP\23-24\116	INE700G14HO3	04-Dec-23	04-Mar-24	15,000	8.05%	91
Franklin MF\HSL\CP\23-24\117	INE700G14HO3	04-Dec-23	04-Mar-24	2,500	8.05%	91
Aditya Birla MF\HSL\CP\23-24\118	INE700G14HP0	06-Dec-23	06-Mar-24	15,000	8.05%	91
Unoin MF\HSL\CP\23-24\119	INE700G14HP0	06-Dec-23	06-Mar-24	5,000	8.05%	91
Mirae MF\HSL\CP\23-24\121	INE700G14HP0	06-Dec-23	06-Mar-24	5,000	8.05%	91
Bajaj Finserv MF\HSL\CP\23-24\120	INE700G14HP0	06-Dec-23	06-Mar-24	5,000	8.05%	91
L&T MF\HSL\CP\23-24\123	INE700G14HP0	06-Dec-23	06-Mar-24	2,500	8.05%	91



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Details of Commercial Papers as at 31 December 2023

(₹ in lacs)

Name	ISIN	Issue Date	Maturity Date	Amount	Rate p.a.	Days
Bank Of India MF\HSL\CP\23-24\122	INE700G14HP0	06-Dec-23	06-Mar-24	2,500	8.05%	91
Bandhan MF\HSL\CP\23-24\124	INE700G14HP0	06-Dec-23	06-Mar-24	10,000	8.00%	91
Bank of India MF\HSL\CP\23-24\125	INE700G14HQ8	07-Dec-23	07-Mar-24	5,000	8.00%	91
UTI MF\HSL\CP\23-24\126	INE700G14HQ8	07-Dec-23	07-Mar-24	15,000	8.00%	91
HSBC MF\HSL\CP\23-24\127	INE700G14HR6	11-Dec-23	11-Mar-24	25,000	8.00%	91
Transport Corp of India MF\HSL\CP\23-24\128	INE700G14HS4	13-Dec-23	13-Mar-24	2,500	7.95%	91
HSBC MF\HSL\CP\23-24\132	INE700G14HU0	15-Dec-23	15-Mar-24	10,000	8.06%	91
LIC MF\HSL\CP\23-24\130	INE700G14HU0	15-Dec-23	15-Mar-24	20,000	8.06%	91
CANARA ROBECO MF\HSL\CP\23-24\131	INE700G14HU0	15-Dec-23	15-Mar-24	7,500	8.06%	91
ICICI Prudential MF\HSL\CP\23-24\133	INE700G14HV8	18-Dec-23	18-Mar-24	20,000	8.06%	91
ICICI Prudential MF\HSL\CP\23-24\138	INE700G14HV8	27-Dec-23	18-Mar-24	30,000	8.12%	82
ICICI Prudential MF\HSL\CP\23-24\134	INE700G14HW6	20-Dec-23	20-Mar-24	20,000	8.06%	91
LIC MF\HSL\CP\23-24\135	INE700G14HX4	21-Dec-23	21-Mar-24	20,000	8.13%	91
Kotak MF\HSL\CP\23-24\136	INE700G14HY2	22-Dec-23	22-Mar-24	30,000	8.13%	91
ICICI Prudential MF\HSL\CP\23-24\137	INE700G14HZ9	26-Dec-23	26-Mar-24	20,000	8.13%	91
THE RUBY MILLS LTD\HSL\CP\23-24\139	INE700G14IA0	27-Dec-23	27-Mar-24	5,000	8.12%	91

