

POWER EXCHANGE INDIA LIMITED
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-----------------------------------------|
| Name of company | POWER EXCHANGE INDIA LIMITED | |
| Corporate identity number | U74900MH2008PLC179152 | |
| Permanent account number of entity | AAECP6452C | |
| Address of registered office of company | Unit No 901, 9th Floor Sumer Plaza, Marol Maroshi Road, Andheri (East), Mumbai – 400059 | |
| Type of industry | Commercial and Industrial | |
| Date of board meeting when final accounts were approved | 18/05/2021 | |
| Period covered by financial statements | 01-04-2020 To 31-03-2021 | 01-04-2019 To 31-03-2020 |
| Date of start of reporting period | 01/04/2020 | 01/04/2019 |
| Date of end of reporting period | 31/03/2021 | 31/03/2020 |
| Nature of report standalone consolidated | Standalone | |
| Content of report | Financial Statements | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Thousands | |
| Type of cash flow statement | Indirect Method | |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | Yes | |
| Complete postal address of place of maintenance of computer servers (storing accounting data) | Unit No 901, 9th Floor Sumer Plaza, Marol Maroshi Road, Andheri (East), Mumbai – 400059 | |
| Name of city of place of maintenance of computer servers (storing accounting data) | Mumbai | |
| Name of state/ union territory of place of maintenance of computer servers (storing accounting data) | Maharashtra | |
| Pin code of place of maintenance of computer servers (storing accounting data) | 400059 | |
| Name of district of place of maintenance of computer servers (storing accounting data) | Mumbai district | |
| ISO country code of place of maintenance of computer servers (storing accounting data) | 9122 | |
| Name of country of place of maintenance of computer servers (storing accounting data) | India | |
| Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data) | +9102240096600 | |

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Types of principal product or services [Axis] | Column 1 |
|---------------------------------------------------------------------|-----------------------------------------|
| | 01/04/2020 to 31/03/2021 |
| Disclosure of general information about company [Abstract] | |
| Disclosure of principal product or services [Abstract] | |
| Disclosure of principal product or services [LineItems] | |
| Product or service category (ITC 4 digit) code | 9999 |
| Description of product or service category | Facilitating Trading in Power |
| Turnover of product or service category | 2,54,823.32 |
| Highest turnover contributing product or service (ITC 8 digit) code | 99999999 |
| Description of product or service | Facilitating Trading in Power |
| Unit of measurement of highest contributing product or service | 0 |
| Turnover of highest contributing product or service | 2,54,823.32 |
| Quantity of highest contributing product or service in UoM | [pure] 0 |

[700600] Disclosures - Directors report**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Principal business activities of company [Axis] | Product/service [Member] | Product/service 1 [Member] | Product/service 2 [Member] |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract] | | | |
| Details of principal business activities contributing 10% or more of total turnover of company [LineItems] | | | |
| Name of main product/service | Textual information (1) [See below] | Operating Revenue [Providing electronic platform for trading in electricity and Renewable Electricity Certificates (REC)] | Other Operating Revenue [Membership fees from participants and Processing fees] |
| Description of main product/service | Textual information (2) [See below] | Operating Revenue [Providing electronic platform for trading in electricity and Renewable Electricity Certificates (REC)] | Other Operating Revenue [Membership fees from participants and Processing fees] |
| NIC code of product/service | 74900 | 74900 | 74900 |
| Percentage to total turnover of company | 81.00% | 72.00% | 9.00% |

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Directors signing board report [Axis] | Column 1 |
|-------------------------------------------------------|-----------------------------------------|
| | 01/04/2020 to 31/03/2021 |
| Details of signatories of board report [Abstract] | |
| Details of directors signing board report [LineItems] | |
| Name of director signing board report [Abstract] | |
| First name of director | VIJAY |
| Middle name of director | KUMAR |
| Last name of director | AGGARWAL |
| Designation of director | Chairman |
| Director identification number of director | 00238097 |
| Date of signing board report | 18/05/2021 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Disclosure in board of directors report explanatory [TextBlock] | Textual information (3) [See below] |
| Description of state of companies affair | As per Director Report |
| Disclosure relating to amounts if any which is proposed to carry to any reserves | In the view of the Accumulated losses, your Company does not recommend transfer of any amounts to reserves |
| Disclosures relating to amount recommended to be paid as dividend | In the view of the Accumulated losses, your Company does not recommend any dividend on fully paid up Equity for the financial year 2020-21. |
| Details regarding energy conservation | Textual information (4) [See below] |
| Details regarding technology absorption | Textual information (5) [See below] |
| Details regarding foreign exchange earnings and outgo | Foreign Exchange Earnings During the Financial Year 2020-21 were Rs. 'NIL' and the Foreign Exchange outgo for the same period was 'NIL'. |
| Disclosures in director's responsibility statement | Textual information (6) [See below] |
| Details of material changes and commitment occurred during period affecting financial position of company | Textual information (7) [See below] |
| Particulars of loans guarantee investment under section 186 [TextBlock] | Your Company has not given any loan, guarantee or provided any security in connection with the loan or made any investments under Section 186 of the Companies Act, 2013. |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock] | Textual information (8) [See below] |
| Details of contracts/arrangements/transactions not at arm's length basis [Abstract] | |
| Whether there are contracts/arrangements/transactions not at arm's length basis | No |
| Details of material contracts/arrangements/transactions at arm's length basis [Abstract] | |
| Whether there are material contracts/arrangements/transactions at arm's length basis | No |
| Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock] | Textual information (9) [See below] |
| Date of board of directors' meeting in which board's report referred to under section 134 was approved | 18/05/2021 |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock] | Textual information (10) [See below] |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract] | |
| Name of main product/service | Textual information (11) [See below] |
| Description of main product/service | Textual information (12) [See below] |
| NIC code of product/service | 74900 |
| Percentage to total turnover of company | 81.00% |
| Particulars of holding, subsidiary and associate companies [Abstract] | |
| Name of company | POWER EXCHANGE INDIA LIMITED |
| Details of shareholding pattern of top 10 shareholders [Abstract] | |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock] | Textual information (13) [See below] |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock] | Textual information (14) [See below] |
| Disclosure of statement on development and implementation of risk management policy [TextBlock] | Textual information (15) [See below] |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock] | Textual information (16) [See below] |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock] | |
| Disclosure of financial summary or highlights [TextBlock] | Textual information (17) [See below] |
| Disclosure of change in nature of business [TextBlock] | T h e r e has not been any change in the nature of business of your Company during the financial year 2020-21. |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock] | Textual information (18) [See below] |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock] | T h e Company does not have any subsidiaries, joint ventures or associate Companies. |
| Details relating to deposits covered under chapter v of companies act [TextBlock] | Textual information (19) [See below] |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock] | Textual information (20) [See below] |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | Textual information (21) [See below] |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock] | Textual information (22) [See below] |
| Disclosure of contents of corporate social responsibility policy [TextBlock] | Textual information (23) [See below] |
| Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock] | Textual information (24) [See below] |
| Details of remuneration of director or managerial personnel [Abstract] | |
| Number of meetings of board | [pure] 4 |
| Details of signatories of board report [Abstract] | |
| Name of director signing board report [Abstract] | |

Textual information (1)

Name of main product/service

Operating Revenue [Providing electronic platform for trading in electricity and Renewable Electricity Certificates (REC)], Other Operating Revenue [Membership fees from participants and Processing fees]

Textual information (2)

Description of main product/service

Operating Revenue [Providing electronic platform for trading in electricity and Renewable Electricity Certificates (REC)], Other Operating Revenue [Membership fees from participants and Processing fees]

Textual information (3)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting the Thirteenth Annual Report and Audited Financial Statements of the Company for the year ended 31st March, 2021.

1. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF AFFAIRS

1.1 Background & Macro environment

Power sector in India is one of the most diversified when compared to other economies of the world. Sources for power generation range from commercial sources such as coal, lignite, natural gas, oil, hydro and nuclear power to non-conventional sources such as wind, solar, small hydro, bagasse and co-generation. The demand for electricity in the country has been growing at a rapid pace and is expected to grow further in the years to come.

During the year 12,103 MW of generation capacity was added into the system, 4,428 MW in conventional space comprising of thermal & hydro and 7,675 MW in renewable segment, leading to installed capacity of the country reaching to 382,151 MW of which Thermal comprising of coal, gas, liquid fuel constitute 61% (234,728 MW), Hydro 12% (46,209 MW), Nuclear 2% (6,780 MW) and Renewable 25% (94,434 MW). The energy generation increased marginally by 1.6% from 1,250.78 BU in FY 19-20 to 1,270.66 BU in FY 20-21. Generation from renewable sources increased by nearly 6.4% from 138.34 BU in FY 19-20 to 147.25 BU in FY 20-21.

On the Renewable front, nearly 7,055 MW capacity was added during the year, with increase in Solar based capacity contributing nearly 74% of new capacity addition from 34,915 MW in FY 19-20 to 40,085 MW in FY 20-21, followed by nearly 21% contribution in new capacity addition by Wind power from 37,757 MW in FY 19-20 to 39,247 MW in FY 20-21 and the remaining 6% from others comprising of Cogeneration, small hydro and municipal waste from 14,707 MW in FY 19-20 to 15,101 MW in FY 20-21, the installed capacity in renewable space has now reached 94 GW by end of the year. This large capacity addition in the renewable space will contribute towards achieving the ambitious target of 24 x 7 power supply to all.

1.2 Market scenario

In India, market participants enter into long term, medium term and short term contracts to trade in power. Long term agreements are generally for a period more than 5 years and upto 25 years when power is contracted from coal and lignite based generating plants, up to 15 years in case of gas based plants, and upto 35 years in case of hydro based plants. Medium term agreements are for a period more than 1 year and up to 5 years in duration, and short term agreements are for any duration up to 1 year.

The short- term power market helps a Discom to meet unplanned and fluctuating power requirement of its consumers, and on the seller's side it enables power producers as well as procurers to sell their surplus power. In addition to Exchange based transactions, the short term power market is composed of bilateral transactions between traders & utilities, direct transaction among Discoms and also the Deviation Settlement Mechanism. Since Power Exchanges are allowed to offer contracts wherein delivery period is restricted up to 11 days only, the product offering of Exchanges becomes limited and restrictive within the Short term market.

In FY 20-21 the transaction in short term market increased by 6.6% from 137.2 BU in FY 19-20 to 146 BU in FY 20-21, and the volume traded on the power exchanges increased by 41% from 56.45 BU in FY 19-20 to 79.59 BU in FY 20-21:

| S.no | Year | Total generation (BU) | Short term transaction | |
|------|-------------|-----------------------|------------------------|-------|
| | Volume (BU) | % of total generation | | |
| 1 | FY 09-10 | 764.03 | 65.90 | 8.63 |
| 2 | FY 10-11 | 809.45 | 81.56 | 10.08 |
| 3 | FY 11-12 | 874.17 | 94.51 | 10.80 |
| 4 | FY 12-13 | 907.49 | 98.94 | 10.90 |
| 5 | FY 13-14 | 962.90 | 104.64 | 10.87 |
| 6 | FY 14-15 | 1,045.09 | 98.99 | 9.47 |
| 7 | FY 15-16 | 1,102.85 | 115.23 | 10.45 |
| 8 | FY 16-17 | 1,157.94 | 119.23 | 10.30 |
| 9 | FY 17-18 | 1,202.97 | 127.62 | 10.61 |
| 10 | FY 18-19 | 1,245.32 | 145.20 | 11.66 |
| 11 | FY 19-20 | 1,248.17 | 137.16 | 10.99 |
| 12 | FY 20-21 | 1,233.44 | 146.07 | 11.84 |

(Source: CERC Monthly Market monitoring report)

The volume traded in short term market in FY 20-21 increased by nearly 8.8 BU when compared to previous year. The Y-o-Y comparison for the previous two years for different constituents of short term market is as under:

| S. no | Category | Volume transacted (BUs) | Change | |
|----------|-----------------|-------------------------|--------|--------|
| FY 19-20 | FY 20-21 | | | |
| 1 | Power Exchanges | 56.45 | 79.59 | 40.99% |

| | | | | |
|---|-----------------------------|--------|--------|---------|
| 2 | Bilateral (through Traders) | 29.95 | 26.67 | -10.97% |
| 3 | Direct (between Discoms) | 28.17 | 16.84 | -40.22% |
| 4 | DSM | 22.59 | 22.91 | 1.42% |
| | Total | 137.16 | 146.01 | 6.45% |

(Source: CERC Monthly Market monitoring report)

The figure below depicts the change in components of short term market over the two past years i.e FY 19-20 and FY 20-21.

Similarly, the comparison of each component of short term market to the overall generation over the past two years i.e. FY 2019-20 & 2020-21 is as given below:

| Category | FY 2019-20 | FY 2020-21 | | |
|------------------------------|----------------|-------------|----------------|--------|
| Volume (MU) | % contribution | Volume (MU) | % contribution | |
| Long term | 11,11,012 | 89.01% | 10,87,429 | 88.16% |
| Bilateral (Traders + Direct) | 58,120 | 4.66% | 43,504 | 3.53% |
| Power Exchanges | 56,451 | 4.52% | 79,592 | 6.45% |
| Balancing (DSM) | 22,589 | 1.81% | 22,910 | 1.86% |
| Total Energy generated | 12,48,172 | | 12,33,436 | |

(Source: CERC Monthly market monitoring report)

Some of the major reasons that can be attributed to decrease in various components of short term power markets in FY 2020-21 as:

Power Exchanges : The capacity addition made by IPPs over the past few years has led to increased availability of power available for sale at the exchanges. However, in the absence of PPA with Discoms, many IPPs faced acute shortage of coal and relied more on purchase to e-auction for participating in day ahead market. Socio-politico events like State elections in prominent states in Eastern and Southern regions played its role of tie-up for 24 x 7 supply by Discoms of these States.

Transaction volume in PXs increased by nearly 26% during the year, majority of day ahead and bilateral transactions on PXs did not face any congestion in transmission corridor for interregional flow of power. Investments made towards development of adequate transmission infrastructure in past few years has led to days of near negligible congestion in inter regional transmission corridor. Further, two new Products were approved during the year

a) Real Time Market (RTM): introduction of RTM from 1st June 2020, provided a market based avenue to participants to transact energy near to real-time wherein delivery commences 1 hour after closure of bidding window. The RTM operates as a Collective transaction in a manner

similar to existing DAM.

Under the RTM, there are 48 trade sessions of 15-minute duration each during even time blocks of the hour and delivery would start 1-hour after closure of the bidding window, thus. transactions in electricity would be undertaken on round the clock basis. Thus, if a participant submits order during the time block 10:45 to 11:00 hrs the delivery of power would be for any one or two time blocks from 12:00 to 12:30 hrs.

b) Green Term Ahead Market (GTAM): CERC approved introduction of GTAM for transaction in Renewable energy, both Solar and Non – Solar type, for benefit of market participants. The GTAM operates as Bilateral transaction in a manner similar to existing TAM. PXIL received approval from CERC on 19.03.2021 and the GTAM was introduced on 24.03.2021.

At PXIL, the transaction volume in term ahead segment contributed more when compared to volume in day ahead market.

| Particulars | FY 2019-20 | FY 2020-21 | % change |
|-------------------------------|------------|------------|----------|
| DAM (MUs) | 47 | 241 | 413% |
| RTM (MUs) | | 2.3 | - |
| Term Ahead Market (MUs) | 2,523 | 5,447 | 116% |
| Green Term Ahead Market (MUs) | | 0.39 | - |
| Total (MUs) | 2,570 | 5,691 | 121% |

During the year the DAS market was majorly influenced by Discoms who contributed nearly 70 to 80% of demand during the year, the remaining portion was contributed by aggregation of open access consumers across various states.

Deviation Settlement Mechanism (DSM): The volume transacted under DSM category has increased marginally by 1.42% from 22.59 BU in FY 19-20 to 22.91 BU in FY 20-21, this could be attributed to market participants meeting their requirements through DSM to overcome the gaps in demand/supply forecast during the year.

Traders & Direct: The volume transacted under this category has reduced over the previous year. Transaction under the sub-category ‘Traders & Direct’ is a reflection of bilateral tenders for power procurement invited by Utilities and is also dependent upon the seasonal variations across all the Utilities. During the year the direct bilateral transactions reduced by 40.2% from 28.17 BU in FY 19-20 to 16.84 BU in FY 20-21 and transaction through traders decreased by 11% from 29.95 BU in FY 19-20 to 26.67 BU in FY 20-21.

1.3 Regulatory update

Compliance to Network requirement

The Hon’ble CERC vide its order dated 29-sep-2016 provided additional time till 30-sep-2018 to comply with the network norms of Rs. 25 Crore as specified in Regulation 18 of the CERC (Power Market) Regulations, 2010. Your company submitted a petition to Hon’ble CERC on 24-sep-2018 requesting additional time of five (5) years for meeting the prescribed network. The petition was heard on 18-oct-2018. The Hon’ble CERC vide its order dated 24-april-2019 provided additional time of 2 years from the date of the order to comply with the prescribed network norm of Rs. 25 Crore. The network of the company as on 31st March-2021 was Rs. 32.49 Crore.

1.4 Outlook for FY 2021-22 and beyond

a) Physical segment

The Power markets in the country had not seen much change over the last ten years since exchange operations were launched in 2008. Few, regulatory changes are on the anvil aimed towards broadening and deepening of the markets.

a) Clarity on Regulatory jurisdiction between CERC and SEBI (erstwhile FMC)

- There had been a regulatory impasse between CERC and SEBI regarding jurisdiction over longer tenure physical delivery contracts as well as derivative contracts including electricity futures.

- This has been cleared up now, with CERC and SEBI agreeing to sort out the differences and settle the issue of jurisdiction clearly amongst themselves. The agreement reached between the two regulators and their functional ministries, has been that CERC will regulate the markets for delivery including forwards, OTC markets and the spot market operating on power exchanges and SEBI shall regulate futures market in electricity. This development will lead to launch of standardized contracts for monthly contracts (i.e. 1-month / 2-month /3-month ahead), followed by yearly contracts enabling an array of products for efficient power procurement / sale management by Discoms / IPPs

b) Introduction of new Products

PXIL has submitted two Petitions during the year seeking approval to introduce new Contracts for the benefit of market participants

- Petition - 1: Approval to introduce Hydro Two Day Ahead Contract, Hydro GTAM Contract and Weekly Uniform Price Contract

- Petition - 2: Approval to introduce Monthly Contract (1-Month / 2-Month / 3-Month Ahead) and approval for introducing various matching mechanism based on market participants trading requirements

c) CERC (Power Market) Regulations, 2021

- CERC issued the draft CERC (Power Market) Regulations, 2020 on 17.07.2020, proposing to introduce new concepts and revise existing provisions, some of the major changes proposed are:

- i. Introduction of Market Coupling (MC) in Collective transactions viz. DAM and RTM
- ii. Transfer of Clearing and Settlement function to an entity established under PSS Act 2007
- iii. Increase in prescribed Net worth from Rs. 25 Crore to Rs. 50 Crore
- iv. Regulating the Transaction Fee of Power Exchange
- v. Changes in the Governance Structure of Power Exchange

PXIL submitted its comments/suggestions and made a presentation during the public hearing welcoming the introduction of Market Coupling in Indian Power Market that will address the issue of fragmented liquidity which is otherwise inevitable in a multi-exchange model.

- CERC has on 15.02.2021, issued the CERC (Power Market) Regulations, 2021, however, the date of implementation is yet to be notified by CERC.

d) Energy Efficiency Services Product

- Hon'ble CERC vide notification dated 27th May 2016 has issued the Central Electricity Regulatory Commission (Terms and Conditions for Dealing in Energy Savings Certificates) Regulations, 2016. The regulations define a framework for transaction in Energy Savings Certificates (ESCCerts) through power exchanges. CERC on 15th feb-2017 approved the detailed procedure for dealing in ESCerts at the power exchanges, the detailed procedure has specified trading in ESCerts to be held on every Tuesday of the week.

- During this year, your company developed the ESCerts Product from the technology partner NeML, provided demo on new Product and conducted mock sessions with market participants. In the ensuing year i.e. FY 21-22, BEE would notify trading session for PAT Cycle-II for benefit of designated consumers to meet compliance prescribed under PAT Cycle-II.

e) Market Based Economic Despatch of Electricity

- CERC had also issued a staff paper on "Market Based Economic Dispatch of Electricity: Re-designing of Day-Ahead Market (DAM) in India", which contains a view on how to align the markets in a manner that the overall optimization of the power sector at the national level can take place. Since the country has adopted multi power exchange model the paper proposes uniform single to be discovered by a third entity by merging bids received from all operating power exchanges or nominate a power exchange to for price discovery on rotational basis.

f) Launch of Cross Border Trading of Electricity:

- CERC has notified regulation on Cross Border Trade in Electricity (CBTE) leading to trading of electricity among SAARC countries, the regulations provide for cross border trade to be permitted under term ahead segment on the power exchange platform.

- CEA has notified the 'Procedure for approval and facilitating Import/Export (Cross Border) of Electricity by the Designated Authority' on 26.02.2021. The Procedure enables registration of Cross border entities on our trading platform through trading licensees

- Since transmission connectivity with neighbouring countries is already established, the CBTE Product would allow for transactions from / to and among India's neighbouring countries to be transacted through the Power exchanges. This will further add to liquidity and enhance the depth in the markets.

All the above changes in the industry structure are likely to facilitate power exchange play a dominant role in the short term market. In the near future, many utilities are expected to contract power through exchange based products when compared to current practice of sourcing power under Bilateral and DSM.

b) Renewable Energy Certificate (REC) Market

At the commencement of the financial year, more than 57 lacs RECs were available for trading on the Exchanges, also 50.22 lacs new RECs were issued during the year. During the year, only 9.21 lacs RECs were transacted as the transaction in RECs were suspended by APTEL from 24.07.2020.

Market participants challenged the CERC Order on revision of Floor and Forbearance price for Solar and Non Solar RECs in APTEL. APTEL in its daily Order dt. 24.07.2020 postponed REC trading session for July-2020 by four weeks. Your company and other Power exchange i.e. IEX filed Impleadment applications on 27.07.2020 requesting early resolution of the matter, multiple hearing in the matter were held till hearing dt. 25.09.2020, when Judgement was reserved by APTEL. Later in November-2020, the seat of APTEL Member remained vacant to completion of tenure of the incumbent, the current Member took charge as Member (Technical) in December 2020, hearing in the matter resumed thereafter. During the recent hearing held on 28.04.2021, APTEL in its daily Order informed that the matter has been adjourned to 14.07.2021. Further, proceedings in the matter shall be ongoing and final Judgement is awaited.

The REC market share for the current financial year has been around 24%, with three trading sessions during the year, the market size shrank to 9,20,761 RECs in FY 20-21 when compared to market size of 89,27,850 RECs in FY 19-20. The volumes traded at PXIL in the Solar and

non-Solar segments are 33,210 and 1,90,877 RECs respectively.

| Particulars | FY 2019-20 | FY 2021-22 |
|--------------------------------------------------|------------|------------|
| Market size (no of certificates in lakhs) | 89.28 | 9.21 |
| REC volume of PXIL (no of certificates in lakhs) | 29.004 | 2.24 |
| Market share of PXIL | 32% | 24% |

In the ensuing year i.e. FY 2020-21, the REC market would remain buoyant as obligated entities would participate to meet their RPO requirements of two years i.e. FY 20-21 and of ensuing year FY 21-22. At the start of the year nearly 58.63 lacs REC comprising of 7.34 lacs Solar RECs and 51.3 lacs non-Solar RECs were available for trading.

1.5 Information Technology

During FY 20-21, your company introduced two new Products visually Real Time Market and Green Term Ahead Market in the “PRATYAY” trading system. The company also conducted mock session on ESCert Product for the benefit of market participants.

In the ensuing year, many new Products will be developed, tested and introduced in the ‘PRATYAY’ trading system visually, Monthly Contract, Hydro Two Day Ahead, Weekly Uniform Price, Hydro GTAM Contracts and Longer tenure contracts in Medium Term Open Access and Long Term Open Access.

2. SHARE CAPITAL

The Authorized Share Capital of your Company is Rs. 120,00,00,000 (Rs 120 crores) divided into:

- (a) Equity Share Capital - Rs. 100,00,00,000 (10,00,00,000 Equity Shares of Rs.10/- each)
- (b) Preference Share Capital - Rs. 20,00,00,000 (2,00,00,000 OCRPS - 10% Cumulative of Rs.10/- each)

The Issued, Subscribed and Paid-up Equity Share Capital of your Company is Rs. 58,47,00,500/- (5,84,70,050 Equity Shares of Rs. 10/- each fully paid-up)

During the year under review, the Company has not issued shares with differential voting rights nor granted employee stock options nor issued Sweat Equity Shares.

3. BUYBACK OF SHARES

During the financial year ended 31st March, 2021, the Company has not announced any scheme of buy back of its shares. Accordingly, the requirement as to disclosures of reason for failure to complete the buyback within the time specified under Section 68 of the Companies Act, 2013 does not apply.

4. FINANCIAL SUMMARY

(Rs in Lakh)

| Particulars | F.Y 2020-21 | F.Y. 2019-20 |
|-------------------------------------------------------------------|-------------|--------------|
| | (Ind AS) | (Ind AS) |
| Total Income during the year | 3064.75 | 3005.60 |
| Total Expenditure | (1950.47) | (1492.96) |
| Profit before Finance Cost, Depreciation, Tax, Prior period items | 1114.28 | 1512.64 |
| Depreciation & Amortization | (235.52) | (106.03) |
| Finance Cost | (16.17) | (31.94) |
| Profit before Prior period items & Tax | 862.59 | 1374.67 |
| Exceptional items | - | 145.24 |
| Profit before Tax | 862.59 | 1519.91 |
| Provision for Taxation | (27.97) | (3.41) |
| Profit/(Loss) after Tax | 890.56 | 1523.32 |
| Other Comprehensive Income | (6.71) | (8.15) |
| Balance brought forward from previous year | (3,481.44) | (4,996.61) |
| Balance to be carried forward | (2,597.59) | (3,481.44) |

There has not been any change in the nature of business of your Company during the financial year 2020-21.

5. DIVIDEND

In the view of the Accumulated losses, your Company does not recommend any dividend on fully paid up Equity for the financial year 2020-21.

6. TRANSFER TO RESERVES

In the view of the Accumulated losses, your Company does not recommend transfer of any amounts to reserves.

7. DETAILS/CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL ('KMP')

The details/changes in Directors' & KMP as on 31st March, 2021:

| Sr. No | Name of Director & KMP | Designation | Category |
|--------|----------------------------|---------------------------------------------|----------------------------|
| 1 | *Mr. Vijay Kumar Aggarwal | Independent Director ,Chairman | Independent |
| 2 | Mr. Yatrik Vin | Director Promoter Category | Non Executive |
| 3 | Mr. Atul Roongta | Director Promoter Category | Non Executive |
| 4 | Mr. Ravi Varanasi | Director Promoter Category | Non Executive |
| 5 | Dr. Kirit Parikh | Independent Director | Independent |
| 6 | Mr. Pramod Kumar Vaishya | Independent Director | Independent |
| 7 | Mr. Prabhajit Kumar Sarkar | Managing Director & Chief Executive Officer | Executive |
| 8 | Mr. Shubhadeep Sen | Director-Shareholder Category | Non Executive |
| 9 | Mr. Ashok Prusty | Director Shareholder Category | Non Executive |
| 10 | **Mr. Srinath Srinivasan | Director Promoter Category | Non Executive |
| 11 | Mr. Shekhar Rao | Chief Financial Officer | Executive (Whole-time KMP) |
| 12 | Mr. Sunil Hingwani | Company Secretary | Executive (Whole-time KMP) |

* Chairman of the Company up to 31st March 2021 and Re-appointed as Chairman for the period upto 31st March, 2022 (01st April, 2021 till 31st March, 2022).

** Appointed as Director w.e.f 21st July, 2020 and Resigned on 28th September, 2020.

Appointments/ Re-appointments/Resignations

The Board vide Circular resolution dated 21st July, 2020 and on recommendation of Nomination and Remuneration Committee appointed Mr. Srinath Srinivasan (DIN No :- 00107184) as Additional Director (Promoter's Director representing National Commodity & Derivatives

Exchange Limited. At the 12th Annual General Meeting (AGM) held on 25th August, 2020, the Members had approved appointment of Mr. Srinath Srinivasan as Director of the Company.

· Mr. Srinath Srinivasan (DIN No. 00107184) resigned as Director of the Company w.e.f 28th September, 2020. Your Directors place on record their appreciation for the services rendered by him during his tenure with the Company.

Retire by rotation

As per the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mr. Atul Roongta (DIN No. 07878061), Mr. Ravi Varanasi (DIN No. 06573046) will retire by rotation at the ensuing Annual General Meeting and being eligible, seek re-appointment. The Board recommends their re-appointment.

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiaries, joint ventures or associate Companies.

9. DEPOSITS

The Company has not accepted any public deposits within the meaning of Section 73 of the Companies Act, 2013 and as such no amounts, on account of principal and/or interest on public deposits, were outstanding as on the date of the Balance Sheet. Accordingly, the requirement to furnish details relating to deposits covered under Chapter V of the Companies Act, 2013 does not arise.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE

- Regulation 18 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 ('PMR'), provides that a Power Exchange shall always have a minimum net-worth of Rs. 25 Crore. The Company on 26th September, 2018 had filed the extension petition with the Hon'ble CERC for meeting the networth Criteria and Shareholding norms. The Hearing of the same was conducted on 18th October, 2018 wherein the Hon'ble Commission had reserved the Order. CERC Vide its Order dated 24th April, 2019 had extended the timeline for meeting the networth criteria for a period of two years from the date of Order. Further the Hon'ble Commission had also relaxed the shareholding norms of the promoters from 25% to 35% for a period of two years from the date of Order and PXIL shall also be required to confirm to the shareholding pattern specified under regulation 19(1) of the Power Market Regulations by the end of the third year from the date of issue of this order.

The networth of the company as on 31st March, 2021 is Rs. 32.49 Crores.

11. ANNUAL RETURN

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available on the website of the Exchange at the link:

<https://www.powerexindia.in/code/frontend/subpages/Governance.html/>

12. DIRECTORS RESPONSIBILITY STATEMENT

I. Pursuant to Section 134 (5) of the Companies Act, 2013, your Directors confirm that:

(a) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable Accounting Standards had been followed along with the proper explanation relating to material departures, if any;

- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e. 31st March, 2021 and of the Profit of the Company for that year;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the Annual Accounts on a going concern basis; and
- (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and were operating effectively.

II. Your Directors confirm that the applicable Secretarial Standards Compliances under Section 118(10) of Companies Act, 2013 are being adhered by the company in a timely manner.

13. ANNUAL EVALUATION BY THE BOARD

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of the Directors individually.

The evaluation of all the Directors was conducted based on the criteria and framework adopted by the Board which was composed of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

No Independent Director participated in his own performance evaluation. The Directors have expressed their satisfaction with the evaluation process.

The performance evaluation of the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors in their meeting held on 23rd April, 2021. The performance evaluation of the Chairman of the Company was also carried out by the Independent Directors.

14. DECLARATION BY INDEPENDENT DIRECTORS

As per the requirements of the Companies Act, 2013, the Company has appointed Mr. Vijay Kumar Aggarwal, Dr. Kirit Parikh and Mr. Pramod Kumar Vaishya as Independent Directors on its Board based on the declaration that they meet criteria of Independence. Further, every Independent Director shall at the first meeting of the Board in every financial year or whenever there is a change in the circumstances which may affect his status as an Independent Director give a declaration that he meets the criteria of Independence. Accordingly, the above Independent Directors have given Declarations of Independence in the first meeting of the Board of the Company held on 04th May, 2021

15. NUMBER OF MEETINGS OF THE BOARD

During the Financial Year ended 31st March, 2021, 4 (Four) meetings of the Board of Directors were held as detailed below:

| |
|--|
| |
|--|

| Directors who attended the Meeting | Date of Board Meeting | | | |
|------------------------------------|-----------------------|------------|------------|------------|
| | 10.06.2020 | 19.08.2020 | 11.11.2020 | 09.02.2021 |
| Mr. Vijay Kumar Aggarwal | YES | YES | YES | YES |
| Mr. Yatrik Vin | YES | YES | YES | YES |
| Mr. Atul Roongta | YES | YES | YES | YES |
| Mr. Ravi Varanasi | YES | YES | NO | YES |
| Dr. Kirit Parikh | YES | YES | YES | YES |
| Mr. P K Vaishya | YES | YES | YES | YES |
| Mr. Prabhajit Kumar Sarkar | YES | YES | YES | YES |
| Mr. Ashok Prusty | YES | YES | YES | YES |
| Mr. Shubhadeep Sen | YES | YES | NO | YES |
| Mr. Srinath Srinivasan | NA | YES | NA | NA |

16. STATUTORY AUDITORS

In terms of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, M/s K S Aiyar & Co Chartered Accountants, Mumbai (FRN 100186W) were appointed as the Statutory Auditors of your Company for a period of 5 continuous years i.e from conclusion of 10th AGM till the conclusion of 15th AGM, subject to ratification by the members at every AGM of the Company.

In accordance with the Companies Amendment Act, 2017 notified on May 07, 2018 by Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every AGM. Accordingly, no proposal for ratification of appointment of M/s K S Aiyar & Co Chartered Accountants as Statutory Auditors of the Company will be placed at ensuing AGM.

17. SECRETARIAL AUDITORS

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s N. L. Bhatia & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report given by the Secretarial Auditor is appended to this report as Annexure 1.

18. COMMENTS ON AUDITORS REPORT

There are no qualifications, reservations or disclaimers made by M/s. K S Aiyar & Co. Statutory Auditors, in their report and by M/s. N. L. Bhatia & Associates, Practicing Company Secretaries, in their Secretarial Audit.

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any incident of fraud to the Audit Committee of the Company.

19. COMMITTEES OF THE BOARD

Some of the Important Committees of the Board are as follow s:

| Sr. No | Name of the Committee | Objective / Purpose | Headed by |
|--------|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1 | Audit Committee | The objective of the Committee is oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible. | Promoter Nominee Director |
| 2 | Nomination & Remuneration Committee | The objective of the said Committee is inter-alia to determine the terms and conditions of appointment, re- appointment, fixing of remuneration etc. of the Directors and Senior Management of the Company. | Independent Director |
| 3 | Corporate Social Responsibility Committee | The objective of the said committee is inter-alia to formulate and recommend to Board a CSR policy indicating activities to be undertaken by company, to recommend amount of expenditure to be incurred, to monitor implementation of framework of CSR policy. | Independent Director |
| 4 | Market Surveillance Committee | The objective of the said Committee is inter-alia to analyze, monitor, recommend, suggest, implement, comment etc., on the bidding pattern & transactions of various market participants on the Exchange platform. | Independent Director |
| 5 | Risk Management Committee | The objective of the said Committee is inter-alia to stipulate risk containment measures and to monitor adherence of the same at regular intervals. | Independent Director |
| 6 | Settlement Guarantee Fund (SGF) Committee | The objective of the said Committee is inter-alia to supervise / oversee the management of Settlement Guarantee Fund collected by the Exchange from its Members. | Independent Director |

The Audit Committee comprises of the following Directors viz. Mr. Yatrik Vin (Chairman of the Committee – Promoter (NSE-IL) Nominee Director), Mr. Vijay Kumar Aggarwal (Member – Independent Director), Dr. Kirit Parikh (Member – Independent Director), Mr. Pramod Kumar Vaishya (Member – Independent Director) and Mr. Atul Roongta- (Member – Promoter Nominee (NCDEX) Director). All the Members of the Committee possess strong accounting and financial management knowledge. The Company Secretary is the Secretary to the Committee. The Terms of Reference of the Audit Committee are in accordance with the requirements of the Companies Act, 2013.

The Nomination & Remuneration Committee (NRC) comprises of the following Directors viz. Mr. Pramod Kumar Vaishya (Chairman of the Committee – Independent Director), Mr. Yatrik Vin (Member – Promoter Nominee Director), Mr. Atul Roongta (Member – Promoter Nominee Director) and Mr. Vijay Kumar Aggarwal (Independent Director). The Terms of Reference of the Nomination and Remuneration Committee are in accordance with the requirements of the Companies Act, 2013.

The Corporate Social Responsibility Committee (CSR) comprises of the following Directors viz. Mr. Vijay Kumar Aggarwal (Chairman of the Committee – Independent Director), Mr. Yatrik Vin (Member – Promoter Nominee Director), Mr. Atul Roongta (Member – Promoter Nominee

Director). The Terms of Reference of the Corporate Social Responsibility Committee are in accordance with the requirements of the Companies Act, 2013.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Your Company has not given any loan, guarantee or provided any security in connection with the loan or made any investments under Section 186 of the Companies Act, 2013.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements entered into by your Company with related parties have been disclosed in Form AOC-2 and is attached herewith as Annexure 2 to this Report.

22. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

Your Company has adopted a Nomination and Remuneration Policy for Appointment and Remuneration of the Directors, KMP and Senior Management Personnel. The policy includes criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under Section 178 (3) of the Companies Act, 2013. The policy was approved by the Board of Directors of the Company on 27th March, 2015. There has been no change in the policy since the last fiscal year. The said policy is appended as Annexure 3 to this Report. The broad terms & conditions of Appointment of Independent Directors are available on the website of the Company.

23. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

Regulation 18 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 ('PMR'), provides that a Power Exchange shall always have a minimum net-worth of Rs. 25 Crore. The company had submitted a petition to Hon'ble CERC on 14th August, 2015 requesting additional time of four (4) years for meeting the net worth criteria of Rs. 25 crore as specified in the CERC (Power Market) Regulations 2010. After completion of regulatory proceeding, the Hon'ble CERC vide its order dated 29th September, 2016 provided additional time till 30th September, 2018 to comply with the net worth norms. The Company on 26th September, 2018 had filed the extension petition with the Hon'ble CERC for meeting the networth Criteria and Shareholding norms. The Hearing of the same was conducted on 18th October, 2018 wherein the Hon'ble Commission had reserved the Order. CERC Vide its Order dated 24th April, 2019 had extended the timeline for meeting the networth criteria for a period of two years from the date of Order. Further the Hon'ble Commission had also relaxed the shareholding norms of the promoter from 25% to 35% for a period of two years from the date of Order and PXIL shall also be required to confirm to the shareholding pattern specified under regulation 19(1) of the Power Market Regulations by the end of the third year from the date of issue of this order.

The networth of the company as on 31st March, 2021 is Rs. 32.49 Crores.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo in terms of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as follows:

| | |
|-----------------------------------------|---------------------------|
| A) Conservation of energy : | NIL |
| B) Technology Absorption : | NIL |
| C) Foreign exchange earnings and Outgo: | Foreign Exchange earnings |

During the Financial Year 2020-21 were Rs. 'NIL' and the Foreign Exchange outgo for the same period was 'NIL'.

25. RISK MANAGEMENT POLICY

Pursuant to the requirements of Regulation 28 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010, the Company has constituted a Risk Management Committee ('RMC'), a sub-committee of the Board, which reviews the risk management framework and process of the Company at least twice each year. The RMC stipulates risk containment measures and also monitors the adherence of the same on a regular basis. The Committee is headed by an Independent Director of the Board.

The Company has in place a mechanism to identify, assess, monitor and mitigate material risks to key business objectives. Major risks identified by the business are systematically addressed through mitigating actions on a continuing basis.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee ('ICC') has been set up by your Company to redress complaints received regarding sexual harassment. All employees are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21

| | |
|------------------------------------------------------------------------------|--------------------------------------------------------------|
| No. of complaints received | NIL |
| No. of complaints disposed off | Not Applicable |
| No. of cases pending for more than 90 days | Not Applicable |
| No. of Workshops or awareness programs against sexual harassment carried out | No Awareness Programs were conducted during the said period. |
| Nature of action taken by the employer | Not Applicable |

27. Corporate Social Responsibility (CSR)

In terms of Section 135 of the Act, every company having Net worth of Rupees Five Hundred Crore or more or Turnover of Rupees One thousand Crore or more or a Net Profit of Rupees Five Crore or more during immediately preceding Financial Year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more Directors out of which at least one Director shall be an Independent Director. All such companies are required to spend at least 2% of the average net profit of their three (3) immediately preceding financial year on CSR activities. During the year the company is not required to spend any amount on CSR activities in view of its Accumulated Losses as per Section 198 of Companies Act, 2013. The Board of Directors of the Company has constituted a Corporate Social Responsibility Committee (CSR). The Details on CSR have been briefly discussed in Annexure 4 forming part of the Directors Report.

28. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls commensurate with the nature of its business and size and complexity of its operations. The controls are adequate for ensuring the orderly and efficient conduct of the business including the safe guarding of assets. Proper policies, guidelines, checklists and other procedures are laid down for this purpose. The internal control system has been designed to ensure that

the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of the assets. These controls are independently reviewed by the Internal Auditors of the Company including conducting the routine internal audit by them where by the audit activity embeds validation / review of the controls to establish their adequacy and effectiveness. Besides the above, the Internal Auditors

and a firm of Practicing Company Secretaries review the compliances by the Company with respect to various laws, rules, regulations etc. as applicable to the Company on a quarterly basis. The observations, if any, of the Internal Audit, and the compliance report issued by the firm of Practicing Company Secretaries are also presented by them to the Audit Committee in every quarter.

The Statutory Auditors had conducted a review of Internal Financial Controls including Entity Level Controls, IT general controls; Risk Control matrix and process walk through on a sample basis as per the guidelines issued by the Institute of Chartered Accountants of India.

29. HUMAN RESOURCE ('HR')

Employees are considered the most vital and valuable asset of the Organization. Your Company has focused on the tenets of open and transparent communication, employee policy strengthening and engagement which were some of the key focus areas of human resource development.

During the FY 2020-21, your Company endeavored to uphold the positive working environment that was brought about in the previous years:

- The focus on HR compliance continued to remain stringent during the year
- Events have been organized during the year so as to maintain a lively atmosphere in the organization.

The relationship with employees remained cordial. Your Directors would like to place their appreciation for the contribution made by all the employees of the Company.

30. PARTICULARS OF EMPLOYEES

Particulars of employee remuneration as required under provisions of Rule 5(2) and rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this report as Annexure 5. In terms of the provisions of section 136 of the Act, the Annual Report is being sent to members excluding the aforementioned information. Any member interested in obtaining such information may write to the Company Secretary of the Company.

31. ACKNOWLEDGEMENT

Your Directors would like to place on record their sincere appreciation for the continued co-operation, guidance, support and assistance received from Shareholders and Promoters.

The Board also wishes to place on record their sincere appreciation for the co-operation and support extended by the Government of India, the Central Electricity Regulatory Commission, various government departments / agencies, and all other stakeholders.

Annexure 2

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of Contracts/Arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

SL.

| No. | Particulars | Details |
|-----|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) | Name (s) of the related party & nature of relationship | NSE.IT Limited- Subsidiary of Investing Company of which the Company is an Associate |
| b) | Nature of contracts/arrangements/transaction | Please see Annexure to Form AOC- 2 |
| c) | Duration of the contracts/arrangements/transaction | Please see Annexure to Form AOC- 2 |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | Please see Annexure to Form AOC- 2 |
| e) | Date of approval by the Board | Since the said transactions are in the ordinary course of business and on arm's length basis. These Contracts/Arrangements (including changes therein), however, were approved by the Audit Committee at its meetings held on 16th February, 2018, 19th February, 2019, 19th February, 2020 & 09th February, 2021. |
| f) | Amount paid as advances, if any | Please see Annexure to Form AOC- 2 |

Details of contracts or arrangements or transactions at arm's length basis

| | |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the related party | NSE.IT Limited |
| Nature of contracts/ arrangements/transactions | Contract for Software support services which includes Application Support and Trading Software Development related services. |
| Duration of the contracts/ arrangements/transactions | The principal agreement dated 12.04.2013 as amended on 24.03.2014, 10.10.2014, 17.12.2014, 26.03.2015, 2.06.2015, 24.09.2015 and 29.12.2015 which is on an ongoing basis. |
| Salient terms of the contracts or arrangements or transactions including the value, if any | <p>(i) The invoicing is done on a monthly basis based upon the rates agreed in the Agreement and number of resources utilized.</p> <p>(ii) The pricing and other commercial terms are determined based on the type of services rendered and the manpower/skill set required to deliver the objectives.</p> <p>(iii) Basis of per resource billing: 8 hours a day, 5 days a week and 22 days a month.</p> <p>(iv) Excess number of hour(s) worked by resources is charged additionally.</p> <p>(v) Intellectual Property Rights in developments/ upgrades/ updates etc made to the Exchange</p> |

Trading software rests exclusively with the Company.

(vi) The agreement can be terminated by giving advance notice of 45 days (which is later on amended to 30 days) by either party.

Amount paid as advance, if any NIL

Annexure 3 to Directors' Report

Nomination and Remuneration Policy

1. Preamble:

As per Section 178 of the Companies Act, 2013 [read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014] Power Exchange India Limited ('PXIL') is required to constitute a "Nomination & Remuneration Committee" ('NRC') consisting of three or more non-executive directors out of which not less than one-half shall be Independent Directors and the Chairperson of the Company (whether executive or non-executive) may be appointed as a member of the Committee but shall not chair such Committee. Accordingly, the Board of Directors of PXIL has passed circular resolution on 17th June, 2014 constituting the NRC in accordance with the above mentioned provisions of the Act and Rules.

Sub-section (3) of Section 178 of the Act requires the NRC to, inter-alia, recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees. Accordingly a policy has been drafted in compliance with Section 178 of the Act read along with applicable rules thereto and the same is as follows:

2. Definitions:

1. 'Company' means "Power Exchange India Limited".
2. 'Board' means Board of Directors of the Company.
3. The 'Directors' means Directors on the Board of the Company.
4. 'Nomination and Remuneration Committee' or 'the Committee' shall mean a Committee of Board of Directors of the Company, constituted or reconstituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the applicable rules made there under.
5. 'Independent Director' means a director referred to in Section 149(6) of the Companies Act, 2013.
6. Key Managerial Personnel ('KMP') means in relation to the Company the persons specified in section 2(51) of the Act.
7. "Policy or This Policy" means, "Nomination and Remuneration Policy."
8. "Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
9. "Senior Management" means personnel of the Company who are members of its core management team excluding Board of Directors. This would typically include members of management one level below the Executive Directors and KMP including the functional heads. However, as per the Company's organizational hierarchy, the executives in the full time employment of the Company at Sr. Vice-President (SVP) grade and above only shall be treated as Senior Management Personnel for the purpose of this Policy.

3. Applicability:

The Policy shall be applicable to the following:

- Directors (Executive, and Non Executive including Independent Directors)
- Key Managerial Personnel
- Senior Management Personnel

The Policy shall be disclosed in the Board's report also.

4. Objectives:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel, and Senior Management Personnel.
- b) To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-executive) and persons who may be appointed in Key Managerial positions and Senior Management to determine their remuneration
- c) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- d) To recommend to the Board on Remuneration payable to the Directors, Key Managerial, and Senior Management Personnel.

Guiding Principles:

The Policy ensures that:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and Senior Management Personnel of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- Remuneration to Directors, Key Managerial and Senior Management Personnel involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals; and
- The process of remuneration management is transparent, conducted in good faith and in accordance with appropriate levels of confidentiality.

5. Interpretation:

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, Rules made there under as amended from time to time.

6. Effective Date:

This policy shall be effective from 27th March, 2015.

7. Appointment and Remuneration Matters:

a) POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTORS, KMP, AND SENIOR MANAGEMENT PERSONNEL

General:

Enhancing the competencies of the Board and attracting as well as retaining talented individuals for the role of Directors, and KMP are the basis for the Nomination and Remuneration Committee to select a candidate for appointment to the Board, or a KMP. When recommending a candidate for appointment as Managing Director, Whole Time Director or Executive Director, or KMP, the Nomination and Remuneration Committee shall have regard to:

- assessing the appointee against a range of criteria which includes but not be limited to qualifications, skills, regional and industry experience, background and other qualities required to operate successfully in the position, with due regard for the benefits from diversifying the Board;
- the extent to which the appointee is likely to contribute to the overall effectiveness of the Board, work constructively with the existing directors and enhance the efficiencies of the Company;
- the skills and experience that the appointee brings to the role of KMP;

In case of Non Executive Directors and Independent Directors, the Committee shall also take into consideration the following:

- that they are willing to devote sufficient time and energy in carrying out their duties and responsibilities effectively;
- that they have the aptitude to critically evaluate management's working as a member of Board in an environment of collegiality and trust;
- the nature of existing positions held by them (including directorships or other relationships) and the impact it may have on their ability to exercise independent judgment.

Appointment criteria and qualifications:

- Qualifications:
- Degree holder in relevant disciplines (e.g. Finance, Accounting, Management, Law, academics having knowledge of power markets etc);

- Experience of management in a diverse organization;
- Excellent interpersonal, communication and representational skills;
- Demonstrable leadership skills;
- Commitment to high standards of ethics, personal integrity and probity;
- Demonstrable ability to work effectively with a Board of Directors
- Extensive team building and management skills
- Strong influencing and negotiating skills

In order to be appointed as Director of the Company, the person should also satisfy the requirements of regulation 22A and other applicable regulations of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010.

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, and/or KMP, and recommend to the Board his / her appointment.

A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory or not for the concerned position in general and in accordance with the provisions of the Companies Act, 2013 including rules made there-under, the CERC (Power Market) Regulations, 2010, and any other applicable law(s) in particular.

· Term / Tenure:

1. Managing Director/Whole-time Director/Manager (Managerial Personnel), KMP or Senior Management:

The Company shall appoint or re-appoint any person as its Managerial Personnel for a term not exceeding three years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

The appointment or reappointment or continuation of employment of any person as Whole Time Director/Managing Director/Manager of the Company shall be governed by the terms of appointment subject to a condition that the age of such person shall not exceed 70 years. In case of other employees, it shall be governed by the "Staff rules and policy" of the Company.

Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

The appointment of Senior Management staff would be done by the MD & CEO as per the staff policy and the same shall be reported to the Committee.

The broad terms and conditions (including tenure, if applicable) of appointment of KMP and/or Senior Management shall be governed by the Recruitment Policy of the Company and in accordance with the relevant provisions of the Companies Act, 2013.

2. Independent Director and Non Executive Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

The provisions of the Companies Act, 2013 in respect of retirement of directors by rotation shall not be applicable to Independent Directors.

The term of Non-Executive Director shall be governed by the Articles of Association of the Company and as per the applicable provisions of the Companies Act, 2013.

· Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act(s), rules and regulations, and for any other reasons, the Committee may recommend to the Board, with reasons recorded in writing, removal of a Director or KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, and governing rules and regulations.

In case the post of MD/CEO becomes vacant due to removal/resignation or premature termination of services or for any other reason, the Board will devise a suitable arrangement for looking after the work of MD/CEO until a new incumbent is appointed as MD/CEO.

· Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director and/or, KMP in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

b) POLICY RELATING TO THE REMUNERATION FOR THE MANAGING DIRECTOR, WHOLE-TIME DIRECTOR, NON EXECUTIVE AND INDEPENDENT DIRECTORS, KMP AND SENIOR MANAGEMENT PERSONNEL

i. General:

1. The Nominations & Remuneration Committee shall determine individual remuneration packages for Directors, and KMPs of the Company taking into account factors it deems relevant, including but not limited to market, business performance and practices in comparable companies, having due regard to financial and commercial health of the Company as well as prevailing laws and government/other guidelines. The Committee may consult the Chairman of the Board as it deems appropriate. Remuneration of the Chairman shall be recommended by the Committee to the Board of the Company.

2. The remuneration / compensation / commission etc. will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the approval of the shareholders of the Company and in case the Company is not able to comply with the provisions of Schedule V to the Companies Act, 2013, the prior approval of Central Government shall also be obtained.

3. The remuneration/compensation and commission to be paid to the Managing Director and/or Whole-time Director and/or Manager shall be in accordance with the provisions laid down in the Articles of Association of the Company and as per the provisions of the Companies Act, 2013, and the rules made there under.

4. Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs/amounts/percentage approved by the Shareholders in the case of Whole-time Director/MD/Manager. Increments will be generally effective from 1st April.

5. Where any insurance is taken by the Company on behalf of its Whole-time Director, MD, Manager, Chief Executive Officer, Chief Financial Officer, the Company Secretary for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel.

Provided that if such person is proved guilty, the premium paid shall be treated as part of the remuneration.

ii. Remuneration to Whole-time Director or Executive Director / Managing Director/Manager (i.e. Managerial Personnel)

1. Fixed pay:

The Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The break-up of the pay scale and type & quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, car entitlement etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

2. Variable Pay:

The Committee may in its discretion structure any portion of remuneration to link rewards to corporate and individual performance, fulfilment of specified targets or the attainment of certain financial or other objectives set by the Board. The amount payable is determined by the Committee, based on performance against financial and non-financial metrics.

3. Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Personnel in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the previous approval of the Central Government.

4. Provisions for excess remuneration:

If any Managerial Personnel draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

5. Sitting Fees to Managerial Personnel:

Managerial Personnel shall not be paid any sitting fees for attending meeting(s) of Board of Directors and any other Committee(s) of Board of Directors.

iii. Remuneration to Independent Directors:

The Independent Directors of the company shall be paid remuneration by way of sitting fees only for attending the meetings of the Board of Directors and its Committees. The sitting fees payable to the Independent Directors for attending meetings of Board of Directors or any other Committee(s) of Board of Directors shall not exceed the maximum amounts prescribed under the provisions of the Companies Act, 2013 including rules made there-under. The sitting fee to the Independent Directors shall not be less than the sitting fee payable to other directors.

Beside the sitting fees, they shall also be entitled to reimbursement of expenses for attending such meeting(s).

The Independent Directors of the Company shall not be paid any other remuneration or commission. They shall not be entitled to any stock options but may receive profit related commission as may be approved by the shareholders.

iv. Remuneration to Non-Executive Directors:

The Non-executive Directors (other than Nominee Directors) of the company shall be paid remuneration by way of sitting fees only for attending the meetings of the Board of Directors and its Committees. The sitting fees payable to the Non-executive Directors for attending meetings of Board of Directors and any other Committee(s) of Board of Directors shall not exceed the maximum amounts prescribed under the provisions of the Companies Act, 2013 including rules made there-under. Beside the sitting fees, they shall also be entitled to reimbursement of expenses for attending such meeting(s). The Non-executive Directors of the Company shall not be paid any other remuneration or commission.

The remuneration payable to the Non-executive Directors, Independent Directors may be modified or implemented from time to time with the approval of the Board in due compliance of the provisions of Companies Act, 2013 and rules made there-under.

v. Remuneration to other KMPs and the Senior Management:

The remuneration payable to KMPs shall be decided by the Board on the recommendation of the Committee having regard to their experience, leadership abilities, initiative taking abilities and knowledge base.

The remuneration of Senior Management staff would be decided by the MD & CEO as per the staff policy and the same shall be reported to the Committee.

8. Evaluation/Assessment of Directors, KMPs and Senior Management of the Company:

a) Criteria:

The following criteria may be considered for evaluating how effective the performances of the Non-Executive and Independent Directors have been:

- Leadership & stewardship abilities
- Contributing to clearly defined corporate objectives & plans
- Review & approval of achievement of strategic and operational plans, objectives, budgets
- Regular monitoring of corporate results against projections
- Identify, monitor & mitigate significant corporate risks
- Direct, monitor & evaluate KMPs
- Review management's succession plan
- Assuring appropriate board size, composition, independence, structure
- Clearly defining roles & monitoring activities of the committees
- Review of company's ethical conduct

In case of Managerial Personnel (e.g. MD, WTD, Manager), and KMP the following additional criteria may also be taken into consideration while evaluating the performance:

- Obtain adequate, relevant & timely information from external sources
- Communication of expectations & concerns clearly with subordinates/teams
- Development of effective departmental teams
- Assess/review, and propose new policies, structures & procedures including modifications

- Effective meetings
- Profitability and market share growth
- Geographical Expansion
- Thought Leadership
- Technological Competitiveness
- Degree of Control and Compliance

(The above is only an indicative list)

b) Methodology:

The evaluation/assessment of the Directors, KMPs and the Senior Management Personnel of the Company shall be conducted on an annual basis.

Evaluation on the aforesaid broad parameters will be conducted by the Independent Directors for each of the Executive and Non Executive Directors and the Board as a whole in a separate meeting of the Independent Directors.

The performance of the non-independent directors and Board as a whole, including the performance of the Chairperson of the Company, shall be reviewed by the Independent Directors.

The performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the Director being evaluated.

The performance evaluation of KMP and Senior Management staff would be done by the MD & CEO as per the appraisal policy of the Company and the same shall be placed before the Committee.

9. Succession planning:

The Committee shall review, approve and aid the Board in succession planning for key executives i.e. Board members and KMP.

10. Reporting:

The Chairman of the Committee shall report to the Board on material matters arising at the Committee meetings and wherever applicable shall present the Committee's recommendation to the Board for its approval.

11. Deviations from this Policy:

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

12. Amendments to the Policy:

The Board may review the Policy as and when it deems necessary.

The Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.

This Policy may be amended or substituted by the Board as and when required and where there is any statutory or regulatory changes necessitating the change in the policy on an urgent basis the requisite approvals of the Board and/or the Committee may be obtained via circular resolution(s).

13. Review of the Policy :

The Policy shall be reviewed on an annual basis (unless an early review is required) to ensure that it meets the regulatory requirements or latest industry practices or both.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

On behalf of the Board

For Power Exchange India Limited

Date: May 18, 2021

Place: Mumbai

VIJAY KUMAR AGGARWAL

Chairman

Textual information (4)

Details regarding energy conservation

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo in terms of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as follows: A)Conservation of energy:NIL

Textual information (5)

Details regarding technology absorption

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo in terms of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as follows: B)Technology Absorption:NIL

Textual information (6)

Disclosures in director's responsibility statement

I.Pursuant to Section 134 (5) of the Companies Act, 2013, your Directors confirm that: (a)In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable Accounting Standards had been followed along with the proper explanation relating to material departures, if any; (b)The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e. 31st March, 2021 and of the Profit of the Company for that year; (c)The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; (d)The Directors had prepared the Annual Accounts on a going concern basis; and (e)The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and were operating effectively. II.Your Directors confirm that the applicable Secretarial Standards Compliances under Section 118(10) of Companies Act, 2013 are being adhered by the company in a timely manner.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

Regulation 18 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 ('PMR'), provides that a Power Exchange shall always have a minimum net-worth of Rs. 25 Crore. The company had submitted a petition to Hon'ble CERC on 14th August, 2015 requesting additional time of four (4) years for meeting the net worth criteria of Rs. 25 crore as specified in the CERC (Power Market) Regulations 2010. After completion of regulatory proceeding, the Hon'ble CERC vide its order dated 29th September, 2016 provided additional time till 30th September, 2018 to comply with the net worth norms. The Company on 26th September, 2018 had filed the extension petition with the Hon'ble CERC for meeting the network Criteria and Shareholding norms. The Hearing of the same was conducted on 18th October, 2018 wherein the Hon'ble Commission had reserved the Order. CERC Vide its Order dated 24th April, 2019 had extended the timeline for meeting the network criteria for a period of two years from the date of Order. Further the Hon'ble Commission had also relaxed the shareholding norms of the promoter from 25% to 35% for a period of two years from the date of Order and PXIL shall also be required to confirm to the shareholding pattern specified under regulation 19(1) of the Power Market Regulations by the end of the third year from the date of issue of this order. The network of the company as on 31st March, 2021 is Rs. 32.49 Crores

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

The particulars of contracts or arrangements entered into by your Company with related parties have been disclosed in Form AOC-2 and is attached herewith as Annexure 2 to this Report.

Textual information (9)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of the Directors individually.

The evaluation of all the Directors was conducted based on the criteria and framework adopted by the Board which was composed of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

No Independent Director participated in his own performance evaluation. The Directors have expressed their satisfaction with the evaluation process.

The performance evaluation of the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors in their meeting held on 23rd April, 2021. The performance evaluation of the Chairman of the Company was also carried out by the Independent Directors.

Textual information (10)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available on the website of the Exchange at the link:

<https://www.powerexindia.in/code/frontend/subpages/Governance.html/>

Textual information (11)

Name of main product/service

Operating Revenue [Providing electronic platform for trading in electricity and Renewable Electricity Certificates (REC)], Other Operating Revenue [Membership fees from participants and Processing fees]

Textual information (12)

Description of main product/service

Operating Revenue [Providing electronic platform for trading in electricity and Renewable Electricity Certificates (REC)], Other Operating Revenue [Membership fees from participants and Processing fees]

Textual information (13)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

As per the requirements of the Companies Act, 2013, the Company has appointed Mr. Vijay Kumar Aggarwal, Dr. Kirit Parikh and Mr. Pramod Kumar Vaishya as Independent Directors on its Board based on the declaration that they meet criteria of Independence. Further, every Independent Director shall at the first meeting of the Board in every financial year or whenever there is a change in the circumstances which may affect his status as an Independent Director give a declaration that he meets the criteria of Independence. Accordingly, the above Independent Directors have given Declarations of Independence in the first meeting of the Board of the Company held on 04th May, 2021

Textual information (14)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Your Company has adopted a Nomination and Remuneration Policy for Appointment and Remuneration of the Directors, KMP and Senior Management Personnel. The policy includes criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under Section 178 (3) of the Companies Act, 2013. The policy was approved by the Board of Directors of the Company on 27th March, 2015. There has been no change in the policy since the last fiscal year. The said policy is appended as Annexure 3 to this Report. The broad terms & conditions of Appointment of Independent Directors are available on the website of the Company.

Textual information (15)

Disclosure of statement on development and implementation of risk management policy [Text Block]

Pursuant to the requirements of Regulation 28 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010, the Company has constituted a Risk Management Committee ('RMC'), a sub-committee of the Board, which reviews the risk management framework and process of the Company at least twice each year. The RMC stipulates risk containment measures and also monitors the adherence of the same on a regular basis. The Committee is headed by an Independent Director of the Board.

The Company has in place a mechanism to identify, assess, monitor and mitigate material risks to key business objectives. Major risks identified by the business are systematically addressed through mitigating actions on a continuing basis.

Textual information (16)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

In terms of Section 135 of the Act, every company having Net worth of Rupees Five Hundred Crore or more or Turnover of Rupees One thousand Crore or more or a Net Profit of Rupees Five Crore or more during immediately preceding Financial Year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more Directors out of which at least one Director shall be an Independent Director. All such companies are required to spend at least 2% of the average net profit of their three (3) immediately preceding financial year on CSR activities. During the year the company is not required to spend any amount on CSR activities in view of its Accumulated Losses as per Section 198 of Companies Act, 2013. The Board of Directors of the Company has constituted a Corporate Social Responsibility Committee (CSR). The Details on CSR have been briefly discussed in Annexure 4 forming part of the Directors Report.

Textual information (17)

Disclosure of financial summary or highlights [Text Block]

(Rs in Lakh)

| Particulars | F.Y 2020-21 | F.Y. 2019-20 |
|-------------------------------------------------------------------|-------------|--------------|
| | (Ind AS) | (Ind AS) |
| Total Income during the year | 3064.75 | 3005.60 |
| Total Expenditure | (1950.47) | (1492.96) |
| Profit before Finance Cost, Depreciation, Tax, Prior period items | 1114.28 | 1512.64 |
| Depreciation & Amortization | (235.52) | (106.03) |
| Finance Cost | (16.17) | (31.94) |
| Profit before Prior period items & Tax | 862.59 | 1374.67 |
| Exceptional items | - | 145.24 |
| Profit before Tax | 862.59 | 1519.91 |
| Provision for Taxation | (27.97) | (3.41) |
| Profit/(Loss) after Tax | 890.56 | 1523.32 |
| Other Comprehensive Income | (6.71) | (8.15) |
| Balance brought forward from previous year | (3,481.44) | (4,996.61) |
| Balance to be carried forward | (2,597.59) | (3,481.44) |

Textual information (18)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

The details/changes in Directors' & KMP as on 31st March, 2021:

| Sr. No | Name of Director & KMP | Designation | Category |
|--------|----------------------------|---------------------------------------------|----------------------------|
| 1 | *Mr. Vijay Kumar Aggarwal | Independent Director ,Chairman | Independent |
| 2 | Mr. Yatrik Vin | Director Promoter Category | Non Executive |
| 3 | Mr. Atul Roongta | Director Promoter Category | Non Executive |
| 4 | Mr. Ravi Varanasi | Director Promoter Category | Non Executive |
| 5 | Dr. Kirit Parikh | Independent Director | Independent |
| 6 | Mr. Pramod Kumar Vaishya | Independent Director | Independent |
| 7 | Mr. Prabhajit Kumar Sarkar | Managing Director & Chief Executive Officer | Executive |
| 8 | Mr. Shubhadeep Sen | Director-Shareholder Category | Non Executive |
| 9 | Mr. Ashok Prusty | Director Shareholder Category | Non Executive |
| 10 | **Mr. Srinath Srinivasan | Director Promoter Category | Non Executive |
| 11 | Mr. Shekhar Rao | Chief Financial Officer | Executive (Whole-time KMP) |
| 12 | Mr. Sunil Hingwani | Company Secretary | Executive (Whole-time KMP) |

* Chairman of the Company up to 31st March 2021 and Re-appointed as Chairman for the period upto 31st March, 2022 (01st April, 2021 till 31st March, 2022).

** Appointed as Director w.e.f 21st July, 2020 and Resigned on 28th September, 2020.

Appointments/ Re-appointments/Resignations

The Board vide Circular resolution dated 21st July, 2020 and on recommendation of Nomination and Remuneration Committee appointed Mr. Srinath Srinivasan (DIN No :- 00107184) as Additional Director (Promoter's Director representing National Commodity & Derivatives Exchange Limited. At the 12th Annual General Meeting (AGM) held on 25th August, 2020, the Members had approved appointment of Mr. Srinath Srinivasan as Director of the Company.

· Mr. Srinath Srinivasan (DIN No. 00107184) resigned as Director of the Company w.e.f 28th September, 2020. Your Directors place on record their appreciation for the services rendered by him during his tenure with the Company.

Retire by rotation

As per the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mr. Atul Roongta (DIN No. 07878061), Mr. Ravi Varanasi (DIN No. 06573046) will retire by rotation at the ensuing Annual General Meeting and being eligible, seek re-appointment. The Board recommends their re-appointment.

Textual information (19)

Details relating to deposits covered under chapter v of companies act [Text Block]

The Company has not accepted any public deposits within the meaning of Section 73 of the Companies Act, 2013 and as such no amounts, on account of principal and/or interest on public deposits, were outstanding as on the date of the Balance Sheet. Accordingly, the requirement to furnish details relating to deposits covered under Chapter V of the Companies Act, 2013 does not arise.

Textual information (20)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

The Company has not accepted any public deposits within the meaning of Section 73 of the Companies Act, 2013 and as such no amounts, on account of principal and/or interest on public deposits, were outstanding as on the date of the Balance Sheet. Accordingly, the requirement to furnish details relating to deposits covered under Chapter V of the Companies Act, 2013 does not arise.

Textual information (21)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

- Regulation 18 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 ('PMR'), provides that a Power Exchange shall always have a minimum net-worth of Rs. 25 Crore. The Company on 26th September, 2018 had filed the extension petition with the Hon'ble CERC for meeting the networth Criteria and Shareholding norms. The Hearing of the same was conducted on 18th October, 2018 wherein the Hon'ble Commission had reserved the Order. CERC Vide its Order dated 24th April, 2019 had extended the timeline for meeting the networth criteria for a period of two years from the date of Order. Further the Hon'ble Commission had also relaxed the shareholding norms of the promoters from 25% to 35% for a period of two years from the date of Order and PXIL shall also be required to confirm to the shareholding pattern specified under regulation 19(1) of the Power Market Regulations by the end of the third year from the date of issue of this order.

The networth of the company as on 31st March, 2021 is Rs. 32.49 Crores.

Textual information (22)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has in place adequate internal financial controls commensurate with the nature of its business and size and complexity of its operations. The controls are adequate for ensuring the orderly and efficient conduct of the business including the safe guarding of assets. Proper policies, guidelines, checklists and other procedures are laid down for this purpose. The internal control system has been designed to ensure that the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of the assets. These controls are independently reviewed by the Internal Auditors of the Company including conducting the routine internal audit by them where by the audit activity embeds validation / review of the controls to establish their adequacy and effectiveness. Besides the above, the Internal Auditors and a firm of Practicing Company Secretaries review the compliances by the Company with respect to various laws, rules, regulations etc. as applicable to the Company on a quarterly basis. The observations, if any, of the Internal Audit, and the compliance report issued by the firm of Practicing Company Secretaries are also presented by them to the Audit Committee in every quarter.

The Statutory Auditors had conducted a review of Internal Financial Controls including Entity Level Controls, IT general controls; Risk Control matrix and process walk through on a sample basis as per the guidelines issued by the Institute of Chartered Accountants of India

Textual information (23)

Disclosure of contents of corporate social responsibility policy [Text Block]

In terms of Section 135 of the Act, every company having Net worth of Rupees Five Hundred Crore or more or Turnover of Rupees One thousand Crore or more or a Net Profit of Rupees Five Crore or more during immediately preceding Financial Year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more Directors out of which at least one Director shall be an Independent Director. All such companies are required to spend at least 2% of the average net profit of their three (3) immediately preceding financial year on CSR activities. During the year the company is not required to spend any amount on CSR activities in view of its Accumulated Losses as per Section 198 of Companies Act, 2013. The Board of Directors of the Company has constituted a Corporate Social Responsibility Committee (CSR). The Details on CSR have been briefly discussed in Annexure 4 forming part of the Directors Report.

Textual information (24)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

Your Company has adopted a Nomination and Remuneration Policy for Appointment and Remuneration of the Directors, KMP and Senior Management Personnel. The policy includes criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under Section 178 (3) of the Companies Act, 2013. The policy was approved by the Board of Directors of the Company on 27th March, 2015. There has been no change in the policy since the last fiscal year. The said policy is appended as Annexure 3 to this Report. The broad terms & conditions of Appointment of Independent Directors are available on the website of the Company.

[700500] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Directors signing financial statements [Axis] | Column 1 | Column 2 | Column 3 |
|---------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Details of signatories of financial statements [Abstract] | | | |
| Details of directors signing financial statements [Abstract] | | | |
| Details of directors signing financial statements [LineItems] | | | |
| Name of director signing financial statements [Abstract] | | | |
| First name of director | VIJAY | YATRIK | PRABHAJIT |
| Middle name of director | KUMAR | RUSHIKESH | KUMAR |
| Last name of director | AGGARWAL | VIN | SARKAR |
| Designation of director | Chairman | Director | Managing Director & CEO |
| Director identification number of director | 00238097 | 07662795 | 08114778 |
| Date of signing of financial statements by director | 18/05/2021 | 18/05/2021 | 18/05/2021 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 |
|--------------------------------------------------------------------|-----------------------------------------|
| Name of company secretary | SUNIL SRICHAND HINGWANI |
| Permanent account number of company secretary | ADSPH9105Q |
| Date of signing of financial statements by company secretary | 18/05/2021 |
| Name of chief financial officer | SHEKHAR MOHAN RAO |
| Permanent account number of chief financial officer | ADLPR4417L |
| Date of signing of financial statements by chief financial officer | 18/05/2021 |

[700400] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Auditors [Axis] | Column 1 |
|-------------------------------------------------------|------------------------------------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 |
| Details regarding auditors [Abstract] | |
| Details regarding auditors [LineItems] | |
| Category of auditor | Auditors firm |
| Name of audit firm | K S Aiyar & Company |
| Name of auditor signing report | NEGANDHI SACHIN ANIL |
| Firms registration number of audit firm | 100186W |
| Membership number of auditor | 112888 |
| Address of auditors | F7, LAXMI MILLS, SHAKTI MILLS LANE(OFF DR EMOSSES RD), MAHALAXMI, MUMBAI-400011 |
| Permanent account number of auditor or auditor's firm | AAAFK6843P |
| SRN of form ADT-1 | H16597759 |
| Date of signing audit report by auditors | 18/05/2021 |
| Date of signing of balance sheet by auditors | 18/05/2021 |

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis] | Auditor's favourable remark [Member] | Clause not applicable [Member] |
|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract] | | |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems] | | |
| Disclosure in auditors report relating to fixed assets | The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets | |
| Disclosure relating to quantitative details of fixed assets | The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets | |
| Disclosure relating to physical verification and material discrepancies of fixed assets | Textual information (25) [See below] | |
| Disclosure relating to title deeds of immovable properties | The Company does not hold any immovable properties. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable. | |
| Disclosure in auditors report relating to inventories | | The Company is a power exchange and does not maintain any inventory. Therefore, the provisions of clause 3 (ii) of the Order are not applicable to the Company. |
| Disclosure in auditors report relating to loans | | Textual information (26) [See below] |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013 | | As informed, the Company has not advanced any loans, made any investments or given any guarantees and securities. Accordingly, clause 3 (iv) of the Order is not applicable. |
| Disclosure in auditors report relating to deposits accepted | | Textual information (27) [See below] |
| Disclosure in auditors report relating to maintenance of cost records | | We have been informed that the Company is not required to maintain cost records under sub-section (1) of section 148 of the Companies Act, 2013, which has been relied upon |
| Disclosure in auditors report relating to statutory dues [TextBlock] | Textual information (28) [See below] | |
| Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock] | Textual information (29) [See below] | |
| Disclosure relating to disputed statutory dues [TextBlock] | Textual information (30) [See below] | |
| Disclosure in auditors report relating to default in repayment of financial dues | | Textual information (31) [See below] |

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised | | Textual information (32) [See below] |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | Textual information (33) [See below] | |
| Disclosure in auditors report relating to managerial remuneration | In our opinion, managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 of the Act read with Schedule V to the Act. | |
| Disclosure in auditors report relating to Nidhi Company | | In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company. |
| Disclosure in auditors report relating to transactions with related parties | Textual information (34) [See below] | |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures | | Textual information (35) [See below] |
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him | The Company has not entered into any non-cash transactions with directors or persons connected with them. | |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934 | | According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. |

Unless otherwise specified, all monetary values are in Thousands of INR

| | |
|-------------------------------------------------------------------------------------------------|-----------------------------------------|
| | 01/04/2020 to 31/03/2021 |
| Disclosure in auditor's report explanatory [TextBlock] | Textual information (36) [See below] |
| Whether companies auditors report order is applicable on company | Yes |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

Textual information (25)

Disclosure relating to physical verification and material discrepancies of fixed assets

The Company has physically verified the fixed assets in accordance with a program of verification which in our opinion provides for physical verification of all fixed assets at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.

Textual information (26)

Disclosure in auditors report relating to loans

As informed, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clauses 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) of the Order are not applicable

Textual information (27)

Disclosure in auditors report relating to deposits accepted

The Company has not accepted any deposit from the public and consequently the directives issued by the Reserve Bank of India, provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, with regard to the deposits accepted from the public are not applicable to the Company.

Textual information (28)

Disclosure in auditors report relating to statutory dues [Text Block]

According to the records of the Company, the Company has been generally regular in depositing provident fund, employees' state insurance, income tax, goods and services tax, duty of customs, cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, there are no undisputed dues in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, goods and services tax, duty of customs, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute are as follows:

| Name of Statute (Nature of dues) | Financial Year to which the amount relates | Forum where the dispute is pending | Amount (` in thousands) |
|---------------------------------------|--------------------------------------------|--------------------------------------|--------------------------|
| Income Tax Act, 1961. (Tax/ Interest) | 2010-11 | Commissioner of Income Tax (Appeals) | 3589.05 |
| Income Tax Act, 1961. (Tax/ Interest) | 2011-12 | Commissioner of Income Tax (Appeals) | 7.75 |

Textual information (29)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us, there are no undisputed dues in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, goods and services tax, duty of customs, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

Textual information (30)

Disclosure relating to disputed statutory dues [Text Block]

According to the records of the Company, dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute are as follows:

| Name of Statute (Nature of dues) | Financial Year to which the amount relates | Forum where the dispute is pending | Amount (` in thousands) |
|---------------------------------------|--------------------------------------------|--------------------------------------|--------------------------|
| Income Tax Act, 1961. (Tax/ Interest) | 2010-11 | Commissioner of Income Tax (Appeals) | 3589.05 |
| Income Tax Act, 1961. (Tax/ Interest) | 2011-12 | Commissioner of Income Tax (Appeals) | 7.75 |

Textual information (31)

Disclosure in auditors report relating to default in repayment of financial dues

According to the information and explanations given to us, the Company has not taken any money from any financial institution, bank, Government or debenture holder, and accordingly clause 3 (viii) of the Order is not applicable to the Company.

Textual information (32)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.

Textual information (33)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

According to the information and explanations furnished by the management, which have been relied upon by us, there were no frauds by the Company or on the Company by any of its officers or employees noticed or reported during the course of our audit.

Textual information (34)

Disclosure in auditors report relating to transactions with related parties

In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

Textual information (35)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company

Textual information (36)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Power Exchange India Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Power Exchange India Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of cash flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under Section 133 of the Act read with the rules made thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets

of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Government of India – Ministry of Corporate Affairs, in terms of sub-section (11) of section 143 of the Act, we enclose in the annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of the pending litigations its financial position in its financial statements – refer note 38 to the financial statements;

(ii) The Company does not have any long-term contracts for which there were any material foreseeable losses. The Company does not have any derivative contracts.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K. S. Aiyar & Co.

Chartered Accountants

ICAI Firm Registration No. 100186W

Sachin A. Negandhi

Partner

Place: Mumbai

Membership No: 112888

Date: May 18, 2021

UDIN: 21112888AAAAEC4430

Annexure – A to the Auditor’s Report

(Referred to in paragraph 1 under the heading ‘ Report on Other Legal and Regulatory Requirements’ of our Report of even date on the financial statements for the year ended on March 31, 2021, of Power Exchange India Limited)

(I)(a)The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets

(b)The Company has physically verified the fixed assets in accordance with a program of verification which in our opinion provides for physical verification of all fixed assets at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.

(c)The Company does not hold any immovable properties. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.

(ii)The Company is a power exchange and does not maintain any inventory. Therefore, the provisions of clause 3 (ii) of the Order are not applicable to the Company.

(iii)As informed, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clauses 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) of the Order are not applicable.

(iv)As informed, the Company has not advanced any loans, made any investments or given any guarantees and securities. Accordingly, clause 3 (iv) of the Order is not applicable.

(v)The Company has not accepted any deposit from the public and consequently the directives issued by the Reserve Bank of India, provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, with regard to the deposits accepted from the public are not applicable to the Company. No order has been passed by the Company Law Board, National Law Tribunal or Reserve Bank of India or any other court or any other tribunal.

(vi)We have been informed that the Company is not required to maintain cost records under sub-section (1) of section 148 of the Companies Act, 2013, which has been relied upon.

(vii)(a)According to the records of the Company, the Company has been generally regular in depositing provident fund, employees’ state insurance, income tax, goods and services tax, duty of customs, cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, there are no undisputed dues in respect of provident fund, investor education and protection fund, employees’ state insurance, income-tax, goods and services tax, duty of customs, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

(b)According to the records of the Company, dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute are as follows:

| Name of Statute (Nature of dues) | Financial Year to which the amount relates | Forum where the dispute is pending | Amount (` in thousands) |
|---------------------------------------|--------------------------------------------|--------------------------------------|--------------------------|
| Income Tax Act, 1961. (Tax/ Interest) | 2010-11 | Commissioner of Income Tax (Appeals) | 3589.05 |

| | | | |
|------------------------------------------|---------|-----------------------------------------|------|
| Income Tax Act, 1961. (Tax/ Interest) | 2011-12 | Commissioner of Income Tax (Appeals) | 7.75 |
|------------------------------------------|---------|-----------------------------------------|------|

(viii) According to the information and explanations given to us, the Company has not taken any money from any financial institution, bank, Government or debenture holder, and accordingly clause 3 (viii) of the Order is not applicable to the Company.

(ix) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.

(x) According to the information and explanations furnished by the management, which have been relied upon by us, there were no frauds by the Company or on the Company by any of its officers or employees noticed or reported during the course of our audit.

(xi) In our opinion, managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 of the Act read with Schedule V to the Act.

(xii) In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.

(xiii) In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with them.

(xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Annexure - B to the Independent Auditor's Report of even date on the Financial Statements of Power Exchange India Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Power Exchange India Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the

Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K. S. Aiyar & Co.

Chartered Accountants

ICAI Firm Registration No. 100186W

Sachin A. Negandhi

Partner

Place: Mumbai

Membership No: 112888

Date: May 18, 2021

UDIN: 21112888AAAAEC4430

[700700] Disclosures - Secretarial audit report**Details of signatories of secretarial audit report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Signatories of secretarial audit report [Axis] | Column 1 |
|------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 |
| Details of signatories of secretarial audit report [Abstract] | |
| Details of signatories of secretarial audit report [LineItems] | |
| Category of secretarial auditor | Secretarial auditors firm |
| Name of secretarial audit firm | N L Bhatia & Associates |
| Name of secretarial auditor signing report | Bharat Ramakant Upadhyay |
| Firms registration number of secretarial audit firm | P1996MH055800 |
| Membership number of secretarial auditor | 5436 |
| Certificate of practice number of secretarial auditor | 4457 |
| Address of secretarial auditors | 507, Skyline Wealth Space, 5th Floor, C2 Wing, Skyline Oasis Complex, Premier Road, Near Vidyavihar Station, Ghatkopar - West, Mumbai - 400086 |
| Permanent account number of secretarial auditor or secretarial auditors firm | AALPU5684M |
| Date of signing secretarial audit report | 18/05/2021 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 |
|---------------------------------------------------------------------------------------------|-----------------------------------------|
| Disclosure in secretarial audit report explanatory [TextBlock] | Textual information (37) [See below] |
| Whether secretarial audit report is applicable on company | Yes |
| Whether secretarial audit report has been qualified or has any observation or other remarks | No |

Textual information (37)

Disclosure in secretarial audit report explanatory [Text Block]

Annexure 1

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Power Exchange India Limited

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Power Exchange India Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Financial Year ended March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended from March 31, 2021 according to the provisions of:

- (i) The Companies Act, 2013 ("the Act") and the Rules made thereunder;
- (ii) The Central Electricity Regulatory Commission (Power Market) Regulations, 2010;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; not applicable to the Company during the financial year
- (iv) Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, overseas Direct Investment and External Commercial Borrowings; not applicable to the Company during the financial year
- (v) The Depositories Act, 1996 and the Regulation and Bye-Laws framed thereunder; not applicable to the Company during the financial year
- (vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable to the Company:-

- a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2018;
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vii) Other Laws applicable to the Company ; As per “Annexure A”

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that; the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings and Board Committee Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. All the decisions have been taken unanimously in Board Meetings and no dissent recorded in Board and General Meeting.

We further report that ; a meeting of the Independent Directors has been held on April, 23 2021 for performance evaluation of the Chairman, Non-Independent directors and the Board as a whole for the Financial Year 2020-21.

We further report that; there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

We further report that; due to the current pandemic of COVID-19 we have relied upon the confirmation given by the Company Secretary of the Company for the updating of Statutory Registers as required under the Companies Act, 2013.

We further report that; during the audit period the Company has taken following actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

The net worth and shareholding pattern of the Exchange is not in accordance with the provisions of the CERC (Power Market) Regulations, 2010 (PMR). In August, 2015 the Company approached the Central Electricity Regulatory Commission ('CERC') seeking additional

time to comply with the above provisions and the matter was heard by the Commission on September 17, 2015 and September 24, 2015. After hearing the submissions of the Exchange, the CERC passed its final order dated September 29, 2016 relaxing the period to meet with the Net worth criteria till September 30, 2018.

Further, the Board at its Meeting dated August 24, 2018 decided to file petition for extension for meeting the criteria of net worth. The same was filed with Hon'ble Commissioner on September 26, 2018. Hearing was conducted on October 18, 2018 and order has been kept reserved. The commission has passed the order dated April 24, 2019 giving extension of 2 years from the date of order for achieving the minimum net worth of Rs. 25 crores.

Further, the Hon'ble Commission vide order dated April 24, 2019 provided additional time of three years from the date of issuance of Order to meet the shareholding norms. The Hon'ble Commission also relaxed provision of Regulation 19 (1) of CERC (Power Market) Regulations, 2010 regarding maximum shareholding of each of the promoter shareholders from 25% to 35% for a period of two years. However, no relaxation is provided to other shareholders for holding above 5% shareholding.

We further report that; during the audit period the Company has taken following actions having a major bearing on the company's affairs:

a. Green Term Energy Market:

On 24th February, 2020 a petition was filed with the Hon'ble Commission for approval of introduction of the Green Term-Ahead Market (Renewable Energy Contracts at Power Exchange India Limited). In the 2nd hearing held on 12th March 2020, the Commission directed PXIL to issued public notice informing stakeholders to submit their comments / suggestions.

Upon receipt of comments from stakeholders, PXIL identified issues that require regulatory interventions and submitted detailed response to CERC on 07.07.2020. PXIL vide letter dated 17.08.2020 requested CERC for expediting hearing and approval of Petition.

On 25.08.2020 the Hon'ble Supreme Court suspended proceeding at CERC due to non-appointment of Member (Law) in Commission. On 31.08.2020, CERC issued notice suspending all hearings at Commission. CERC resumed its operations in March 2021, the hearing in the matter was held on 05.03.2021 and the CERC Order was issued on 19.03.2021 approving introduction of GTAM Contracts for transacting in Renewable Energy both Solar and Non Solar type. PXIL introduced Intra Day and Any Day Contract for transacting in Renewable energy on its 'PRATYAY' from 00:00 hrs of 24.03.2021

b. Intervention application filed at APTEL in the matter of transaction in Renewable Energy Certificates:

REC Session is being held on last Wednesday of every month. The Hon'ble Commission vide its order dated 17th June, 2020 had reduced the Floor Price both in solar and non -solar segment to Zero from 01.07.2020. Against the said order few association representing Sellers of the Renewable Energy Certificates filed a petition in Appellate Tribunal for Electricity (APTEL).

APTEL Vide its Order dated 24th July, 2020 postponed the July REC Session (Scheduled on 29th July, 2020) by the period of 4 weeks. The said matter was listed again on 27th July, 2020, 29th July, 2020, 26th August 2020, 4th Sep, 5th Sep, 8th Sep, 10th Sep, 11th Sep, 17th Sep and again the said matter was listed on 25th September 2020 wherein the APTEL continued suspension of trading and reserved the Order. Later, with the retirement of APTEL Member and appointment of new Member, the matter is scheduled to be heard again.

c. Petition submitted to CERC for introduction of new Contracts

i. Petition-1: PXIL submitted a Petition to CERC for approval to introduce Hydro Two Day Ahead Contract, Hydro GTAM Contract and Weekly Uniform Price Contract. The petition was submitted to CERC on 11.02.2021, hearing on the Petition is yet to commence at CERC.

ii. Petition-2: PXIL submitted another Petition to CERC for approval to introduce Monthly Contract and for introduction of various matching mechanism based on market participants trading requirements. The Petition was submitted to CERC on 19.02.2021, hearing on the Petition is yet to commence at CERC.

We further report that, during the audit period, the Members at the Annual General Meeting held on August 25, 2020 approved following matters by passing special resolutions:

1. Re-Appointment of Mr Pramod Kumar Vaishya as an Independent Non-Executive Director for the second term of five (5) consecutive

years from 27th August, 2020 to 26th August, 2025.

2. Revision in Remuneration of Mr. Prabhajit Kumar Sarkar, Managing Director & CEO of the Company.

| | |
|----------------------|-----------------------------------|
| Date: 18th May, 2021 | For M/s N. L. Bhatia & Associates |
| Place: Mumbai | Practicing Company Secretaries |
| | UIN: P1996MH055800 |
| | |
| | Bharat R. Upadhyay |
| | Partner |
| | FCS: 5436 |
| | CP. No.: 4457 |
| | UDIN: |
| | PR No.: 700/2020 |

Other applicable laws to the Company

| Sr. No. | Name of the Act |
|---------|---------------------------------------------------------------------|
| 1 | The Income Tax Act, 1961 |
| 2 | The Finance Act concerning Service Tax |
| 3 | The Employees' Provident Funds & Miscellaneous Provisions Act, 1952 |
| 4 | The Payment of Bonus Act, 1965 |
| 5 | The Payment of Gratuity Act, 1972 |
| 6 | The Negotiable Instrument Act, 1881 |
| 7 | The Indian Contract Act, 1872 |

- 8 The Electricity Act, 2003
- 9 The Notaries Act, 1952
- 10 The Maharashtra Stamp Act, 1958
- 11 The CERC (Conduct of Business) Regulations, 1999
- 12 The CERC (Indian Electricity Grid Code) Regulations, 2010
- 13 The CERC (Open Access Inter-State Transmission) Regulations, 2008
- 14 The Payment of Wages Act, 1936
- 15 The Maharashtra Labour Welfare Fund Act, 1953
- 16 The Minimum Wages Act, 1948
- 17 The Employees Pension Scheme, 1995
- 18 The Child Labour (Prohibition and Regulation) Act, 1986
- 19 The Employment Exchanges (Compulsory Notification of Vacancies) Act, 1959
- 20 The Equal Remuneration Act, 1976
- 21 The Maternity Benefit Act, 1961
- 22 The Bombay Shops and Establishments Act, 1948
- 23 The Employees' State Insurance Act, 1948
- 24 The Maharashtra State Tax on Professions, Trades, Callings, and Employment Act, 1975
- 25 The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- 26 The Contract Labour (Regulation & Abolition) Act, 1970
- 27 The Central Goods and Service Tax Act, 2017
- 28 The Indian Stamp Act, 1899
- 29 The Copyright Act, 1957

- 30 The Code of Civil Procedure, 1908
- 31 The Arbitration and Conciliation Act, 1996
- 32 The Apprentices Act, 1961
- 33 The Foreign Exchange Management Act, 1999
- 34 The Bye Laws, Rules and Business Rules of the Company
- 35 The Indian Penal Code, 1860
- 36 The Mumbai Metropolitan Region Development Authority Act , 1974
- 37 The CERC (Payment of Fees) Regulations, 2012
- 38 The CERC (Sharing of Inter State Transmission Charges & Losses) Regulations, 2010
- 39 The CERC (Terms & Conditions for Recognition & Issuance of Renewable Energy Certificates for Renewable Energy Generation) Regulations, 2010.
- 40 The Information Technology Act, 2008

To,

The Members

Power Exchange India Limited

Our report of even date is to be read along with this letter.

(1) Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.

(2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.

- (3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- (4) Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
- (5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
- (6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

Date: 18th May, 2021

Place: Mumbai

For M/s N. L. Bhatia & Associates

Practicing Company Secretaries

UIN: P1996MH055800

Bharat R. Upadhyay

Partner

FCS: 5436

CP. No.: 4457

UDIN:

PR No.: 700/2020

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Thousands of INR

| | 31/03/2021 | 31/03/2020 | 31/03/2019 |
|----------------------------------------------------|-----------------|-----------------|------------|
| Balance sheet [Abstract] | | | |
| Assets [Abstract] | | | |
| Non-current assets [Abstract] | | | |
| Property, plant and equipment | 1,760.45 | 2,542.13 | 419.24 |
| Other intangible assets | (A) 78,565.75 | (B) 66,378.26 | 2.26 |
| Intangible assets under development | 0 | 885 | |
| Non-current financial assets [Abstract] | | | |
| Non-current investments | 0 | 0 | |
| Loans, non-current | 0 | 0 | |
| Other non-current financial assets | (C) 2,71,147.9 | (D) 4,34,088.06 | |
| Total non-current financial assets | 2,71,147.9 | 4,34,088.06 | |
| Deferred tax assets (net) | 2,995.55 | 0 | |
| Other non-current assets | (E) 42,372.22 | (F) 44,159.89 | |
| Total non-current assets | 3,96,841.87 | 5,48,053.34 | |
| Current assets [Abstract] | | | |
| Inventories | 0 | 0 | |
| Current financial assets [Abstract] | | | |
| Current investments | 0 | 0 | |
| Trade receivables, current | 209.98 | 43.89 | |
| Cash and cash equivalents | 2,40,317.98 | 1,68,432.3 | |
| Bank balance other than cash and cash equivalents | (G) 5,14,255.57 | (H) 4,79,256.07 | |
| Loans, current | 0 | 0 | |
| Other current financial assets | 7,117.91 | 5,128.69 | |
| Total current financial assets | 7,61,901.44 | 6,52,860.95 | |
| Other current assets | 1,049.65 | 1,383.28 | |
| Total current assets | 7,62,951.09 | 6,54,244.23 | |
| Total assets | 11,59,792.96 | 12,02,297.57 | |
| Equity and liabilities [Abstract] | | | |
| Equity [Abstract] | | | |
| Equity attributable to owners of parent [Abstract] | | | |
| Equity share capital | 5,84,700.5 | 5,84,700.5 | 4,84,700.5 |
| Other equity | -2,59,759.1 | -3,48,144.44 | |
| Total equity attributable to owners of parent | 3,24,941.4 | 2,36,556.06 | |
| Total equity | 3,24,941.4 | 2,36,556.06 | |
| Liabilities [Abstract] | | | |
| Non-current liabilities [Abstract] | | | |
| Non-current financial liabilities [Abstract] | | | |
| Borrowings, non-current | 0 | 0 | |
| Total non-current financial liabilities | 0 | 0 | |
| Provisions, non-current | 15,861.05 | 10,036.26 | |
| Other non-current liabilities | 24,575.17 | 13,607.03 | |
| Total non-current liabilities | 40,436.22 | 23,643.29 | |
| Current liabilities [Abstract] | | | |
| Current financial liabilities [Abstract] | | | |
| Borrowings, current | 0 | 0 | |
| Trade payables, current | (I) 9,935.14 | (J) 13,082.77 | |
| Other current financial liabilities | (K) 7,68,699.79 | (L) 9,02,084.62 | |
| Total current financial liabilities | 7,78,634.93 | 9,15,167.39 | |
| Other current liabilities | 7,938.22 | 18,022.77 | |
| Provisions, current | 7,842.19 | 8,880.06 | |
| Current tax liabilities | 0 | 28 | |
| Total current liabilities | 7,94,415.34 | 9,42,098.22 | |
| Total liabilities | 8,34,851.56 | 9,65,741.51 | |

| | | |
|------------------------------|--------------|--------------|
| Total equity and liabilities | 11,59,792.96 | 12,02,297.57 |
|------------------------------|--------------|--------------|

Footnotes

- (A) Intangible Assets: 50300.78 thousand
Right to Use Asset : 28264.97 thousand
- (B) Intangible Assets : 47573.77 thousand
Right to Use Asset : 18804.49 thousand
- (C) Non Current Bank Balances : 267331.43 thousand
Others : 3816.48 thousand
- (D) Non Current Bank Balances : 428125.00 thousand
Others : 5963.06 thousand
- (E) Non Current tax assets (net) : 41920.64 thousand
Other non-current assets : 451.57 thousand
Adjustment for rounding-off Rs. 0.01 Thousand
- (F) Non Current tax assets (net) : 43944.02 thousand
Other non-current assets : 215.87 thousand
- (G) with original maturity for more than 3 months but less than 12 months : Rs.160505.57 thousand
with original maturity for more than 12 months : Rs. 2635000 thousand
with original maturity for more than 3 months but less than 12 months : Nil
with maturity of less than 12 months at the balance sheet: Rs. 90250 thousand
* Earmarked deposits are restricted and includes deposits towards Settlement Guarantee Fund
- (H) with original maturity for more than 3 months but less than 12 months : Rs.142,000 thousand
with original maturity for more than 12 months : Rs. 305,506.07 thousand
with original maturity for more than 3 months but less than 12 months : Rs. 1,000 thousand
with maturity of less than 12 months at the balance sheet: Rs. 30,750 thousand
* Earmarked deposits are restricted and includes deposits towards Settlement Guarantee Fund
- (I) total outstanding dues of micro enterprises and small enterprises : Rs. 561.60 Thousand
total outstanding dues of creditors other than micro enterprises and small enterprises: Rs. 9373.54 Thousand
- (J) total outstanding dues of micro enterprises and small enterprises : Rs. 378.90 Thousand
total outstanding dues of creditors other than micro enterprises and small enterprises: Rs. 12,703.87 Thousand
- (K) Other financial liabilities: Rs. 6,24,094.18 Thousand
Deposits (Unsecured): Rs.1,44,605.62 Thousand
- (L) Other financial liabilities: Rs. 759,979.01 Thousand
Deposits (Unsecured): Rs.142,105.62 Thousand

[210000] Statement of profit and loss

Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares [Member] | | Equity shares 1 [Member] | |
|--------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Statement of profit and loss [Abstract] | | | | |
| Earnings per share [Abstract] | | | | |
| Earnings per share [Line items] | | | | |
| Basic earnings per share [Abstract] | | | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] 1.52 | [INR/shares] 2.66 | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Total basic earnings (loss) per share | [INR/shares] 1.52 | [INR/shares] 2.66 | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Diluted earnings per share [Abstract] | | | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] 1.52 | [INR/shares] 2.66 | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Total diluted earnings (loss) per share | [INR/shares] 1.52 | [INR/shares] 2.66 | [INR/shares] 1.52 | [INR/shares] 2.66 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Statement of profit and loss [Abstract] | | |
| Income [Abstract] | | |
| Revenue from operations | 2,54,823.32 | 2,39,118.67 |
| Other income | 51,651.92 | 61,441.48 |
| Total income | 3,06,475.24 | 3,00,560.15 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 0 | 0 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Employee benefit expense | 77,108.91 | 67,498.31 |
| Finance costs | 1,617.36 | 3,194.49 |
| Depreciation, depletion and amortisation expense | 23,552.5 | 10,603.17 |
| Other expenses | 1,17,937.95 | 81,798.14 |
| Total expenses | 2,20,216.72 | 1,63,094.11 |
| Profit before exceptional items and tax | 86,258.52 | 1,37,466.04 |
| Exceptional items before tax | 0 | 14,524.27 |
| Total profit before tax | 86,258.52 | 1,51,990.31 |
| Tax expense [Abstract] | | |
| Current tax | 0 | -341.1 |
| Deferred tax | -2,797.87 | 0 |
| Total tax expense | -2,797.87 | -341.1 |
| Total profit (loss) for period from continuing operations | 89,056.39 | 1,52,331.41 |
| Total profit (loss) for period | 89,056.39 | 1,52,331.41 |
| Comprehensive income OCI components presented net of tax [Abstract] | | |
| Whether company has other comprehensive income OCI components presented net of tax | No | No |
| Other comprehensive income net of tax [Abstract] | | |
| Total other comprehensive income | -671.04 | -814.81 |
| Total comprehensive income | 88,385.35 | 1,51,516.6 |
| Comprehensive income OCI components presented before tax [Abstract] | | |
| Whether company has comprehensive income OCI components presented before tax | Yes | Yes |
| Other comprehensive income before tax [Abstract] | | |
| Components of other comprehensive income that will not be reclassified to profit or loss, before tax [Abstract] | | |
| Other comprehensive income, before tax, gains (losses) on remeasurements of defined benefit plans | -896.73 | -814.81 |
| Other comprehensive income that will not be reclassified to profit or loss, before tax | -896.73 | -814.81 |
| Total other comprehensive income, before tax | -896.73 | -814.81 |
| Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss [Abstract] | | |
| Income tax relating to remeasurements of defined benefit plans of other comprehensive income | -225.69 | 0 |
| Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss | -225.69 | 0 |
| Total other comprehensive income | -671.04 | -814.81 |
| Total comprehensive income | 88,385.35 | 1,51,516.6 |
| Earnings per share explanatory [TextBlock] | | |
| Earnings per share [Abstract] | | |
| Basic earnings per share [Abstract] | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Total basic earnings (loss) per share | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Diluted earnings per share [Abstract] | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Total diluted earnings (loss) per share | [INR/shares] 1.52 | [INR/shares] 2.66 |

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Components of equity [Axis] | Equity [Member] | | | Equity attributable to the equity holders of the parent [Member] |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------|------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | 0 | | 0 |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | 0 | 0 | | 0 |
| Correction of prior period errors | 0 | 0 | | 0 |
| Adjustments to equity for restatement | 0 | 0 | | 0 |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 89,056.39 | 1,52,331.41 | | 89,056.39 |
| Changes in comprehensive income components | -896.73 | -814.81 | | -896.73 |
| Total comprehensive income | 88,159.66 | 1,51,516.6 | | 88,159.66 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 225.68 | 0 | | 225.68 |
| Deductions to reserves [Abstract] | | | | |
| Other utilisation of securities premium if permitted | 0 | 0 | | 0 |
| Other deductions to reserves | 0 | 0 | | 0 |
| Total deductions to reserves | 0 | 0 | | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | 0 | 0 | | 0 |
| Interim special dividend appropriation | 0 | 0 | | 0 |
| Total interim dividend appropriation | 0 | 0 | | 0 |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | 0 | 0 | | 0 |
| Final special dividend appropriation | 0 | 0 | | 0 |
| Total final dividend appropriation | 0 | 0 | | 0 |
| Total dividend appropriation | 0 | 0 | | 0 |
| Equity dividend tax appropriation | 0 | 0 | | 0 |
| Other appropriations | 0 | 0 | | 0 |
| Transfer to Retained earnings | 0 | 0 | | 0 |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | | 0 |
| Appropriation towards bonus shares | 0 | 0 | | 0 |
| Increase (decrease) through other contributions by owners, equity | 0 | 0 | | 0 |
| Increase (decrease) through other distributions to owners, equity | 0 | 0 | | 0 |
| Increase (decrease) through other changes, equity | 0 | 0 | | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | 0 | | 0 |
| Other changes in equity, others | 0 | 0 | | 0 |

| | | | | |
|-------------------------------------|-------------|--------------|--------------|-------------|
| Total other changes in equity | 225.68 | 0 | | 225.68 |
| Total increase (decrease) in equity | 88,385.34 | 1,51,516.6 | | 88,385.34 |
| Other equity at end of period | -2,59,759.1 | -3,48,144.44 | -4,99,661.04 | -2,59,759.1 |

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Components of equity [Axis] | Equity attributable to the equity holders of the parent [Member] | | Reserves [Member] | |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|--------------|--------------------------|--------------------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | | 0 | 0 |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | 0 | | 0 | 0 |
| Correction of prior period errors | 0 | | 0 | 0 |
| Adjustments to equity for restatement | 0 | | 0 | 0 |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 1,52,331.41 | | 89,056.39 | 1,52,331.41 |
| Changes in comprehensive income components | -814.81 | | -896.73 | -814.81 |
| Total comprehensive income | 1,51,516.6 | | 88,159.66 | 1,51,516.6 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 0 | | 225.68 | 0 |
| Deductions to reserves [Abstract] | | | | |
| Other utilisation of securities premium if permitted | 0 | | 0 | 0 |
| Other deductions to reserves | 0 | | 0 | 0 |
| Total deductions to reserves | 0 | | 0 | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | 0 | | 0 | 0 |
| Interim special dividend appropriation | 0 | | 0 | 0 |
| Total interim dividend appropriation | 0 | | 0 | 0 |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | 0 | | 0 | 0 |
| Final special dividend appropriation | 0 | | 0 | 0 |
| Total final dividend appropriation | 0 | | 0 | 0 |
| Total dividend appropriation | 0 | | 0 | 0 |
| Equity dividend tax appropriation | 0 | | 0 | 0 |
| Other appropriations | 0 | | 0 | 0 |
| Transfer to Retained earnings | 0 | | 0 | 0 |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | | 0 | 0 |
| Appropriation towards bonus shares | 0 | | 0 | 0 |
| Increase (decrease) through other contributions by owners, equity | 0 | | 0 | 0 |
| Increase (decrease) through other distributions to owners, equity | 0 | | 0 | 0 |
| Increase (decrease) through other changes, equity | 0 | | 0 | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | | 0 | 0 |
| Other changes in equity, others | 0 | | 0 | 0 |
| Total other changes in equity | 0 | | 225.68 | 0 |
| Total increase (decrease) in equity | 1,51,516.6 | | 88,385.34 | 1,51,516.6 |
| Other equity at end of period | -3,48,144.44 | -4,99,661.04 | -2,59,759.1 | -3,48,144.44 |

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Components of equity [Axis] | Reserves [Member] | Retained earnings [Member] | | |
|--------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------|--------------------------------|--------------|
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Balance at beginning of period (if restatement is applicable) | | 0 | 0 | |
| Adjustments to equity for restatement [Abstract] | | | | |
| Effect of changes in accounting policy | | 0 | 0 | |
| Correction of prior period errors | | 0 | 0 | |
| Adjustments to equity for restatement | | 0 | 0 | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | | 89,056.39 | 1,52,331.41 | |
| Changes in comprehensive income components | | -896.73 | -814.81 | |
| Total comprehensive income | | 88,159.66 | 1,51,516.6 | |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | | 225.68 | 0 | |
| Deductions to reserves [Abstract] | | | | |
| Other utilisation of securities premium if permitted | | 0 | 0 | |
| Other deductions to reserves | | 0 | 0 | |
| Total deductions to reserves | | 0 | 0 | |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Dividend appropriation [Abstract] | | | | |
| Interim dividend appropriation [Abstract] | | | | |
| Interim equity dividend appropriation | | 0 | 0 | |
| Interim special dividend appropriation | | 0 | 0 | |
| Total interim dividend appropriation | | 0 | 0 | |
| Final dividend appropriation [Abstract] | | | | |
| Final equity dividend appropriation | | 0 | 0 | |
| Final special dividend appropriation | | 0 | 0 | |
| Total final dividend appropriation | | 0 | 0 | |
| Total dividend appropriation | | 0 | 0 | |
| Equity dividend tax appropriation | | 0 | 0 | |
| Other appropriations | | 0 | 0 | |
| Transfer to Retained earnings | | 0 | 0 | |
| Total appropriations for dividend, dividend tax and retained earnings | | 0 | 0 | |
| Appropriation towards bonus shares | | 0 | 0 | |
| Increase (decrease) through other contributions by owners, equity | | 0 | 0 | |
| Increase (decrease) through other distributions to owners, equity | | 0 | 0 | |
| Increase (decrease) through other changes, equity | | 0 | 0 | |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | 0 | 0 | |
| Other changes in equity, others | | 0 | 0 | |
| Total other changes in equity | | 225.68 | 0 | |
| Total increase (decrease) in equity | | 88,385.34 | 1,51,516.6 | |
| Other equity at end of period | -4,99,661.04 | -2,59,759.1 | -3,48,144.44 | -4,99,661.04 |

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Thousands of INR

| Components of equity [Axis] | Other retained earning [Member] | | |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------|--------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Other equity [Abstract] | | | |
| Statement of changes in equity [Line items] | | | |
| Equity [Abstract] | | | |
| Balance at beginning of period (if restatement is applicable) | 0 | 0 | |
| Adjustments to equity for restatement [Abstract] | | | |
| Effect of changes in accounting policy | 0 | 0 | |
| Correction of prior period errors | 0 | 0 | |
| Adjustments to equity for restatement | 0 | 0 | |
| Changes in equity [Abstract] | | | |
| Comprehensive income [Abstract] | | | |
| Profit (loss) for period | 89,056.39 | 1,52,331.41 | |
| Changes in comprehensive income components | -896.73 | -814.81 | |
| Total comprehensive income | 88,159.66 | 1,51,516.6 | |
| Other changes in equity [Abstract] | | | |
| Other additions to reserves | 225.68 | 0 | |
| Deductions to reserves [Abstract] | | | |
| Other utilisation of securities premium if permitted | 0 | 0 | |
| Other deductions to reserves | 0 | 0 | |
| Total deductions to reserves | 0 | 0 | |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | |
| Dividend appropriation [Abstract] | | | |
| Interim dividend appropriation [Abstract] | | | |
| Interim equity dividend appropriation | 0 | 0 | |
| Interim special dividend appropriation | 0 | 0 | |
| Total interim dividend appropriation | 0 | 0 | |
| Final dividend appropriation [Abstract] | | | |
| Final equity dividend appropriation | 0 | 0 | |
| Final special dividend appropriation | 0 | 0 | |
| Total final dividend appropriation | 0 | 0 | |
| Total dividend appropriation | 0 | 0 | |
| Equity dividend tax appropriation | 0 | 0 | |
| Other appropriations | 0 | 0 | |
| Transfer to Retained earnings | 0 | 0 | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | |
| Appropriation towards bonus shares | 0 | 0 | |
| Increase (decrease) through other contributions by owners, equity | 0 | 0 | |
| Increase (decrease) through other distributions to owners, equity | 0 | 0 | |
| Increase (decrease) through other changes, equity | 0 | 0 | |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | 0 | 0 | |
| Other changes in equity, others | 0 | 0 | |
| Total other changes in equity | 225.68 | 0 | |
| Total increase (decrease) in equity | 88,385.34 | 1,51,516.6 | |
| Other equity at end of period | -2,59,759.1 | -3,48,144.44 | -4,99,661.04 |

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
|---------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-------------------|
| Statement of cash flows [Abstract] | | | |
| Whether cash flow statement is applicable on company | Yes | Yes | |
| Cash flows from used in operating activities [Abstract] | | | |
| Profit before tax | 86,258.52 | 1,51,990.31 | |
| Adjustments for reconcile profit (loss) [Abstract] | | | |
| Adjustments for decrease (increase) in trade receivables, current | -166.09 | 1,657.07 | |
| Adjustments for decrease (increase) in other current assets | 333.64 | -486.25 | |
| Adjustments for decrease (increase) in other non-current assets | -235.7 | -110.86 | |
| Adjustments for increase (decrease) in other current liabilities | (A) -1,41,650.86 | (B) -1,56,588.04 | |
| Adjustments for depreciation and amortisation expense | 15,693.31 | 2,898.2 | |
| Adjustments for other financial liabilities, current | 203.5 | 13,771.56 | |
| Adjustments for interest income | 47,046.79 | 61,328.69 | |
| Other adjustments to reconcile profit (loss) | (C) 9,218.88 | (D) -3,624.81 | |
| Other adjustments for non-cash items | (E) -1,965.49 | 0 | |
| Total adjustments for reconcile profit (loss) | -1,65,615.6 | -2,03,811.82 | |
| Net cash flows from (used in) operations | -79,357.08 | -51,821.51 | |
| Income taxes paid (refund) | (F) -1,797.69 | (G) 4,380.19 | |
| Net cash flows from (used in) operating activities | -77,559.39 | -56,201.7 | |
| Cash flows from used in investing activities [Abstract] | | | |
| Proceeds from sales of property, plant and equipment | 71 | 0 | |
| Purchase of property, plant and equipment | (H) 28.15 | (I) 2,627.98 | |
| Purchase of intangible assets under development | (J) 16,725.49 | (K) 45,964.62 | |
| Interest received | 47,000.65 | 62,015.2 | |
| Other inflows (outflows) of cash | (L) 1,25,794.06 | (M) -4,00,500.84 | |
| Net cash flows from (used in) investing activities | 1,56,112.07 | -3,87,078.24 | |
| Cash flows from used in financing activities [Abstract] | | | |
| Payments of lease liabilities | 6,667.01 | (N) 8,572.51 | |
| Net cash flows from (used in) financing activities | -6,667.01 | -8,572.51 | |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 71,885.67 | -4,51,852.45 | |
| Effect of exchange rate changes on cash and cash equivalents [Abstract] | | | |
| Effect of exchange rate changes on cash and cash equivalents | 0.01 | 0 | |
| Net increase (decrease) in cash and cash equivalents | 71,885.68 | -4,51,852.45 | |
| Cash and cash equivalents cash flow statement at end of period | 2,40,317.98 | 1,68,432.3 | 6,20,284.75 |

Footnotes

- (A) Increase/(decrease) in liabilities & provisions
 (B) Increase/(decrease) in liabilities & provisions
 (C) Amortization on Lease : Rs. 7672.52 thousand
 Lease Interest : Rs. 1617.36 thousand
 Profit on Sale of Asset : Rs. -71.00 thousand
 (D) Amortization on Lease : Rs. 7704.97 thousand
 Lease Interest : Rs. 1910.33 thousand
 Dividend Distribution Tax -Written Back: Rs. -14,524.27 Thousand
 Dividend on 10% Cumulative Optional Convertible Redeemable Preference Shares (OCRPS) (including Dividend Distribution Tax):
 Adjustments for rounding off Rs. 0.1 thousand
 (E) Net gain on Lease rent concession : Rs. -1965.49 thousand
 (F) These amount specify positive impact
 (G) These Amount Specify Negative Impact
 (H) These Amount Specify Negative Impact
 (I) These Amount Specify Negative Impact
 (J) These Amount Specify Negative Impact
 (K) These Amount Specify Negative Impact
 (L) Investment in Fixed Deposit : Rs.125794.07 Thousand
 Adjustments for rounding off : Rs. 0.1 thousand
 (M) Investment in Fixed Deposit : Rs.-400,500.85 Thousand
 Adjustment for rounding off : Rs. 0.1 thousand
 (N) Adjustment for rounding off : Rs. 0.1 thousand

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 |
|-----------------------------------------------------------|-----------------------------------------|
| Disclosure of significant accounting policies [TextBlock] | Textual information (38) [See below] |

Textual information (38)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

Power Exchange India Limited ('PXIL' or 'the Company') is a public limited company, having its registered office at 901, Sumer plaza, Marol Maroshi Road, Andheri East, Mumbai, India. Established in 2008, Power Exchange India Limited (PXIL) promoted by NSE & NCDEX, is India's first institutionally promoted power exchange that provides innovative and credible solutions to transform the Indian Power Markets. The power exchange provides an electronic platform for trading in power at national level.

2. Recent Accounting Pronouncement:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020.

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and
- Intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the standalone financial statements.

The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

3. Significant accounting policies

3.1. Basis of preparation

3.1.1. Compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements for the period ended March 31, 2021 has been approved for issue by the Board of directors of the Company in their meeting held on May 18, 2021.

3.1.2. Historical Cost Convention

The Financial Statements have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for the followings:

- certain financial assets and liabilities and contingent consideration that is measured at fair value;
- assets held for sale measured at fair value less cost to sell; and
- defined benefit plans plan assets measured at fair value;

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands and decimal thereof as per the requirement of Schedule III, unless otherwise stated.

3.1.3. Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumption and estimates could result in the outcome requiring material adjustment to the carrying amount of asset and liabilities.

3.2. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle
- b) Held primarily for the purpose of trading, or
- c) Expected to be realised within twelve months after the reporting period other than for (a) above, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period other than for (a) above, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

3.3. Foreign currency transactions

a) Functional & Presentation Currency

Items included in the Financial Statement of the Company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statement are presented in Indian currency (INR), which is the Company's functional and presentation currency.

b) Foreign Currency Transaction and Balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the period end exchange rates are recognized in Statement of profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognized in the Statement of profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are recognized in other comprehensive income.

3.4. Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The Company categorizes assets and liabilities measured at fair value into one of three levels as follows:

- Level 1 — Quoted (unadjusted)

This hierarchy includes financial instruments measured using quoted prices.

· Level 2

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets.
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active.
- c) Inputs other than quoted prices that are observable for the asset or liability.
- d) Market – corroborated inputs.

· Level 3

They are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing by market participants. Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

3.5 Revenue recognition

Revenue is recognized upon transfer of control of promised goods or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those goods or services. The Company recognizes revenue in the period in which it satisfies its performance obligation by transferring promised goods or services to the customer. The sources of revenue and Company's accounting policy are as follows:

- (i) Transaction charges – revenue in respect of trading transactions on exchange is recognised in accordance with the Company's fee scales at a point in time as an when the trade has taken place and over the period to which it relates.
- (ii) Other services – all other revenue is recognised in the period in which the performance obligation is satisfied over a period of time or point in time.

The Company considers the terms of the contract in determining the transaction price. The transaction price is based upon the amount the Company expects to be entitled to in exchange for transferring of promised services to the customer after deducting allowances and discounts etc. Revenue excludes any taxes and duties collected on behalf of the government.

3.6. Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the balance sheet. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

The carrying amount of deferred tax assets are reviewed at the end of each reporting period and are recognized only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3.7. Property Plant and Equipment

PPE are stated at actual cost less accumulated depreciation and impairment loss. Actual cost is inclusive of freight, installation cost, duties, taxes and other incidental expenses for bringing the asset to its working conditions for its intended use and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by the Management. It includes professional fees and borrowing costs for qualifying assets.

Significant Parts of an item of PPE (including major inspections) having different useful lives & material value or other factors are accounted for as separate components. All other repairs and maintenance costs are recognized in the statement of profit and loss as incurred.

Depreciation of these PPE commences when the assets are ready for their intended use.

The estimated useful lives and residual values are reviewed on an annual basis and if necessary, changes in estimates are accounted for prospectively.

Depreciation on subsequent expenditure on PPE arising on account of capital improvement or other factors is provided for prospectively over the remaining useful life.

Depreciation on assets is provided on the straight-line method using the rates based on the economic useful life of assets as estimated by the management but not being more than the limits specified in Schedule II of the Companies Act, 2013 as below:

Asset Class

Computer Trading Systems

Computer Systems - Office Automation

Telecommunication Systems

Office Equipment

Furniture & Fixtures and Electrical Installations / Fittings on leased premises

Depreciation for assets purchased or sold during a period is proportionately charged.

Fixed assets whose aggregate cost is Rs. 5,000 or less are depreciated fully in the year of acquisition.

The above useful life is as per the management estimate of the useful life which is lower than that prescribed in Schedule II of the Companies Act, 2013. This is based on the consistent practices followed, past experience, internal assessment and duly supported by technical advice.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

3.8. Intangible Assets

(i) Intangible assets

Recognition of intangible assets

Computer software

Purchase of computer software used for the purpose of operations is capitalized. However, any expenses on software support, maintenance, upgrade etc. payable periodically is charged to the Statement of Profit & Loss. Computer software's are amortized over a period of 4 years.

Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the company are recognized as intangible assets when the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use
- management intends & has ability to complete the software and use or sell it
- software will be able to generate probable future economic benefits
- Softwares are available, and the expenditure attributable to the software during its development can be reliably measured.

Capitalized development costs are recorded as intangible assets and amortized from the point at which the asset is available for use. Intangible assets are amortized over a period of four years or remaining life of the product considered at the end of each financial year whichever is earlier.

De-recognition of intangible assets

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the Statement of Profit and Loss.

(ii) Intangible assets under development

All costs incurred in development, are initially capitalized as Intangible assets under development- till the time these are either transferred to Intangible Assets on completion or expensed as Software Development cost (including allocated depreciation) as and when determined of no further use.

3.9. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset are capitalized as part of cost of such asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

3.10. Leases

As a Lessee

Leases of property, plant and equipment that substantially transfers all the risks and rewards of ownership are classified as finance leases. All other leases are classified as operating leases.

(a) Finance leases

Finance leases when acquired, are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the Statement of profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

(b) Operating Leases

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of profit and loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 01, 2019.

The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

- (1) The contract involves the use of an identified asset
- (2) The company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (3) The company has the right to direct the use of the asset.

At the date of commencement of the lease, the company recognizes a right to use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. Right to use assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The rights to use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right to use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. If a lessee transfers ownership of the underlying asset or the cost of the right to use asset reflects that the Company expects to exercise a purchase option, the related right to use asset is depreciated over the useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. Lease liabilities are remeasured with a corresponding adjustment to the related right to use asset if the group changes its assessment if whether it will exercise an extension or a termination option. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

Lease liability and Right to use asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

As a Lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective

leased assets are included in the Statement of Assets and Liabilities based on their nature.

Transition

Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts existing on April 1, 2019 using the simplified approach. Accordingly, comparative information for the previous periods have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use-asset (ROU) and corresponding Lease Liability. Additionally, existing assets and related obligation in respect of finance leases have been reclassified and presented as part of ROU and lease liability. In the Profit and Loss account for the current year ending 31st Mar 2020, the lease rent which was hitherto accounted under the "Other Expense" till previous periods has now been accounted as Depreciation Cost for Right to Use (Assets) and Finance cost for the Interest Accrued for Interest Liability.

3.11. Impairment of non-financial assets

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

3.12. Provisions

Provisions for legal claims and discounts/incentives are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

At the end of each reporting period, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at a future date. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contributed equity

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3.13. Contingent Liabilities and Contingent Asset

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognized in the financial statements. Contingent liabilities are not disclosed in case the possibility of an outflow of resources embodying economic benefits is remote. Contingent asset are not disclosed in the financial statements unless an inflow of economic benefits is probable.

3.14. Employee Benefits

Short term employee benefits:-

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. Short term employee benefits are recognized in Statement of profit and loss in the period in which the related service is rendered. The liabilities are presented as current employee benefit obligations in the Statement of Assets and Liabilities.

Long-Term employee benefits

i. Defined contribution plans

Provident Fund

The Company's monthly contribution towards Provident Fund to Regional Provident Fund Commissioner (RPFC) is accounted for on accrual basis and charged to Statement of Profit and Loss for the year.

Super Annuation

Superannuation benefits for employees designated as chief managers and above are covered by Company policies with the Life Insurance Corporation of India. Company's contribution payable for the year is charged to the Statement of profit and loss. There are no other obligations other than the annual contribution payable.

ii. Defined benefit plans

Gratuity

The Company has maintained a Group Gratuity Cum Life Assurance Scheme with the Life Insurance Corporation of India (LIC) towards which it annually contributes a sum determined by LIC. The liability or asset recognized in the Balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to yields on government securities at the end of the reporting period that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the Balance Sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Leave Encashment

The company has provided for the liability at period end on account of un-availed earned leave as per the actuarial valuation as per the Projected Unit Credit Method.

Actuarial gains and losses are recognized in OCI as and when incurred.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest as defined above), are recognized in other comprehensive income except those included in cost of assets as permitted in the period in which they occur and are not subsequently reclassified to profit or loss.

The retirement benefit obligation recognized in the Financial Statements represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of reductions in future contributions to the plans.

3.15. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.15.1. Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories based on business model of the entity:

- Debt instruments at amortized cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortized cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments are measured at fair value. Equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. This amount is not recycled from OCI to P & L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Trade receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks and fixed deposits which are unrestricted for withdrawal and usage.

De-recognition

A financial asset is de-recognized only when

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is de-recognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is de-recognized if the Group has not retained control of the financial asset. Where the Group retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of Impairment loss on

the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance
- b) Financial assets that are debt instruments and are measured as at FVTOCI
- c) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18
- d) Loan commitments which are not measured as at FVTPL
- e) Financial guarantee contracts which are not measured as at FVTPL

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L).

Financial liabilities

Classification as debt or equity

Financial liabilities and equity instruments issued by the company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Initial recognition and measurement

Financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss.

Subsequent measurement

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the statement of profit and loss.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial period which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Financial guarantee contracts

Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognized less cumulative amortization.

De recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3.16. Cash & Cash equivalent

Cash and Cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. These do not include bank balances earmarked/restricted for specific purposes.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities.

3.17. Statement of cash flow

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3.18. Earnings per share

Basic earnings per share

Basic earnings per share are calculated by dividing:

- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3.19. Reclassification

Previous year's figures have been reclassified / regrouped wherever necessary.

3.20. Critical Accounting Estimates & Judgments

The preparation of Financial Statement requires the use of accounting estimates which, by definition, will seldom equal the actual results. This

note provides an overview of the areas that involved a higher degree of judgment or complexity and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the Financial Statement.

The areas involving critical estimates or judgments are:

- Estimation of useful life of intangible asset (Note 5)
- Estimation of defined benefit obligation (Note 28)
- Estimation of contingent liabilities (Note 31)
- Estimation of Impairment of Assets

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of corporate information notes and other explanatory information [TextBlock] | | |
| Statement of Ind AS compliance [TextBlock] | Textual information (39) [See below] | Textual information (40) [See below] |
| Whether there is any departure from Ind AS | No | No |
| Whether there are reclassifications to comparative amounts | No | No |
| Disclosure of significant accounting policies [TextBlock] | Textual information (41) [See below] | |

Textual information (39)

Statement of Ind AS compliance [Text Block]

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Textual information (40)

Statement of Ind AS compliance [Text Block]

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Textual information (41)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

Power Exchange India Limited ('PXIL' or 'the Company') is a public limited company, having its registered office at 901, Sumer plaza, Marol Maroshi Road, Andheri East, Mumbai, India. Established in 2008, Power Exchange India Limited (PXIL) promoted by NSE & NCDEX, is India's first institutionally promoted power exchange that provides innovative and credible solutions to transform the Indian Power Markets. The power exchange provides an electronic platform for trading in power at national level.

2. Recent Accounting Pronouncement:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020.

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and
- Intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the standalone financial statements.

The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

3. Significant accounting policies

3.1. Basis of preparation

3.1.1. Compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements for the period ended March 31, 2021 has been approved for issue by the Board of directors of the Company in their meeting held on May 18, 2021.

3.1.2. Historical Cost Convention

The Financial Statements have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for the followings:

- certain financial assets and liabilities and contingent consideration that is measured at fair value;
- assets held for sale measured at fair value less cost to sell; and
- defined benefit plans plan assets measured at fair value;

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands and decimal thereof as per the requirement of Schedule III, unless otherwise stated.

3.1.3. Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumption and estimates could result in the outcome requiring material adjustment to the carrying amount of asset and liabilities.

3.2. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle
- b) Held primarily for the purpose of trading, or
- c) Expected to be realised within twelve months after the reporting period other than for (a) above, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period other than for (a) above, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

3.3. Foreign currency transactions

a) Functional & Presentation Currency

Items included in the Financial Statement of the Company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statement are presented in Indian currency (INR), which is the Company's functional and presentation currency.

b) Foreign Currency Transaction and Balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the period end exchange rates are recognized in Statement of profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognized in the Statement of profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are recognized in other comprehensive income.

3.4. Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The Company categorizes assets and liabilities measured at fair value into one of three levels as follows:

- Level 1 — Quoted (unadjusted)

This hierarchy includes financial instruments measured using quoted prices.

· Level 2

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets.
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active.
- c) Inputs other than quoted prices that are observable for the asset or liability.
- d) Market – corroborated inputs.

· Level 3

They are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing by market participants. Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

3.5 Revenue recognition

Revenue is recognized upon transfer of control of promised goods or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those goods or services. The Company recognizes revenue in the period in which it satisfies its performance obligation by transferring promised goods or services to the customer. The sources of revenue and Company's accounting policy are as follows:

- (i) Transaction charges – revenue in respect of trading transactions on exchange is recognised in accordance with the Company's fee scales at a point in time as an when the trade has taken place and over the period to which it relates.
- (ii) Other services – all other revenue is recognised in the period in which the performance obligation is satisfied over a period of time or point in time.

The Company considers the terms of the contract in determining the transaction price. The transaction price is based upon the amount the Company expects to be entitled to in exchange for transferring of promised services to the customer after deducting allowances and discounts etc. Revenue excludes any taxes and duties collected on behalf of the government.

3.6. Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the balance sheet. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

The carrying amount of deferred tax assets are reviewed at the end of each reporting period and are recognized only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3.7. Property Plant and Equipment

PPE are stated at actual cost less accumulated depreciation and impairment loss. Actual cost is inclusive of freight, installation cost, duties, taxes and other incidental expenses for bringing the asset to its working conditions for its intended use and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by the Management. It includes professional fees and borrowing costs for qualifying assets.

Significant Parts of an item of PPE (including major inspections) having different useful lives & material value or other factors are accounted for as separate components. All other repairs and maintenance costs are recognized in the statement of profit and loss as incurred.

Depreciation of these PPE commences when the assets are ready for their intended use.

The estimated useful lives and residual values are reviewed on an annual basis and if necessary, changes in estimates are accounted for prospectively.

Depreciation on subsequent expenditure on PPE arising on account of capital improvement or other factors is provided for prospectively over the remaining useful life.

Depreciation on assets is provided on the straight-line method using the rates based on the economic useful life of assets as estimated by the management but not being more than the limits specified in Schedule II of the Companies Act, 2013 as below:

Asset Class

Computer Trading Systems

Computer Systems - Office Automation

Telecommunication Systems

Office Equipment

Furniture & Fixtures and Electrical Installations / Fittings on leased premises

Depreciation for assets purchased or sold during a period is proportionately charged.

Fixed assets whose aggregate cost is Rs. 5,000 or less are depreciated fully in the year of acquisition.

The above useful life is as per the management estimate of the useful life which is lower than that prescribed in Schedule II of the Companies Act, 2013. This is based on the consistent practices followed, past experience, internal assessment and duly supported by technical advice.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

3.8. Intangible Assets

(i) Intangible assets

Recognition of intangible assets

Computer software

Purchase of computer software used for the purpose of operations is capitalized. However, any expenses on software support, maintenance, upgrade etc. payable periodically is charged to the Statement of Profit & Loss. Computer software's are amortized over a period of 4 years.

Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the company are recognized as intangible assets when the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use
- management intends & has ability to complete the software and use or sell it
- software will be able to generate probable future economic benefits
- Softwares are available, and the expenditure attributable to the software during its development can be reliably measured.

Capitalized development costs are recorded as intangible assets and amortized from the point at which the asset is available for use. Intangible assets are amortized over a period of four years or remaining life of the product considered at the end of each financial year whichever is earlier.

De-recognition of intangible assets

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the Statement of Profit and Loss.

(ii) Intangible assets under development

All costs incurred in development, are initially capitalized as Intangible assets under development- till the time these are either transferred to Intangible Assets on completion or expensed as Software Development cost (including allocated depreciation) as and when determined of no further use.

3.9. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset are capitalized as part of cost of such asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

3.10. Leases

As a Lessee

Leases of property, plant and equipment that substantially transfers all the risks and rewards of ownership are classified as finance leases. All other leases are classified as operating leases.

(a) Finance leases

Finance leases when acquired, are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the Statement of profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

(b) Operating Leases

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of profit and loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 01, 2019.

The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

- (1) The contract involves the use of an identified asset
- (2) The company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (3) The company has the right to direct the use of the asset.

At the date of commencement of the lease, the company recognizes a right to use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. Right to use assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The rights to use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right to use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. If a lessee transfers ownership of the underlying asset or the cost of the right to use asset reflects that the Company expects to exercise a purchase option, the related right to use asset is depreciated over the useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. Lease liabilities are remeasured with a corresponding adjustment to the related right to use asset if the group changes its assessment if whether it will exercise an extension or a termination option. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

Lease liability and Right to use asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

As a Lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective

leased assets are included in the Statement of Assets and Liabilities based on their nature.

Transition

Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts existing on April 1, 2019 using the simplified approach. Accordingly, comparative information for the previous periods have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use-asset (ROU) and corresponding Lease Liability. Additionally, existing assets and related obligation in respect of finance leases have been reclassified and presented as part of ROU and lease liability. In the Profit and Loss account for the current year ending 31st Mar 2020, the lease rent which was hitherto accounted under the "Other Expense" till previous periods has now been accounted as Depreciation Cost for Right to Use (Assets) and Finance cost for the Interest Accrued for Interest Liability.

3.11. Impairment of non-financial assets

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

3.12. Provisions

Provisions for legal claims and discounts/incentives are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

At the end of each reporting period, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at a future date. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contributed equity

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3.13. Contingent Liabilities and Contingent Asset

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognized in the financial statements. Contingent liabilities are not disclosed in case the possibility of an outflow of resources embodying economic benefits is remote. Contingent asset are not disclosed in the financial statements unless an inflow of economic benefits is probable.

3.14. Employee Benefits

Short term employee benefits:-

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. Short term employee benefits are recognized in Statement of profit and loss in the period in which the related service is rendered. The liabilities are presented as current employee benefit obligations in the Statement of Assets and Liabilities.

Long-Term employee benefits

i. Defined contribution plans

Provident Fund

The Company's monthly contribution towards Provident Fund to Regional Provident Fund Commissioner (RPFC) is accounted for on accrual basis and charged to Statement of Profit and Loss for the year.

Super Annuation

Superannuation benefits for employees designated as chief managers and above are covered by Company policies with the Life Insurance Corporation of India. Company's contribution payable for the year is charged to the Statement of profit and loss. There are no other obligations other than the annual contribution payable.

ii. Defined benefit plans

Gratuity

The Company has maintained a Group Gratuity Cum Life Assurance Scheme with the Life Insurance Corporation of India (LIC) towards which it annually contributes a sum determined by LIC. The liability or asset recognized in the Balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to yields on government securities at the end of the reporting period that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the Balance Sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Leave Encashment

The company has provided for the liability at period end on account of un-availed earned leave as per the actuarial valuation as per the Projected Unit Credit Method.

Actuarial gains and losses are recognized in OCI as and when incurred.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest as defined above), are recognized in other comprehensive income except those included in cost of assets as permitted in the period in which they occur and are not subsequently reclassified to profit or loss.

The retirement benefit obligation recognized in the Financial Statements represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of reductions in future contributions to the plans.

3.15. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.15.1. Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories based on business model of the entity:

- Debt instruments at amortized cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortized cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments are measured at fair value. Equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. This amount is not recycled from OCI to P & L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Trade receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks and fixed deposits which are unrestricted for withdrawal and usage.

De-recognition

A financial asset is de-recognized only when

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is de-recognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is de-recognized if the Group has not retained control of the financial asset. Where the Group retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of Impairment loss on

the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance
- b) Financial assets that are debt instruments and are measured as at FVTOCI
- c) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18
- d) Loan commitments which are not measured as at FVTPL
- e) Financial guarantee contracts which are not measured as at FVTPL

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L).

Financial liabilities

Classification as debt or equity

Financial liabilities and equity instruments issued by the company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Initial recognition and measurement

Financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss.

Subsequent measurement

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the statement of profit and loss.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial period which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Financial guarantee contracts

Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognized less cumulative amortization.

De recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3.16. Cash & Cash equivalent

Cash and Cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. These do not include bank balances earmarked/restricted for specific purposes.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities.

3.17. Statement of cash flow

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3.18. Earnings per share

Basic earnings per share

Basic earnings per share are calculated by dividing:

- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3.19. Reclassification

Previous year's figures have been reclassified / regrouped wherever necessary.

3.20. Critical Accounting Estimates & Judgments

The preparation of Financial Statement requires the use of accounting estimates which, by definition, will seldom equal the actual results. This

note provides an overview of the areas that involved a higher degree of judgment or complexity and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the Financial Statement.

The areas involving critical estimates or judgments are:

- Estimation of useful life of intangible asset (Note 5)
- Estimation of defined benefit obligation (Note 28)
- Estimation of contingent liabilities (Note 31)
- Estimation of Impairment of Assets

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock] | | |
| Disclosure of initial application of standards or interpretations [TextBlock] | | |
| Whether initial application of an Ind AS has an effect on the current period or any prior period | No | No |
| Disclosure of voluntary change in accounting policy [TextBlock] | | |
| Whether there is any voluntary change in accounting policy | No | No |
| Disclosure of changes in accounting estimates [TextBlock] | | |
| Whether there are changes in accounting estimates during the year | No | No |

[400600] Notes - Property, plant and equipment**Disclosure of detailed information about property, plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|-----------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 28.15 | 2,627.98 | | 28.15 |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -809.83 | -505.09 | | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | |
| Total Depreciation property plant and equipment | -809.83 | -505.09 | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 539.29 |

| | | | | |
|-------------------------------------------------------------------------------|----------|----------|--------|-----------|
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 539.29 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | -781.68 | 2,122.89 | | -511.14 |
| Property, plant and equipment at end of period | 1,760.45 | 2,542.13 | 419.24 | 26,598.25 |

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Property, plant and equipment [Member] | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------------|--------------------------------------------------|--------------------------------|
| | Owned and leased assets [Member] | | | |
| | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 2,627.98 | | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | 809.83 | 505.09 |
| Depreciation recognised as part of cost of other assets | | | 0 | 0 |
| Total Depreciation property plant and equipment | | | 809.83 | 505.09 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 7,426.02 | | 539.29 | 7,426.02 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 7,426.02 | | 539.29 | 7,426.02 |

| | | | | |
|-------------------------------------------------------------------------------|-----------|-----------|----------|-----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) in property, plant and equipment | -4,798.04 | | 270.54 | -6,920.93 |
| Property, plant and equipment at end of period | 27,109.39 | 31,907.43 | 24,837.8 | 24,567.26 |

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------|--------------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | Owned assets [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | Carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 28.15 | 2,627.98 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | -809.83 | -505.09 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | -809.83 | -505.09 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Retirements, property, plant and equipment | | 0 | 0 | |

| | | | | |
|-------------------------------------------------------------------------------|-----------|----------|----------|--------|
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | -781.68 | 2,122.89 | |
| Property, plant and equipment at end of period | 31,488.19 | 1,760.45 | 2,542.13 | 419.24 |

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|-----------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------|------------|--------------------------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 28.15 | 2,627.98 | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | | 809.83 |
| Depreciation recognised as part of cost of other assets | | | | 0 |
| Total Depreciation property plant and equipment | | | | 809.83 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 539.29 | 7,426.02 | | 539.29 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 539.29 | 7,426.02 | | 539.29 |

| | | | | |
|-------------------------------------------------------------------------------|-----------|-----------|-----------|----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | -511.14 | -4,798.04 | | 270.54 |
| Property, plant and equipment at end of period | 26,598.25 | 27,109.39 | 31,907.43 | 24,837.8 |

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | Furniture and fixtures [Member] | |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|------------|---------------------------------|--------------------------|
| | Owned assets [Member] | | Owned assets [Member] | |
| Sub classes of property, plant and equipment [Axis] | Accumulated depreciation and impairment [Member] | | Carrying amount [Member] | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | 0 | 4.2 |
| Acquisitions through business combinations, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 505.09 | | -75.27 | -93.1 |
| Depreciation recognised as part of cost of other assets | 0 | | 0 | 0 |
| Total Depreciation property plant and equipment | 505.09 | | -75.27 | -93.1 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 7,426.02 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 7,426.02 | | 0 | 0 |

| | | | | |
|-------------------------------------------------------------------------------|-----------|-----------|--------|--------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) in property, plant and equipment | -6,920.93 | | -75.27 | -88.9 |
| Property, plant and equipment at end of period | 24,567.26 | 31,488.19 | 33.15 | 108.42 |

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | | |
|---------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------|--------------------------|--------------------------|
| | Owned assets [Member] | | | |
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | Gross carrying amount [Member] | | |
| | | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 0 | 4.2 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 0 | 4.2 | |
| Property, plant and equipment at end of period | 197.32 | 492.39 | 492.39 | 488.19 |

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | | Office equipment [Member] |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------|------------|---------------------------|
| | Owned assets [Member] | | | Owned assets [Member] |
| Sub classes of property, plant and equipment [Axis] | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | | 0 |
| Acquisitions through business combinations, property, plant and equipment | | | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 75.27 | 93.1 | | -19.62 |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | 0 |
| Total Depreciation property plant and equipment | 75.27 | 93.1 | | -19.62 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|-------------------------------------------------------------------------------|--------|--------|--------|--------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 75.27 | 93.1 | | -19.62 |
| Property, plant and equipment at end of period | 459.24 | 383.97 | 290.87 | 43.3 |

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Office equipment [Member] | | | |
|-----------------------------------------------------------------------------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|
| | Owned assets [Member] | | | |
| | Carrying amount [Member] | | Gross carrying amount [Member] | |
| Sub classes of property, plant and equipment [Axis] | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | | | | |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 53.23 | | 0 | 53.23 |
| Acquisitions through business combinations, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -16.55 | | | |
| Depreciation recognised as part of cost of other assets | 0 | | | |
| Total Depreciation property plant and equipment | -16.55 | | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|-------------------------------------------------------------------------------|-------|-------|----------|----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) in property, plant and equipment | 36.68 | | 0 | 53.23 |
| Property, plant and equipment at end of period | 62.92 | 26.24 | 4,574.94 | 4,574.94 |

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Office equipment [Member] | | | |
|-----------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | Accumulated depreciation and impairment [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | 19.62 | 16.55 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | 19.62 | 16.55 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 19.62 | 16.55 | |
| Property, plant and equipment at end of period | 4,521.71 | 4,531.64 | 4,512.02 | 4,495.47 |

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | | |
|-----------------------------------------------------------------------------------------------------|------------------------------|--------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 28.15 | 2,570.55 | | 28.15 |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -714.94 | -395.44 | | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | |
| Total Depreciation property plant and equipment | -714.94 | -395.44 | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 539.29 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 539.29 |

| | | | | |
|-------------------------------------------------------------------------------|----------|----------|--------|-----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | -686.79 | 2,175.11 | | -511.14 |
| Property, plant and equipment at end of period | 1,683.99 | 2,370.78 | 195.67 | 16,425.94 |

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | | |
|-----------------------------------------------------------------------------------------------------|--------------------------------|------------|--------------------------------------------------|--------------------------------|
| | Owned assets [Member] | | | |
| | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| Sub classes of property, plant and equipment [Axis] | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | | | | |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 2,570.55 | | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | 714.94 | 395.44 |
| Depreciation recognised as part of cost of other assets | | | 0 | 0 |
| Total Depreciation property plant and equipment | | | 714.94 | 395.44 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 1,947.81 | | 539.29 | 1,947.81 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 1,947.81 | | 539.29 | 1,947.81 |

| | | | | |
|-------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) in property, plant and equipment | 622.74 | | 175.65 | -1,552.37 |
| Property, plant and equipment at end of period | 16,937.08 | 16,314.34 | 14,741.95 | 14,566.3 |

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | Other property, plant and equipment [Member] | | |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------|--------------------------|------------|
| | Owned assets [Member] | Owned assets [Member] | | |
| Sub classes of property, plant and equipment [Axis] | Accumulated depreciation and impairment [Member] | Carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 0 | 0 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | 0 | 0 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | 0 | 0 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |

| | | | | |
|-------------------------------------------------------------------------------|-----------|------|------|------|
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 0 | 0 | |
| Property, plant and equipment at end of period | 16,118.67 | 0.01 | 0.01 | 0.01 |

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Other property, plant and equipment [Member] | | | |
|-----------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------|------------|--------------------------------------------------|
| | Owned assets [Member] | | | Accumulated depreciation and impairment [Member] |
| Sub classes of property, plant and equipment [Axis] | Gross carrying amount [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | 0 | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | | 0 |
| Depreciation recognised as part of cost of other assets | | | | 0 |
| Total Depreciation property plant and equipment | | | | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 5,478.21 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 5,478.21 | | 0 |

| | | | | |
|-------------------------------------------------------------------------------|----------|-----------|-----------|----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 0 | -5,478.21 | | 0 |
| Property, plant and equipment at end of period | 5,104.98 | 5,104.98 | 10,583.19 | 5,104.97 |

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Other property, plant and equipment [Member] | | Other property, plant and equipment, others [Member] | |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------|------------|------------------------------------------------------|--------------------------------|
| | Owned assets [Member] | | Owned assets [Member] | |
| Sub classes of property, plant and equipment [Axis] | Accumulated depreciation and impairment [Member] | | Carrying amount [Member] | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | Carrying amount [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Nature of other property plant and equipment others | | | Adjustments | Adjustments |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | 0 | 0 |
| Acquisitions through business combinations, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 0 | | 0 | 0 |
| Depreciation recognised as part of cost of other assets | 0 | | 0 | 0 |
| Total Depreciation property plant and equipment | 0 | | 0 | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 5,478.21 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|-------------------------------------------------------------------------------|-----------|-----------|------|------|
| Total disposals and retirements, property, plant and equipment | 5,478.21 | | 0 | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) in property, plant and equipment | -5,478.21 | | 0 | 0 |
| Property, plant and equipment at end of period | 5,104.97 | 10,583.18 | 0.01 | 0.01 |

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Other property, plant and equipment, others [Member] | | | |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------|--------------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | Gross carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Nature of other property plant and equipment others | | Telecommunications | Telecommunications | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 0 | 0 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 5,478.21 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 5,478.21 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 0 | -5,478.21 | |
| Property, plant and equipment at end of period | 0.01 | 5,104.98 | 5,104.98 | 10,583.19 |

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Other property, plant and equipment, others [Member] | | |
|-----------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | |
| Nature of other property plant and equipment others | Telecommunications | Telecommunications | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | |
| Changes in property, plant and equipment [Abstract] | | | |
| Depreciation, property, plant and equipment [Abstract] | | | |
| Depreciation recognised in profit or loss | 0 | 0 | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | |
| Total Depreciation property plant and equipment | 0 | 0 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | |
| Disposals, property, plant and equipment | 0 | 5,478.21 | |
| Retirements, property, plant and equipment | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | 0 | 5,478.21 | |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | 0 | -5,478.21 | |
| Property, plant and equipment at end of period | 5,104.97 | 5,104.97 | 10,583.18 |

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|--------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | Owned assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | Straight Method | Line Straight Line Method | Straight Method | Line Straight Line Method |
| Useful lives or depreciation rates, property, plant and equipment | N.A | N.A | N.A | N.A |
| Whether property, plant and equipment are stated at revalued amount | No | No | No | No |

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | Office equipment [Member] | |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | Straight Line Method | Straight Line Method | Straight Line Method | Straight Line Method |
| Useful lives or depreciation rates, property, plant and equipment | as per Management-3 Years as per Companies Act, 2013-10 Years | as per Management-3 Years as per Companies Act, 2013-10 Years | as per Management-4 Years as per Companies Act, 2013-5 Years | as per Management-4 Years as per Companies Act, 2013-5 Years |
| Whether property, plant and equipment are stated at revalued amount | No | No | No | No |

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | Other property, plant and equipment [Member] | |
|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | Straight Line Method | Straight Line Method | Straight Line Method | Straight Line Method |
| Useful lives or depreciation rates, property, plant and equipment | Computer Trading Systems: as per Management-4 Years as per Companies Act, 2013-6 Years Computer Systems - Office Automation: as per Management-3 Years as per Companies Act, 2013-3 Years | Computer Trading Systems: as per Management-4 Years as per Companies Act, 2013-6 Years Computer Systems - Office Automation: as per Management-3 Years as per Companies Act, 2013-3 Years | as per Management-4 Years as per Companies Act, 2013-6 Years | as per Management-4 Years as per Companies Act, 2013-6 Years |
| Whether property, plant and equipment are stated at revalued amount | No | No | No | No |

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of property, plant and equipment [Axis] | Other property, plant and equipment, others [Member] | |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about property plant and equipment [Abstract] | | |
| Disclosure of additional information about property plant and equipment [Line items] | | |
| Depreciation method, property, plant and equipment | Straight Line Method | Straight Line Method |
| Useful lives or depreciation rates, property, plant and equipment | as per Management-4 Years as per Companies Act, 2013-6 Years | as per Management-4 Years as per Companies Act, 2013-6 Years |
| Whether property, plant and equipment are stated at revalued amount | No | No |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|------------------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|
| Disclosure of property, plant and equipment [TextBlock] | Depreciation recognized in profit and Loss specifies Positive amount | Depreciation recognized in profit and Loss specifies Positive amount |
| Disclosure of detailed information about property, plant and equipment [TextBlock] | | |

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of impairment of assets [TextBlock] | | |
| Disclosure of impairment loss and reversal of impairment loss [TextBlock] | | |
| Whether there is any impairment loss or reversal of impairment loss during the year | No | No |
| Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock] | | |
| Whether impairment loss recognised or reversed for individual Assets or cash-generating unit | No | No |

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of investment property [TextBlock] | | |
| Depreciation method, investment property, cost model | NA | NA |
| Useful lives or depreciation rates, investment property, cost model | NA | NA |

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of other intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 34,743.49 | 68,769.11 | | 34,743.49 |
| Acquisitions through business combinations | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences | 0 | 0 | | 0 |
| Amortisation other intangible assets | -22,556 | -2,393.11 | | |
| Impairment loss recognised in profit or loss | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | | |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 0 | | 0 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | 0 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 12,187.49 | 66,376 | | 34,743.49 |
| Other intangible assets at end of period | (A) 78,565.75 | (B) 66,378.26 | 2.26 | 2,32,699.05 |

Footnotes

(A) Intangible Assets:50300.78 thousand

Right to Use Asset : 28264.97 thousand

(B) Intangible Assets : 47573.77 thousand

Right to Use Asset : 18804.49 thousand

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------|-------------------------------------------------------------------------------------|--------------------------------|
| | Internally generated and other than internally generated intangible assets [Member] | | Internally generated and other than internally generated intangible assets [Member] | |
| Sub classes of other intangible assets [Axis] | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 68,769.11 | | | |
| Acquisitions through business combinations | 0 | | | |
| Increase (decrease) through net exchange differences | 0 | | | |
| Amortisation other intangible assets | | | 22,556 | 2,393.11 |
| Impairment loss recognised in profit or loss | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 1,612.15 | | 0 | 1,612.15 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 1,612.15 | | 0 | 1,612.15 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 67,156.96 | | 22,556 | 780.96 |
| Other intangible assets at end of period | 1,97,955.56 | 1,30,798.6 | 1,54,133.3 | 1,31,577.3 |

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------|------------|
| | Internally generated and other than internally generated intangible assets [Member] | Intangible assets other than internally generated [Member] | | |
| Sub classes of other intangible assets [Axis] | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | Carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | 34,743.49 | 68,769.11 | |
| Acquisitions through business combinations | | 0 | 0 | |
| Increase (decrease) through net exchange differences | | 0 | 0 | |
| Amortisation other intangible assets | | -22,556 | -2,393.11 | |
| Impairment loss recognised in profit or loss | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss | | 0 | 0 | |
| Revaluation increase (decrease), other intangible assets | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 0 | 0 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 0 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 12,187.49 | 66,376 | |
| Other intangible assets at end of period | 1,30,796.34 | 78,565.75 | 66,378.26 | 2.26 |

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------|------------|--------------------------------------------------|
| Sub classes of other intangible assets [Axis] | Intangible assets other than internally generated [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated amortization and impairment [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 34,743.49 | 68,769.11 | | |
| Acquisitions through business combinations | 0 | 0 | | |
| Increase (decrease) through net exchange differences | 0 | 0 | | |
| Amortisation other intangible assets | | | | 22,556 |
| Impairment loss recognised in profit or loss | | | | 0 |
| Reversal of impairment loss recognised in profit or loss | | | | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 1,612.15 | | 0 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | 1,612.15 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 34,743.49 | 67,156.96 | | 22,556 |
| Other intangible assets at end of period | 2,32,699.05 | 1,97,955.56 | 1,30,798.6 | 1,54,133.3 |

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | Computer software [Member] | |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------|------------------------------------------------------------|--------------------------|
| | Intangible assets other than internally generated [Member] | | Intangible assets other than internally generated [Member] | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | | Carrying amount [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | | 17,610.49 | 49,964.62 |
| Acquisitions through business combinations | | | 0 | 0 |
| Increase (decrease) through net exchange differences | | | 0 | 0 |
| Amortisation other intangible assets | 2,393.11 | | -14,883.48 | -2,393.11 |
| Impairment loss recognised in profit or loss | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | 0 | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 1,612.15 | | 0 | 0 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 1,612.15 | | 0 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 780.96 | | 2,727.01 | 47,571.51 |
| Other intangible assets at end of period | 1,31,577.3 | 1,30,796.34 | 50,300.78 | 47,573.77 |

Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | | |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------|--------------------------------|------------|
| Sub classes of other intangible assets [Axis] | Intangible assets other than internally generated [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | Gross carrying amount [Member] | | |
| | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | 17,610.49 | 49,964.62 | |
| Acquisitions through business combinations | | 0 | 0 | |
| Increase (decrease) through net exchange differences | | 0 | 0 | |
| Revaluation increase (decrease), other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 0 | 1,612.15 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 0 | 1,612.15 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 17,610.49 | 48,352.47 | |
| Other intangible assets at end of period | 2.26 | 1,96,761.56 | 1,79,151.07 | 1,30,798.6 |

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | | Other intangible assets [Member] |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------|-------------|------------------------------------------------------------|
| | Intangible assets other than internally generated [Member] | | | Intangible assets other than internally generated [Member] |
| Sub classes of other intangible assets [Axis] | Accumulated amortization and impairment [Member] | | | Carrying amount [Member] |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | | | 17,133 |
| Acquisitions through business combinations | | | | 0 |
| Increase (decrease) through net exchange differences | | | | 0 |
| Amortisation other intangible assets | 14,883.48 | 2,393.11 | | -7,672.52 |
| Impairment loss recognised in profit or loss | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | | 0 |
| Revaluation increase (decrease), other intangible assets | | | | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 1,612.15 | | 0 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | 1,612.15 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 14,883.48 | 780.96 | | 9,460.48 |
| Other intangible assets at end of period | 1,46,460.78 | 1,31,577.3 | 1,30,796.34 | 28,264.97 |

Disclosure of detailed information about other intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] Sub classes of other intangible assets [Axis] Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Other intangible assets [Member] | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------|--------------------------------|--------------------------------|
| | Intangible assets other than internally generated [Member] | | | |
| | Carrying amount [Member] | | Gross carrying amount [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 18,804.49 | | 17,133 | 18,804.49 |
| Acquisitions through business combinations | 0 | | 0 | 0 |
| Increase (decrease) through net exchange differences | 0 | | 0 | 0 |
| Amortisation other intangible assets | 0 | | | |
| Impairment loss recognised in profit or loss | 0 | | | |
| Reversal of impairment loss recognised in profit or loss | 0 | | | |
| Revaluation increase (decrease), other intangible assets | 0 | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | | | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | | | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 0 | 0 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | | 0 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 18,804.49 | | 17,133 | 18,804.49 |
| Other intangible assets at end of period | 18,804.49 | 0 | 35,937.49 | 18,804.49 |

Disclosure of detailed information about other intangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Other intangible assets [Member] | | | |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------|--------------------------|------------|
| Sub classes of other intangible assets [Axis] | Intangible assets other than internally generated [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | Accumulated amortization and impairment [Member] | | |
| | | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Amortisation other intangible assets | | 7,672.52 | 0 | |
| Impairment loss recognised in profit or loss | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 0 | 0 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 0 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 7,672.52 | 0 | |
| Other intangible assets at end of period | 0 | 7,672.52 | 0 | 0 |

Disclosure of detailed information about other intangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Other intangible assets, others [Member] | | | |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of other intangible assets [Axis] | Intangible assets other than internally generated [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Nature of other intangible assets others | Right to Use Asset | Right to Use Asset | | Right to Use Asset |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 17,133 | 18,804.49 | | 17,133 |
| Acquisitions through business combinations | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences | 0 | 0 | | 0 |
| Amortisation other intangible assets | -7,672.52 | 0 | | |
| Impairment loss recognised in profit or loss | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | | |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 0 | | 0 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | 0 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 9,460.48 | 18,804.49 | | 17,133 |
| Other intangible assets at end of period | 28,264.97 | 18,804.49 | 0 | 35,937.49 |

Disclosure of detailed information about other intangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Other intangible assets, others [Member] | | | |
|-----------------------------------------------------------------------------------------------|------------------------------------------------------------|------------|--------------------------------------------------|--------------------------------|
| Sub classes of other intangible assets [Axis] | Intangible assets other than internally generated [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Nature of other intangible assets others | Right to Use Asset | | Right to Use Asset | Right to Use Asset |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 18,804.49 | | | |
| Acquisitions through business combinations | 0 | | | |
| Increase (decrease) through net exchange differences | 0 | | | |
| Amortisation other intangible assets | | | 7,672.52 | 0 |
| Impairment loss recognised in profit or loss | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 0 | 0 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | | 0 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 18,804.49 | | 7,672.52 | 0 |
| Other intangible assets at end of period | 18,804.49 | 0 | 7,672.52 | 0 |

Disclosure of detailed information about other intangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Other intangible assets, others [Member] |
|------------------------------------------------------------------------------------------|------------------------------------------------------------|
| Sub classes of other intangible assets [Axis] | Intangible assets other than internally generated [Member] |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] |
| | 31/03/2019 |
| Disclosure of detailed information about other intangible assets [Abstract] | |
| Disclosure of detailed information about other intangible assets [Line items] | |
| Reconciliation of changes in other intangible assets [Abstract] | |
| Other intangible assets at end of period | 0 |

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------|--------------------------|
| | Internally generated and other than internally generated intangible assets [Member] | | Intangible assets other than internally generated [Member] | |
| Sub classes of other intangible assets [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about other intangible assets [Abstract] | | | | |
| Disclosure of additional information about other intangible assets [Line items] | | | | |
| Amortisation method, other intangible assets | straight line method | straight line method | straight line method | straight line method |
| Useful lives or amortisation rates, other intangible assets | 4 years | 4 years | 4 years | 4 years |
| Whether other intangible assets are stated at revalued amount | No | No | No | No |

Disclosure of additional information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | | |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------|--------------------------|
| | Internally generated and other than internally generated intangible assets [Member] | | Intangible assets other than internally generated [Member] | |
| Sub classes of other intangible assets [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of additional information about other intangible assets [Abstract] | | | | |
| Disclosure of additional information about other intangible assets [Line items] | | | | |
| Amortisation method, other intangible assets | straight line method | straight line method | straight line method | straight line method |
| Useful lives or amortisation rates, other intangible assets | 4 years | 4 years | 4 years | 4 years |
| Whether other intangible assets are stated at revalued amount | No | No | No | No |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------|
| Disclosure of other intangible assets [TextBlock] | > Amortisation other intangible assets shows positive amount | Amortisation other intangible assets shows positive amount |
| Disclosure of detailed information about other intangible assets [TextBlock] | | |
| Disclosure of intangible assets with indefinite useful life [TextBlock] | | |
| Whether there are intangible assets with indefinite useful life | No | No |

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock] | | |
| Depreciation method, biological assets other than bearer plants, at cost | N.A | N.A |
| Useful lives or depreciation rates, biological assets other than bearer plants, at cost | N.A | N.A |

[611100] Notes - Financial instruments**Disclosure of provision matrix [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial instruments [Axis] | Financial instruments, class [Member] | |
|---------------------------------------------------------------------------------------------------------|---------------------------------------|--------------|
| Past due status [Axis] | Past due status [Member] | |
| Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis] | Carrying amount [Member] | |
| | 31/03/2021 | 31/03/2020 |
| Disclosure of provision matrix [Abstract] | | |
| Disclosure of provision matrix [Line items] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |

Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial instruments [Axis] | Financial instruments, class [Member] | |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------|
| Type of measurement of expected credit losses [Axis] | Type of measurement of expected credit losses [Member] | |
| Method of assessment of expected credit losses [Axis] | Method of assessment of expected credit losses [Member] | |
| Credit impairment of financial instruments [Axis] | Credit impairment of financial instruments [Member] | |
| Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis] | Carrying amount [Member] | |
| | 31/03/2021 | 31/03/2020 |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract] | | |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Line items] | | |
| Financial assets at end of period | 10,34,098.99 | 10,88,332.29 |

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial liabilities [Axis] | Financial liabilities, class [Member] | | | |
|--------------------------------------------------|------------------------------------------|------------|------------------------------------------------------------|------------|
| Categories of financial liabilities [Axis] | Financial liabilities, category [Member] | | Financial liabilities at amortised cost, category [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Disclosure of financial liabilities [Abstract] | | | | |
| Disclosure of financial liabilities [Line items] | | | | |
| Financial liabilities | 7,78,634.93 | 9,15,167.4 | 7,78,634.93 | 9,15,167.4 |
| Financial liabilities, at fair value | 0 | 0 | 0 | 0 |

Disclosure of financial liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial liabilities [Axis] | Financial liabilities at amortised cost, class [Member] | |
|--------------------------------------------------|------------------------------------------------------------|------------|
| Categories of financial liabilities [Axis] | Financial liabilities at amortised cost, category [Member] | |
| | 31/03/2021 | 31/03/2020 |
| Disclosure of financial liabilities [Abstract] | | |
| Disclosure of financial liabilities [Line items] | | |
| Financial liabilities | 77,38,634.93 | 9,15,167.4 |
| Financial liabilities, at fair value | 0 | 0 |

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial assets [Axis] | Financial assets, class [Member] | | | |
|---------------------------------------------------------------|------------------------------------------|------------------------------------------|-------------------------------------------------------|------------------------------------------|
| Categories of financial assets [Axis] | Financial assets, category [Member] | | Financial assets at amortised cost, category [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 | 10,34,098.99 | 10,88,332.29 |
| Financial assets, at fair value | 0 | 0 | 0 | 0 |
| Description of other financial assets at amortised cost class | Current and Non Current Financial Assets | Current and Non Current Financial Assets | Current and Non Current Financial Assets | Current and Non Current Financial Assets |

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial assets [Axis] | Financial assets at amortised cost, class [Member] | | Other financial assets at amortised cost class [Member] | |
|---------------------------------------------------------------|-------------------------------------------------------|------------------------------------------|---------------------------------------------------------|------------------------------------------|
| Categories of financial assets [Axis] | Financial assets at amortised cost, category [Member] | | Financial assets at amortised cost, category [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 | 10,34,098.99 | 10,88,332.29 |
| Financial assets, at fair value | 0 | 0 | 0 | 0 |
| Description of other financial assets at amortised cost class | Current and Non Current Financial Assets | Current and Non Current Financial Assets | Current and Non Current Financial Assets | Current and Non Current Financial Assets |

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of financial assets [Axis] | Other financial assets at amortised cost class 1 [Member] | |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------|
| Categories of financial assets [Axis] | Financial assets at amortised cost, category [Member] | |
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of financial assets [Abstract] | | |
| Disclosure of financial assets [Line items] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |
| Financial assets, at fair value | 0 | 0 |
| Description of other financial assets at amortised cost class | Current and Non Current Financial Assets | Current and Non Current Financial Assets |

Disclosure of financial instruments by type of interest rate [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Types of interest rates [Axis] | Interest rate types [Member] | |
|---------------------------------------------------------------------------|------------------------------|--------------|
| | 31/03/2021 | 31/03/2020 |
| Disclosure of financial instruments by type of interest rate [Abstract] | | |
| Disclosure of financial instruments by type of interest rate [Line items] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |
| Financial liabilities | 7,78,634.93 | 9,15,167.4 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|
| Disclosure of financial instruments [TextBlock] | | |
| Disclosure of financial assets [TextBlock] | | |
| Disclosure of financial assets [Abstract] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |
| Financial assets, at fair value | 0 | 0 |
| Description of other financial assets at amortised cost class | Current and Non Current Financial Assets | Current and Non Current Financial Assets |
| Disclosure of financial liabilities [TextBlock] | | |
| Disclosure of financial liabilities [Abstract] | | |
| Financial liabilities | 7,78,634.93 | 9,15,167.4 |
| Financial liabilities, at fair value | 0 | 0 |
| Disclosure of credit risk [TextBlock] | | |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock] | | |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract] | | |
| Financial assets at end of period | 10,34,098.99 | 10,88,332.29 |
| Disclosure of credit risk exposure [TextBlock] | | |
| Disclosure of credit risk exposure [Abstract] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |
| Disclosure of provision matrix [TextBlock] | | |
| Disclosure of provision matrix [Abstract] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |
| Disclosure of financial instruments by type of interest rate [TextBlock] | | |
| Disclosure of financial instruments by type of interest rate [Abstract] | | |
| Financial assets | 10,34,098.99 | 10,88,332.29 |
| Financial liabilities | 7,78,634.93 | 9,15,167.4 |

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of non-current assets held for sale and discontinued operations [TextBlock] | | |
| Net cash flows from (used in) operating activities, continuing operations | -77,559.39 | -56,201.7 |
| Net cash flows from (used in) operating activities | -77,559.39 | -56,201.7 |
| Net cash flows from (used in) investing activities, continuing operations | 1,56,112.07 | -3,87,078.24 |
| Net cash flows from (used in) investing activities | 1,56,112.07 | -3,87,078.24 |
| Net cash flows from (used in) financing activities, continuing operations | -6,667.01 | -8,572.51 |
| Net cash flows from (used in) financing activities | -6,667.01 | -8,572.51 |

[400100] Notes - Equity share capital**Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares [Member] | | | Equity shares 1 [Member] |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|------------|--------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of classes of equity share capital [Abstract] | | | | |
| Disclosure of classes of equity share capital [Line items] | | | | |
| Type of share | | | | Equity Shares |
| Number of shares authorised | [shares] 12,00,00,000 | [shares] 12,00,00,000 | | [shares] 12,00,00,000 |
| Value of shares authorised | 12,00,000 | 12,00,000 | | 12,00,000 |
| Number of shares issued | [shares] 5,84,70,050 | [shares] 5,84,70,050 | | [shares] 5,84,70,050 |
| Value of shares issued | 5,84,700.5 | 5,84,700.5 | | 5,84,700.5 |
| Number of shares subscribed and fully paid | [shares] 5,84,70,050 | [shares] 5,84,70,050 | | [shares] 5,84,70,050 |
| Value of shares subscribed and fully paid | 5,84,700.5 | 5,84,700.5 | | 5,84,700.5 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | | 0 |
| Total number of shares subscribed | [shares] 5,84,70,050 | [shares] 5,84,70,050 | | [shares] 5,84,70,050 |
| Total value of shares subscribed | 5,84,700.5 | 5,84,700.5 | | 5,84,700.5 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 5,84,70,050 | [shares] 5,84,70,050 | | [shares] 5,84,70,050 |
| Value of shares called | 5,84,700.5 | 5,84,700.5 | | 5,84,700.5 |
| Calls unpaid [Abstract] | | | | |
| Calls unpaid by directors and officers [Abstract] | | | | |
| Calls unpaid by directors | 0 | 0 | | 0 |
| Calls unpaid by officers | 0 | 0 | | 0 |
| Total calls unpaid by directors and officers | 0 | 0 | | 0 |
| Calls unpaid by others | 0 | 0 | | 0 |
| Total calls unpaid | 0 | 0 | | 0 |
| Forfeited shares | 0 | 0 | | 0 |
| Forfeited shares reissued | 0 | 0 | | 0 |
| Value of shares paid-up | 5,84,700.5 | 5,84,700.5 | | 5,84,700.5 |
| Par value per share | | | | [INR/shares] 10 |
| Amount per share called in case shares not fully called | | | | [INR/shares] 0 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of shares issued in public offering | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued as bonus shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued as rights | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued in private placement arising out of conversion of debentures preference shares during period | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued in other private placement | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period | [shares] 0 | [shares] 0 | | [shares] 0 |

| | | | | |
|------------------------------------------------------------------------------------------------------------------------------|----------------------|--------------------------------------|----------------------|----------------------|
| Number of shares issued as other preferential allotment | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued in shares based payment transactions | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued under scheme of amalgamation | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of other issues of shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued under employee stock option plan | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of other issue of shares arising out of conversion of securities | [shares] 0 | [shares] 1,00,00,000 | | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 0 | [shares] 1,00,00,000 | | [shares] 0 |
| Decrease in number of shares during period [Abstract] | | | | |
| Number of shares bought back or treasury shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Other decrease in number of shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Total decrease in number of shares during period | [shares] 0 | [shares] 0 | | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | [shares] 1,00,00,000 | | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 5,84,70,050 | [shares] 5,84,70,050 | [shares] 4,84,70,050 | [shares] 5,84,70,050 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in equity share capital [Abstract] | | | | |
| Increase in equity share capital during period [Abstract] | | | | |
| Amount of public issue during period | 0 | 0 | | 0 |
| Amount of bonus issue during period | 0 | 0 | | 0 |
| Amount of rights issue during period | 0 | 0 | | 0 |
| Amount of private placement issue arising out of conversion of debentures preference shares during period | 0 | 0 | | 0 |
| Amount of other private placement issue during period | 0 | 0 | | 0 |
| Amount of preferential allotment issue arising out of conversion of debentures preference shares during period | 0 | 0 | | 0 |
| Amount of other preferential allotment issue during period | 0 | 0 | | 0 |
| Amount of share based payment transactions during period | 0 | 0 | | 0 |
| Amount of issue under scheme of amalgamation during period | 0 | 0 | | 0 |
| Amount of other issues during period | 0 | 0 | | 0 |
| Amount of shares issued under employee stock option plan | 0 | 0 | | 0 |
| Amount of other issue arising out of conversion of securities during period | 0 | 1,00,000 | | 0 |
| Total aggregate amount of increase in equity share capital during period | 0 | 1,00,000 | | 0 |
| Decrease in equity share capital during period [Abstract] | | | | |
| Decrease in amount of treasury shares or shares bought back | 0 | 0 | | 0 |
| Other decrease in amount of shares | 0 | 0 | | 0 |
| Total decrease in equity share capital during period | 0 | 0 | | 0 |
| Total increase (decrease) in share capital | 0 | 1,00,000 | | 0 |
| Equity share capital at end of period | 5,84,700.5 | 5,84,700.5 | 4,84,700.5 | 5,84,700.5 |
| Rights preferences and restrictions attaching to class of share capital | | Textual information (42) [See below] | | |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |

| | | | | |
|-------------------------------------------------------------------------------------------------------------------|---|---|--|---------------|
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 | | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | | 0 |
| Type of share | | | | Equity Shares |

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of classes of equity share capital [Abstract] | | |
| Disclosure of classes of equity share capital [Line items] | | |
| Type of share | Equity Shares and Preference Shares | |
| Number of shares authorised | [shares] 12,00,00,000 | |
| Value of shares authorised | 12,00,000 | |
| Number of shares issued | [shares] 5,84,70,050 | |
| Value of shares issued | 5,84,700.5 | |
| Number of shares subscribed and fully paid | [shares] 5,84,70,050 | |
| Value of shares subscribed and fully paid | 5,84,700.5 | |
| Number of shares subscribed but not fully paid | [shares] 0 | |
| Value of shares subscribed but not fully paid | 0 | |
| Total number of shares subscribed | [shares] 5,84,70,050 | |
| Total value of shares subscribed | 5,84,700.5 | |
| Value of shares paid-up [Abstract] | | |
| Number of shares paid-up | [shares] 5,84,70,050 | |
| Value of shares called | 5,84,700.5 | |
| Calls unpaid [Abstract] | | |
| Calls unpaid by directors and officers [Abstract] | | |
| Calls unpaid by directors | | 0 |
| Calls unpaid by officers | | 0 |
| Total calls unpaid by directors and officers | | 0 |
| Calls unpaid by others | | 0 |
| Total calls unpaid | | 0 |
| Forfeited shares | | 0 |
| Forfeited shares reissued | | 0 |
| Value of shares paid-up | 5,84,700.5 | |
| Par value per share | [INR/shares] 10 | |
| Amount per share called in case shares not fully called | [INR/shares] 0 | |
| Reconciliation of number of shares outstanding [Abstract] | | |
| Changes in number of shares outstanding [Abstract] | | |
| Increase in number of shares outstanding [Abstract] | | |
| Number of shares issued in public offering | [shares] 0 | |
| Number of shares issued as bonus shares | [shares] 0 | |
| Number of shares issued as rights | [shares] 0 | |
| Number of shares issued in private placement arising out of conversion of debentures preference shares during period | [shares] 0 | |
| Number of shares issued in other private placement | [shares] 0 | |
| Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period | [shares] 0 | |
| Number of shares issued as other preferential allotment | [shares] 0 | |
| Number of shares issued in shares based payment transactions | [shares] 0 | |
| Number of shares issued under scheme of amalgamation | [shares] 0 | |
| Number of other issues of shares | [shares] 0 | |
| Number of shares issued under employee stock option plan | [shares] 0 | |
| Number of other issue of shares arising out of conversion of securities | [shares] 1,00,00,000 | |
| Total aggregate number of shares issued during period | [shares] 1,00,00,000 | |
| Decrease in number of shares during period [Abstract] | | |
| Number of shares bought back or treasury shares | [shares] 0 | |
| Other decrease in number of shares | [shares] 0 | |
| Total decrease in number of shares during period | [shares] 0 | |
| Total increase (decrease) in number of shares outstanding | [shares] 1,00,00,000 | |
| Number of shares outstanding at end of period | [shares] 5,84,70,050 | [shares] 4,84,70,050 |
| Reconciliation of value of shares outstanding [Abstract] | | |
| Changes in equity share capital [Abstract] | | |
| Increase in equity share capital during period [Abstract] | | |
| Amount of public issue during period | | 0 |

| | | | |
|------------------------------------------------------------------------------------------------------------------------------|--|-------------------------------------|------------|
| Amount of bonus issue during period | | 0 | |
| Amount of rights issue during period | | 0 | |
| Amount of private placement issue arising out of conversion of debentures preference shares during period | | 0 | |
| Amount of other private placement issue during period | | 0 | |
| Amount of preferential allotment issue arising out of conversion of debentures preference shares during period | | 0 | |
| Amount of other preferential allotment issue during period | | 0 | |
| Amount of share based payment transactions during period | | 0 | |
| Amount of issue under scheme of amalgamation during period | | 0 | |
| Amount of other issues during period | | 0 | |
| Amount of shares issued under employee stock option plan | | 0 | |
| Amount of other issue arising out of conversion of securities during period | | 1,00,000 | |
| Total aggregate amount of increase in equity share capital during period | | 1,00,000 | |
| Decrease in equity share capital during period [Abstract] | | | |
| Decrease in amount of treasury shares or shares bought back | | 0 | |
| Other decrease in amount of shares | | 0 | |
| Total decrease in equity share capital during period | | 0 | |
| Total increase (decrease) in share capital | | 1,00,000 | |
| Equity share capital at end of period | | 5,84,700.5 | 4,84,700.5 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | |
| Application money received for allotment of securities and due for refund, interest accrued | | 0 | |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | | 0 | |
| Type of share | | Equity Shares and Preference Shares | |

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | | | | |
|---------------------------------------------------------------------------|----------------------------|------------------------------|-------------------------------------|--------------------------|--------------------------|
| | Name of shareholder [Axis] | Name of shareholder [Member] | | Shareholder 1 [Member] | |
| | | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Type of share | | Equity Shares | Equity Shares and Preference Shares | Equity Shares | Equity Shares |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | | |
| Type of share | | Equity Shares | Equity Shares and Preference Shares | Equity Shares | Equity Shares |
| Name of shareholder | | | | NSE INVESTMENTS LIMITED | NSE INVESTMENTS LIMITED |
| CIN of shareholder | | | | U65999MH2013PLC240078 | U65999MH2013PLC240078 |
| Country of incorporation or residence of shareholder | | | | INDIA | INDIA |
| Number of shares held in company | | | | [shares] 2,00,00,030 | [shares] 2,00,00,030 |
| Percentage of shareholding in company | | | | 34.21% | 34.21% |

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | | | |
|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|--------------------------------|--------------------------------|
| | Shareholder 2 [Member] | | Shareholder 3 [Member] | |
| Name of shareholder [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Type of share | Equity Shares | Equity Shares | Equity Shares | Equity Shares |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | Equity Shares | Equity Shares | Equity Shares | Equity Shares |
| Name of shareholder | NATIONAL COMMODITY AND DERIVATIVES EXCHANGE LIMITED | NATIONAL COMMODITY AND DERIVATIVES EXCHANGE LIMITED | GMR ENERGY LIMITED | GMR ENERGY LIMITED |
| CIN of shareholder | U51909MH2003PLC140116 | U51909MH2003PLC140116 | U85110MH1996PLC274875 | U85110MH1996PLC274875 |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 2,00,00,020 | [shares] 2,00,00,020 | [shares] 40,00,000 | [shares] 40,00,000 |
| Percentage of shareholding in company | 34.21% | 34.21% | 6.84% | 6.84% |

Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | | | |
|---------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------|-----------------------------------|
| | Shareholder 4 [Member] | | Shareholder 5 [Member] | |
| Name of shareholder [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Type of share | Equity Shares | Equity Shares | Equity Shares | Equity Shares |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | Equity Shares | Equity Shares | Equity Shares | Equity Shares |
| Name of shareholder | WEST BENGALSTATE ELECTRICITY TRANSMISSION COMPANY LIMITED | WEST BENGALSTATE ELECTRICITY TRANSMISSION COMPANY LIMITED | POWER FINANCE CORPORATION LIMITED | POWER FINANCE CORPORATION LIMITED |
| CIN of shareholder | U40101WB2007SGC113474 | U40101WB2007SGC113474 | L65910DL1986GOI024862 | L65910DL1986GOI024862 |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 40,00,000 | [shares] 40,00,000 | [shares] 32,20,000 | [shares] 32,20,000 |
| Percentage of shareholding in company | 6.84% | 6.84% | 5.51% | 5.51% |

Disclosure of shareholding more than five per cent in company [Table]

..(4)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | | | |
|---------------------------------------------------------------------------|----------------------------------|----------------------------------|------------------------------------|------------------------------------|
| | Shareholder 6 [Member] | | Shareholder 7 [Member] | |
| Name of shareholder [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Type of share | Equity Shares | Equity Shares | Equity Shares | Equity Shares |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | Equity Shares | Equity Shares | Equity Shares | Equity Shares |
| Name of shareholder | GUJARAT URJA VIKAS NIGAM LIMITED | GUJARAT URJA VIKAS NIGAM LIMITED | TATA POWER TRADING COMPANY LIMITED | TATA POWER TRADING COMPANY LIMITED |
| CIN of shareholder | U40109GJ2004SGC045195 | U40109GJ2004SGC045195 | U40100MH2003PLC143770 | U40100MH2003PLC143770 |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 25,00,000 | [shares] 25,00,000 | [shares] 25,00,000 | [shares] 25,00,000 |
| Percentage of shareholding in company | 4.28% | 4.28% | 4.28% | 4.28% |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|--------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of notes on equity share capital explanatory [TextBlock] | Textual information (43) [See below] | Textual information (44) [See below] |
| Whether there are any shareholders holding more than five per cent shares in company | Yes | Yes |
| Whether reduction in capital done during year | No | No |
| Whether money raised from public offering during year | No | No |

Textual information (42)**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of the equity shares will receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (43)**Disclosure of notes on equity share capital explanatory [Text Block]**

Regulation 19 of Central Electricity Regulatory Commission (Power Market) Regulation, 2010 (PMR) states that a non member of Power Exchange (PX) can have a maximum of 25% equity shareholding, a member can have 5% individually and in total, members can have a maximum of 49% Equity shareholding. Since the Company's shareholding pattern was not in line with the above Regulations, it has been petitioning the Central Electricity Regulatory Commission (CERC) seeking extension of time to comply with the shareholding pattern. The Company requested the CERC to pass suitable removal of difficulties order to relax applicability of the shareholding pattern prescribed under Regulation 19 and 20 of the PMR for a period of 3 years after attaining the requisite minimum net worth under Regulation 18 of the PMR. After completion of regulatory proceedings, CERC vide its order dt. September 28, 2016 provided additional time till September 30, 2018 to comply with the networth norms. However, CERC, in its order dated September 28, 2016, has not relaxed the provision of Regulation 19 of the PMR. PXIL on 26th September, 2018 had filed the petition with the Hon'ble CERC for meeting the networth criteria and shareholding norms. CERC Vide its Order dated 24th April, 2019 had extended the timeline for meeting the shareholding criteria as prescribed under Regulation 19 of (Power Market) Regulations, 2010 upto three years from the date of Order.

Textual information (44)

Disclosure of notes on equity share capital explanatory [Text Block]

Regulation 19 of Central Electricity Regulatory Commission (Power Market) Regulation, 2010 (PMR) states that a non member of Power Exchange (PX) can have a maximum of 25% equity shareholding, a member can have 5% individually and in total, members can have a maximum of 49% Equity shareholding. Since the Company's shareholding pattern was not in line with the above Regulations, it has been petitioning the Central Electricity Regulatory Commission (CERC) seeking extension of time to comply with the shareholding pattern. The Company requested the CERC to pass suitable removal of difficulties order to relax applicability of the shareholding pattern prescribed under Regulation 19 and 20 of the PMR for a period of 3 years after attaining the requisite minimum net worth under Regulation 18 of the PMR. After completion of regulatory proceedings, CERC vide its order dt. September 28, 2016 provided additional time till September 30, 2018 to comply with the networth norms. However, CERC, in its order dated September 28, 2016, has not relaxed the provision of Regulation 19 of the PMR. PXIL on 26th September, 2018 had filed the petition with the Honb'le CERC for meeting the networth criteria and shareholding norms. CERC Vide its Order dated 24th April, 2019 had extended the timeline for meeting the shareholding criteria as prescribed under Regulation 19 of (Power Market) Regulations, 2010 upto three years from the date of Order.

[612700] Notes - Income taxes**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Temporary difference, unused tax losses and unused tax credits [Axis] | Temporary difference, unused tax losses and unused tax credits [Member] | | | Temporary differences [Member] |
|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------|------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] | | | | |
| Deferred tax assets and liabilities [Abstract] | | | | |
| Deferred tax assets | 2,797.87 | 0 | | 2,797.87 |
| Deferred tax liabilities | 0 | 0 | | 0 |
| Net deferred tax liability (assets) | -2,797.87 | 0 | 0 | -2,797.87 |
| Net deferred tax assets and liabilities [Abstract] | | | | |
| Net deferred tax assets | -2,797.87 | 0 | | -2,797.87 |
| Net deferred tax liabilities | 0 | 0 | | 0 |
| Deferred tax expense (income) [Abstract] | | | | |
| Deferred tax expense (income) | | | | |
| Deferred tax expense (income) recognised in profit or loss | 0 | 0 | | 0 |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | | |
| Deferred tax expense (income) recognised in profit or loss | 0 | 0 | | 0 |
| Increase (decrease) through business combinations, deferred tax liability (assets) | -2,797.87 | 0 | | -2,797.87 |
| Total increase (decrease) in deferred tax liability (assets) | -2,797.87 | 0 | | -2,797.87 |
| Deferred tax liability (assets) at end of period | -2,797.87 | 0 | 0 | -2,797.87 |
| Description of other temporary differences | Deferred Tax Asset | N.A | | Deferred Tax Asset |

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Temporary difference, unused tax losses and unused tax credits [Axis] | Temporary differences [Member] | | Other temporary differences [Member] | |
|-------------------------------------------------------------------------------------------|--------------------------------|------------|--------------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] | | | | |
| Deferred tax assets and liabilities [Abstract] | | | | |
| Deferred tax assets | 0 | | 2,797.87 | 0 |
| Deferred tax liabilities | 0 | | 0 | 0 |
| Net deferred tax liability (assets) | 0 | 0 | -2,797.87 | 0 |
| Net deferred tax assets and liabilities [Abstract] | | | | |
| Net deferred tax assets | 0 | | -2,797.87 | 0 |
| Net deferred tax liabilities | 0 | | 0 | 0 |
| Deferred tax expense (income) [Abstract] | | | | |
| Deferred tax expense (income) | | | | |
| Deferred tax expense (income) recognised in profit or loss | 0 | | 0 | 0 |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | | |
| Deferred tax expense (income) recognised in profit or loss | 0 | | 0 | 0 |
| Increase (decrease) through business combinations, deferred tax liability (assets) | 0 | | -2,797.87 | 0 |
| Total increase (decrease) in deferred tax liability (assets) | 0 | | -2,797.87 | 0 |
| Deferred tax liability (assets) at end of period | 0 | 0 | -2,797.87 | 0 |
| Description of other temporary differences | N.A | | Deferred Tax Asset | N.A |

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Temporary difference, unused tax losses and unused tax credits [Axis] | Other temporary differences [Member] | Other temporary differences 1 [Member] | | |
|-------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------|--------------------------|------------|
| | | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] | | | | |
| Deferred tax assets and liabilities [Abstract] | | | | |
| Deferred tax assets | | 2,797.87 | 0 | |
| Deferred tax liabilities | | 0 | 0 | |
| Net deferred tax liability (assets) | 0 | -2,797.87 | 0 | 0 |
| Net deferred tax assets and liabilities [Abstract] | | | | |
| Net deferred tax assets | | -2,797.87 | 0 | |
| Net deferred tax liabilities | | 0 | 0 | |
| Deferred tax expense (income) [Abstract] | | | | |
| Deferred tax expense (income) | | | | |
| Deferred tax expense (income) recognised in profit or loss | | 0 | 0 | |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | | |
| Deferred tax expense (income) recognised in profit or loss | | 0 | 0 | |
| Increase (decrease) through business combinations, deferred tax liability (assets) | | -2,797.87 | 0 | |
| Total increase (decrease) in deferred tax liability (assets) | | -2,797.87 | 0 | |
| Deferred tax liability (assets) at end of period | 0 | -2,797.87 | 0 | 0 |
| Description of other temporary differences | | Deferred Tax Asset | N.A | |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
|----------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|------------|
| Disclosure of income tax [TextBlock] | | | |
| Major components of tax expense (income) [Abstract] | | | |
| Current tax expense (income) and adjustments for current tax of prior periods [Abstract] | | | |
| Current tax expense (income) | 0 | -341 | |
| Total current tax expense (income) and adjustments for current tax of prior periods | 0 | -341 | |
| Other components of deferred tax expense (income) | -2,797.89 | 0 | |
| Total tax expense (income) | -2,797.89 | -341 | |
| Income tax relating to components of other comprehensive income [Abstract] | | | |
| Income tax relating to remeasurements of defined benefit plans of other comprehensive income | -225.69 | 0 | |
| Total aggregated income tax relating to components of other comprehensive income | -225.69 | 0 | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock] | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | |
| Deferred tax assets and liabilities [Abstract] | | | |
| Deferred tax assets | 2,797.87 | 0 | |
| Deferred tax liabilities | 0 | 0 | |
| Net deferred tax liability (assets) | -2,797.87 | 0 | 0 |
| Net deferred tax assets and liabilities [Abstract] | | | |
| Net deferred tax assets | -2,797.87 | 0 | |
| Net deferred tax liabilities | 0 | 0 | |
| Deferred tax expense (income) [Abstract] | | | |
| Deferred tax expense (income) recognised in profit or loss | 0 | 0 | |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | |
| Deferred tax expense (income) recognised in profit or loss | 0 | 0 | |
| Increase (decrease) through business combinations, deferred tax liability (assets) | -2,797.87 | 0 | |
| Total increase (decrease) in deferred tax liability (assets) | -2,797.87 | 0 | |
| Deferred tax liability (assets) at end of period | -2,797.87 | 0 | 0 |
| Description of other temporary differences | Deferred Tax Asset | N.A | |
| Reconciliation of accounting profit multiplied by applicable tax rates [Abstract] | | | |
| Other tax effects for reconciliation between accounting profit and tax expense (income) | -2,797.89 | -341 | |
| Total tax expense (income) | -2,797.89 | -341 | |

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of exploration and evaluation assets [TextBlock] | | |
| Whether there are any exploration and evaluation activities | No | No |

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of accounting for government grants and disclosure of government assistance [TextBlock] | | |
| Whether company has received any government grant or government assistance | No | No |
| Capital subsidies or grants received from government authorities | 0 | 0 |
| Revenue subsidies or grants received from government authorities | 0 | 0 |

[401100] Notes - Subclassification and notes on liabilities and assets**Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Other current financial assets others [Axis] | Column 1 | |
|------------------------------------------------------------------|--------------------------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Other current financial assets [Abstract] | | |
| Other current financial assets others | 7,105.42 | 5,111.7 |
| Other current financial assets others [Abstract] | | |
| Other current financial assets others [Line items] | | |
| Description other current financial assets others | Other Financials | Current Asset |
| Other current financial assets others | 7,105.42 | 5,111.7 |

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classification of inventories [Axis] | Company inventories [Member] | |
|------------------------------------------------------------------|------------------------------|------------|
| | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Inventories notes [Abstract] | | |
| Classification of inventories [Abstract] | | |
| Classification of inventories [Line items] | | |
| Inventories | 0 | 0 |

Other non-current assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Other non-current assets, others [Axis] | Column 1 | |
|------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Other non-current assets notes [Abstract] | | |
| Other non-current assets [Abstract] | | |
| Other non-current assets, others | 42,372.22 | 44,159.89 |
| Other non-current assets, others [Abstract] | | |
| Other non-current assets, others [Line items] | | |
| Description of other non-current assets, others | Non Current tax assets (net), Other non-current assets | Other non-current assets, Non Current tax assets (net) |
| Other non-current assets, others | 42,372.22 | 44,159.89 |

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Other current assets others [Axis] | Column 1 | |
|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Other current assets notes [Abstract] | | |
| Other current assets [Abstract] | | |
| Other current assets, others | 1,049.65 | 1,383.28 |
| Other current assets others [Abstract] | | |
| Other current assets others [Line items] | | |
| Description of other current assets others | Prepaid Expense, Deferred Lease payment, Loans and Advances to Employees, Balances with service tax authorities | Prepaid Expense, Deferred Lease payment, Loans and Advances to Employees, Balances with service tax authorities |
| Other current assets, others | 1,049.65 | 1,383.28 |

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classification based on current non-current [Axis] | Classification based on current non-current [Member] | | Current [Member] | |
|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------|----------------------------------|------------|
| | Classification of assets based on security [Member] | | Secured considered good [Member] | |
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Line items] | | | | |
| Breakup of trade receivables [Abstract] | | | | |
| Trade receivables, gross | 209.98 | 7,146.83 | 209.98 | 7,146.83 |
| Allowance for bad and doubtful debts | 0 | 7,102.94 | 0 | 7,102.94 |
| Total trade receivables | 209.98 | 43.89 | 209.98 | 43.89 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | | | |
| Trade receivables due by directors | | | 0 | 0 |
| Trade receivables due by other officers | | | 0 | 0 |
| Trade receivables due by others | | | 0 | 0 |
| Total trade receivables due by directors, other officers or others | | | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Trade receivables due by firms in which any director is partner | | | 0 | 0 |
| Trade receivables due by private companies in which any director is director | | | 0 | 0 |
| Trade receivables due by private companies in which any director is member | | | 0 | 0 |
| Total trade receivables due by firms or companies in which any director is partner or director | | | 0 | 0 |

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classification based on current non-current [Axis] | Classification based on current non-current [Member] | | Non-current [Member] | |
|------------------------------------------------------------------|------------------------------------------------------|------------|----------------------|------------|
| | 31/03/2021 | 31/03/2020 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Provisions notes [Abstract] | | | | |
| Disclosure of breakup of provisions [Abstract] | | | | |
| Disclosure of breakup of provisions [Line items] | | | | |
| Provisions [Abstract] | | | | |
| Provisions for employee benefits [Abstract] | | | | |
| Provision gratuity | 5,074.96 | 3,275.68 | 3,453.91 | 2,258.89 |
| Provision leave encashment | 13,228.28 | 9,409.38 | 12,407.14 | 7,777.37 |
| Provision other employee related liabilities | 5,400 | 6,231.26 | 0 | 0 |
| Total provisions for employee benefits | 23,703.24 | 18,916.32 | 15,861.05 | 10,036.26 |
| CSR expenditure provision | 0 | 0 | 0 | 0 |
| Total provisions | 23,703.24 | 18,916.32 | 15,861.05 | 10,036.26 |

Disclosure of breakup of provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classification based on current non-current [Axis] | Current [Member] | |
|------------------------------------------------------------------|------------------|------------|
| | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Provisions notes [Abstract] | | |
| Disclosure of breakup of provisions [Abstract] | | |
| Disclosure of breakup of provisions [Line items] | | |
| Provisions [Abstract] | | |
| Provisions for employee benefits [Abstract] | | |
| Provision gratuity | 1,621.05 | 1,016.79 |
| Provision leave encashment | 821.14 | 1,632.01 |
| Provision other employee related liabilities | 5,400 | 6,231.26 |
| Total provisions for employee benefits | 7,842.19 | 8,880.06 |
| CSR expenditure provision | 0 | 0 |
| Total provisions | 7,842.19 | 8,880.06 |

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Other current financial liabilities, others [Axis] | Column 1 | |
|--------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Disclosure of other current financial liabilities notes [Abstract] | | |
| Other current financial liabilities [Abstract] | | |
| Other current financial liabilities, others | 7,68,699.79 | 9,02,084.62 |
| Other current financial liabilities, others [Abstract] | | |
| Other current financial liabilities, others [Line items] | | |
| Description of other current financial liabilities, others | Deposits, Other financial liabilities | Deposits, Other financial liabilities |
| Other current financial liabilities, others | 7,68,699.79 | 9,02,084.62 |

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classification of other non-current financial assets others [Axis] | Column 1 | |
|--------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Other non-current financial assets notes [Abstract] | | |
| Other non-current financial assets [Abstract] | | |
| Other non-current financial assets, others | 2,71,147.9 | 4,34,088.06 |
| Other non-current financial assets, others [Abstract] | | |
| Other non-current financial assets, others [Line items] | | |
| Description other non-current financial assets, others | Non Current Bank Balances , Others | Non Current Bank Balances , Others |
| Other non-current financial assets, others | 2,71,147.9 | 4,34,088.06 |

Other non-current liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Other non-current liabilities others [Axis] | Column 1 | |
|------------------------------------------------------------------|--------------------------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Other non-current liabilities [Abstract] | | |
| Other non-current liabilities others | 24,575.17 | 13,607.03 |
| Other non-current liabilities others [Abstract] | | |
| Other non-current liabilities others [Line items] | | |
| Description of other non-current liabilities others | Lease Liability | Lease Liability |
| Other non-current liabilities others | 24,575.17 | 13,607.03 |

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Other current liabilities, others [Axis] | Column 1 | |
|------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Disclosure of other current liabilities notes [Abstract] | | |
| Other current liabilities [Abstract] | | |
| Other current liabilities, others | 7,938.22 | 18,022.77 |
| Other current liabilities, others [Abstract] | | |
| Other current liabilities, others [Line items] | | |
| Description of other current liabilities, others | Income received in advance, Statutory Dues | Income received in advance, Statutory Dues |
| Other current liabilities, others | 7,938.22 | 18,022.77 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock] | | |
| Total other non-current financial assets | (A) 2,71,147.9 | (B) 4,34,088.06 |
| Advances, non-current | 0 | 0 |
| Total other non-current assets | (C) 42,372.22 | (D) 44,159.89 |
| Disclosure of notes on cash and bank balances explanatory [TextBlock] | | |
| Fixed deposits with banks | 0 | 0 |
| Other deposits with banks | 2,40,317.98 | 1,68,432.3 |
| Total balance with banks | 2,40,317.98 | 1,68,432.3 |
| Cash on hand | 0 | 0 |
| Total cash and cash equivalents | 2,40,317.98 | 1,68,432.3 |
| Bank balance other than cash and cash equivalents | (E) 5,14,255.57 | (F) 4,79,256.07 |
| Total cash and bank balances | 7,54,573.55 | 6,47,688.37 |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0 | 0 |
| Bank deposits with more than 12 months maturity | 0 | 0 |
| Security deposits | 12.49 | 16.99 |
| Total other current financial assets | 7,117.91 | 5,128.69 |
| Total other current assets | 1,049.65 | 1,383.28 |
| Nature of other provisions | Provision for Variable Pay, Lease Liability | Provision for Variable Pay, Lease Liability |
| Total other non-current liabilities | 24,575.17 | 13,607.03 |
| Interest accrued on borrowings | 0 | 0 |
| Interest accrued on public deposits | 0 | 0 |
| Interest accrued others | 0 | 0 |
| Unpaid dividends | 0 | 0 |
| Unpaid matured deposits and interest accrued thereon | 0 | 0 |
| Unpaid matured debentures and interest accrued thereon | 0 | 0 |
| Debentures claimed but not paid | 0 | 0 |
| Public deposit payable, current | 0 | 0 |
| Total other current financial liabilities | (G) 7,68,699.79 | (H) 9,02,084.62 |
| Current liabilities portion of share application money pending allotment | 0 | 0 |
| Total other current liabilities | 7,938.22 | 18,022.77 |

Footnotes

(A) Non Current Bank Balances : 267331.43 thousand

Others : 3816.48 thousand

(B) Non Current Bank Balances : 428125.00 thousand

Others : 5963.06 thousand

(C) Non Current tax assets (net) : 41920.64 thousand

Other non-current assets : 451.57 thousand

Adjustment for rounding-off Rs. 0.01 Thousand

(D) Non Current tax assets (net) : 43944.02 thousand

Other non-current assets : 215.87 thousand

(E) with original maturity for more than 3 months but less than 12 months : Rs.160505.57 thousand

with original maturity for more than 12 months : Rs. 2635000 thousand

with original maturity for more than 3 months but less than 12 months : Nil

with maturity of less than 12 months at the balance sheet: Rs. 90250 thousand

* Earmarked deposits are restricted and includes deposits towards Settlement Guarantee Fund

(F) with original maturity for more than 3 months but less than 12 months : Rs.142,000 thousand

with original maturity for more than 12 months : Rs. 305,506.07 thousand

with original maturity for more than 3 months but less than 12 months : Rs. 1,000 thousand

with maturity of less than 12 months at the balance sheet: Rs. 30,750 thousand

* Earmarked deposits are restricted and includes deposits towards Settlement Guarantee Fund

(G) Other financial liabilities: Rs. 6,24,094.18 Thousand

Deposits (Unsecured): Rs.1,44,605.62 Thousand

(H) Other financial liabilities: Rs. 759,979.01 Thousand

Deposits (Unsecured): Rs.142,105.62 Thousand

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of additional balance sheet notes explanatory [TextBlock] | | |
| Additional balance sheet notes [Abstract] | | |
| Contingent liabilities and commitments [Abstract] | | |
| Classification of contingent liabilities [Abstract] | | |
| Total contingent liabilities | 0 | 0 |
| Total contingent liabilities and commitments | 0 | 0 |
| Details regarding dividends [Abstract] | | |
| Amount of dividends proposed to be distributed to equity shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to equity shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Details of deposits [Abstract] | | |
| Deposits accepted or renewed during period | 0 | 0 |
| Deposits matured and claimed but not paid during period | 0 | 0 |
| Deposits matured and claimed but not paid | 0 | 0 |
| Deposits matured but not claimed | 0 | 0 |
| Interest on deposits accrued and due but not paid | 0 | 0 |
| Details of share application money received and paid [Abstract] | | |
| Share application money received during year | 0 | 0 |
| Share application money paid during year | 0 | 0 |
| Amount of share application money received back during year | 0 | 0 |
| Amount of share application money repaid returned back during year | 0 | 0 |
| Number of person share application money paid during year | [pure] 0 | [pure] 0 |
| Number of person share application money received during year | [pure] 0 | [pure] 0 |
| Number of person share application money paid as at end of year | [pure] 0 | [pure] 0 |
| Number of person share application money received as at end of year | [pure] 0 | [pure] 0 |
| Share application money received and due for refund | 0 | 0 |
| Details regarding cost records and cost audit[Abstract] | | |
| Details regarding cost records [Abstract] | | |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No | No |
| Net worth of company | 0 | 0 |
| Details of unclaimed liabilities [Abstract] | | |
| Unclaimed share application refund money | 0 | 0 |
| Unclaimed matured debentures | 0 | 0 |
| Unclaimed matured deposits | 0 | 0 |
| Interest unclaimed amount | 0 | 0 |
| Financial parameters balance sheet items [Abstract] | | |
| Investment in subsidiary companies | 0 | 0 |
| Investment in government companies | 0 | 0 |
| Amount due for transfer to investor education and protection fund (IEPF) | 0 | 0 |
| Gross value of transactions with related parties | 0 | 0 |
| Number of warrants converted into equity shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into preference shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into debentures during period | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (in foreign currency) | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (INR) | [pure] 0 | [pure] 0 |

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 |
|-----------------------------------|-----------------------------------------|
| Disclosure of revenue [TextBlock] | Textual information (45) [See below] |

Textual information (45)**Disclosure of revenue [Text Block]**

Revenue is recognized upon transfer of control of promised goods or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those goods or services. The Company recognizes revenue in the period in which it satisfies its performance obligation by transferring promised goods or services to the customer. The sources of revenue and Company's accounting policy are as follows:

(i) Transaction charges – revenue in respect of trading transactions on exchange is recognised in accordance with the Company's fee scales at a point in time as an when the trade has taken place and over the period to which it relates.

(ii) Other services – all other revenue is recognised in the period in which the performance obligation is satisfied over a period of time or point in time.

The Company considers the terms of the contract in determining the transaction price. The transaction price is based upon the amount the

Company expects to be entitled to in exchange for transferring of promised services to the customer after deducting allowances and discounts etc. Revenue excludes any taxes and duties collected on behalf of the government.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of service concession arrangements [TextBlock] | | |
| Whether there are any service concession arrangements | No | No |

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of notes on construction contracts [TextBlock] | | |
| Whether there are any construction contracts | No | No |

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of employee benefits [TextBlock] | Textual information (46) [See below] | |
| Disclosure of defined benefit plans [TextBlock] | | |
| Whether there are any defined benefit plans | No | No |

Textual information (46)**Disclosure of employee benefits [Text Block]****Defined Benefit Plan:**

"(a) Provident Fund: Company's contribution towards Provident Fund upto 31st March 2021, amounting to Rs.2362.92 thousand (Previous Year Rs. 1809.44 thousand) has been charged to Statement of Profit & Loss.

The Supreme Court has recently , delivered its ruling on the composition of basic wages for the purpose of deduction and contribution to the Employees Provident and Pension Funds. The Company, in the interest of its employees, awaits clarity on the complexities revolving around the application of the said order, the ambiguity reflected by the divergent views of legal experts and the response/direction from the authorities, including on representations made by an industry association in this regard"

On February 28, 2019, the Honorable Supreme Court of India delivered a judgement in the case of ""Vivekananda Vidyamandir and Others Vs The Regional Provident Fund Commissioner (II) West Bengal' in relation to non-exclusion of certain allowances from the definition of ""basic wages"" of the relevant employees for the purposes of determining contribution to provident fund under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952. The Employees' Provident Fund Organisation also issued a circular (Circular No. C-I/1(33)2019/Vivekananda Vidyamandir/284) dated March 20, 2019 in relation to aforesaid matter.

In Company's assessment, the above judgement is not likely to have a significant impact and therefore presently no provision has been made in the Financial Statements. The Company will continue to monitor the developments in this matter"

(b) Gratuity: Company has charged the Gratuity expense to Statement of Profit & Loss based on the actuarial valuation of gratuity liability at the end of the year.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of borrowing costs [TextBlock] | | |
| Whether any borrowing costs has been capitalised during the year | No | No |

[700100] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Thousands of INR

| Key managerial personnels and directors [Axis] | Column 1 | Column 2 | Column 3 | Column 4 |
|-------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract] | | | | |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] | | | | |
| Name of key managerial personnel or director | PRABHAJIT KUMAR SARKAR | KIRIT PARIKH | VIJAY KUMAR AGGARWAL | PRAMOD KUMAR VAISHYA |
| Director identification number of key managerial personnel or director | 08114778 | 00684234 | 00238097 | 00144142 |
| Permanent account number of key managerial personnel or director | AQSPS3198K | AAAPP9706A | AADPA3544J | ACZPV7178B |
| Designation of key managerial personnel or director | Managing Director | Independent Director | Independent Director | Independent Director |
| Qualification of key managerial personnel or director | PG Diploma in Management & BE (Mechanical) | Doctor of Science | post graduate degree | B.E (Electrical) |
| Key managerial personnel or director remuneration [Abstract] | | | | |
| Gross salary to key managerial personnel or director [Abstract] | | | | |
| Salary key managerial personnel or director | 11,507.498 | 225 | 500 | 300 |
| Gross salary to key managerial personnel or director | 11,507.498 | 225 | 500 | 300 |
| Total key managerial personnel or director remuneration | 11,507.498 | 225 | 500 | 300 |

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Key managerial personnels and directors [Axis] | Column 5 | Column 6 |
|-------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract] | | |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] | | |
| Name of key managerial personnel or director | SHEKHAR MOHAN RAO | SUNIL SRICHAND HINGWANI |
| Permanent account number of key managerial personnel or director | ADLPR4417L | ADSPH9105Q |
| Designation of key managerial personnel or director | CFO | Company Secretary |
| Qualification of key managerial personnel or director | Chartered Accountant | Company Secretary |
| Key managerial personnel or director remuneration [Abstract] | | |
| Gross salary to key managerial personnel or director [Abstract] | | |
| Salary key managerial personnel or director | 6,586.599 | 1,318.934 |
| Gross salary to key managerial personnel or director | 6,586.599 | 1,318.934 |
| Total key managerial personnel or director remuneration | 6,586.599 | 1,318.934 |

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of leases [TextBlock] | | |
| Whether company has entered into any lease agreement | No | No |
| Whether any operating lease has been converted to financial lease or vice-versa | No | No |

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of arrangements involving legal form of lease [TextBlock] | | |
| Whether there are any arrangements involving legal form of lease | No | No |

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of insurance contracts [TextBlock] | | |
| Whether there are any insurance contracts as per Ind AS 104 | No | No |

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of effect of changes in foreign exchange rates [TextBlock] | | |
| Whether there is any change in functional currency during the year | No | No |
| Description of presentation currency | INR | |

[500100] Notes - Subclassification and notes on income and expenses**Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Miscellaneous other operating revenues [Axis] | Column 1 | |
|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of other operating revenues [Abstract] | | |
| Other operating revenues [Abstract] | | |
| Miscellaneous other operating revenues | 17,668.44 | 20,336.86 |
| Miscellaneous other operating revenues [Abstract] | | |
| Miscellaneous other operating revenues [LineItems] | | |
| Description of miscellaneous other operating revenues | Annual Membership Fees and Processing Fees | Annual Membership Fees and Processing Fees |
| Miscellaneous other operating revenues | 17,668.44 | 20,336.86 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|---------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 0 | 0 |
| Revenue from sale of services | (A) 2,37,154.88 | (B) 2,18,781.81 |
| Other operating revenues | 17,668.44 | 20,336.86 |
| Other operating revenues | 17,668.44 | 20,336.86 |
| Total revenue from operations other than finance company | 2,54,823.32 | 2,39,118.67 |
| Total revenue from operations | 2,54,823.32 | 2,39,118.67 |
| Disclosure of other operating revenues [Abstract] | | |
| Other operating revenues [Abstract] | | |
| Miscellaneous other operating revenues | (C) 17,668.44 | (D) 20,336.86 |
| Total other operating revenues | 17,668.44 | 20,336.86 |
| Total other operating revenues | 17,668.44 | 20,336.86 |
| Miscellaneous other operating revenues [Abstract] | | |
| Miscellaneous other operating revenues | (C) 17,668.44 | (D) 20,336.86 |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Interest income on current investments [Abstract] | | |
| Interest on fixed deposits, current investments | 47,046.79 | 61,328.69 |
| Total interest income on current investments | 47,046.79 | 61,328.69 |
| Total interest income | 47,046.79 | 61,328.69 |
| Dividend income [Abstract] | | |
| Total dividend income | 0 | 0 |
| Other non-operating income [Abstract] | | |
| Interest on income tax refund | 1,399.69 | 108.79 |
| Miscellaneous other non-operating income | (E) 3,205.44 | (F) 4 |
| Total other non-operating income | 4,605.13 | 112.79 |
| Total other income | 51,651.92 | 61,441.48 |
| Disclosure of finance cost [Abstract] | | |
| Interest expense [Abstract] | | |
| Interest lease financing | 1,617.36 | 1,910.34 |
| Total interest expense | 1,617.36 | 1,910.34 |
| Dividend on preference shares treated as debt | 0 | 1,284.15 |
| Total finance costs | 1,617.36 | 3,194.49 |
| Employee benefit expense [Abstract] | | |
| Salaries and wages | 72,748.61 | 63,058.25 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Total remuneration to directors | 0 | 0 |
| Total managerial remuneration | 0 | 0 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for others | 2,362.92 | 1,809.44 |
| Total contribution to provident and other funds | 2,362.92 | 1,809.44 |
| Gratuity | 748.53 | 326.45 |
| Staff welfare expense | 1,248.85 | 2,304.17 |
| Total employee benefit expense | 77,108.91 | 67,498.31 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Depreciation expense | 809.827 | 505.09 |
| Amortisation expense | 22,742.673 | 10,098.08 |
| Total depreciation, depletion and amortisation expense | 23,552.5 | 10,603.17 |
| Breakup of other expenses [Abstract] | | |
| Consumption of stores and spare parts | 0 | 0 |
| Power and fuel | 0 | 0 |
| Rent | 565 | 909.58 |
| Repairs to building | 0 | 0 |
| Repairs to machinery | 0 | 0 |

| | | |
|---------------------------------------------------------------------------------------------------|---------------|--------------|
| Insurance | 84.41 | 115.97 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Total rates and taxes excluding taxes on income | 0 | 0 |
| Subscriptions membership fees | 2,854.99 | 1,162.26 |
| Electricity expenses | 988.11 | 1,622.73 |
| Printing stationery | 332.83 | 862.25 |
| Information technology expenses | 5,409.79 | 11,496.94 |
| Travelling conveyance | 2,196.51 | 5,915.03 |
| Legal professional charges | 4,821.57 | 5,861.03 |
| Training recruitment expenses | 151.06 | 717.51 |
| Safety security expenses | 980.92 | 937.19 |
| Directors sitting fees | 300 | 300 |
| Advertising promotional expenses | 61,826.63 | 33,336.85 |
| Transportation distribution expenses | 0 | 40 |
| Cost repairs maintenance other assets | (G) 966.85 | (H) 1,581.68 |
| Cost lease rentals | 250.57 | 1,070.42 |
| Loss on disposal of intangible Assets | 0 | 0 |
| Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment | 0 | 0 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 300 | 300 |
| Payment for other services | (I) 75 | (J) 25 |
| Total payments to auditor | 375 | 325 |
| CSR expenditure | 0 | 0 |
| Miscellaneous expenses | (K) 35,833.71 | (L) 15,543.7 |
| Total other expenses | 1,17,937.95 | 81,798.14 |
| Current tax [Abstract] | | |
| Current tax pertaining to previous years | 0 | 0 |
| Current tax pertaining to current year | 0 | -341.1 |
| MAT credit recognised during year | 0 | 0 |
| Total current tax | 0 | -341.1 |

Footnotes

(A) Transaction Charges: Rs. 2,28,191.41 Thousand
Transaction Charges (Renewable Energy certificate): Rs. 8963.48 Thousand

(B) Transaction Charges: Rs. 102,763.45 Thousand
Transaction Charges (Renewable Energy certificate): Rs. 116,018.36 Thousand

(C) Annual Membership Fees: Rs. 17663.44 Thousand
Processing Fees: Rs. 5 Thousand

(D) Annual Membership Fees: Rs. 20,296.86 Thousand
Processing Fees: Rs. 40 Thousand

(E) Interest on Financial Asset : Rs 171.09 thousand
Gain on lease Rent Concession Account : Rs. 1965.49 thousand
Miscellaneous Income : Rs. 711.01 thousand
Provisions no longer required written back : Rs. 286.84 thousand
Profit on sale of Asset: Rs. 71.00 thousand
Adjustment for rounding-off Rs. 0.01 Thousand

(F) Miscellaneous Income : Rs. 3.99 thousand
Adjustment for rounding-off Rs. 0.01 Thousand

(G) Repairs & maintenance - trading & computer system: Rs. 935.63 Thousand
Repairs & maintenance Others : Rs. 31.22 Thousand

(H) Repairs & maintenance - trading & computer system: Rs. 1,153.62 Thousand
Repairs & maintenance Others : Rs. 428.06 Thousand

(I) Fees for Limited review : Rs. 75 thousand

(J) Fees for Limited review : Rs. 25 thousand

(K) Other Expenses : Rs. 404.15 thousand
Storage Expenses : Rs. 147.77 thousand
Contribution to PM Cares Fund : Rs. 172.65 thousand
Committee Sitting Fees : Rs. 925.00 thousand
Internet Expenses :Rs. 212.19 thousand
Communication Expenses : Rs. 359.40 thousand
PNEST Hosting and Infrastructure Fees : Rs. 9507.70 thousand
PNEST Support and Development Fees : Rs. 20134.51 thousand
Outsourcing Charges : Rs. 3479.35 thousand
Software Expnses : Rs. 491.00 thousand
Adjustment for rounding off : Rs. 0.1 thousand

(L) Other Expenses : Rs. 3130.64 thousand
Storage Expenses: Rs. 71.79 thousand
Committee Sitting Fees : Rs. 875.00 thousand
Communication Expenses Rs. 407.21 thousand
PNEST Hosting and Infrastructure Fees : Rs. 1143.55 thousand
PNEST Support and Deveopment Fees : Rs. 6638.71 thousand
Outsourcing Charges : Rs. 2380.02 thousand
Software Expenses : Rs. 537.15 thousand
Internet Expenses Rs. 59.63 thousand

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
|----------------------------------------------------------------|--------------------------------|--------------------------------|-------------|
| Disclosure of cash flow statement [TextBlock] | | | |
| Cash and cash equivalents cash flow statement | 2,40,317.98 | 1,68,432.3 | 6,20,284.75 |
| Cash and cash equivalents | 2,40,317.98 | 1,68,432.3 | |
| Income taxes paid (refund), classified as operating activities | (A) -1,797.69 | (B) 4,380.19 | |
| Total income taxes paid (refund) | -1,797.69 | 4,380.19 | |

Footnotes

(A) These amount specify positive impact
(B) These Amount Specify Negative Impact

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------|
| Additional information on profit and loss account explanatory [TextBlock] | | |
| Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss | -225.69 | 0 |
| Total aggregated income tax relating to components of other comprehensive income | -225.69 | 0 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Exceptional items before tax | 0 | 14,524.27 |
| Total exceptional items | 0 | 14,524.27 |
| Details of nature of exceptional items | | Dividend Distribution Tax Written back |
| Total revenue from sale of products | 0 | 0 |
| Domestic revenue services | 2,37,154.88 | 2,18,781.81 |
| Total revenue from sale of services | (A) 2,37,154.88 | (B) 2,18,781.81 |
| Gross value of transaction with related parties | 0 | 0 |
| Bad debts of related parties | 0 | 0 |

Footnotes

- (A) Transaction Charges: Rs. 2,28,191.41 Thousand
Transaction Charges (Renewable Energy certificate): Rs. 8963.48 Thousand
(B) Transaction Charges: Rs. 102,763.45 Thousand
Transaction Charges (Renewable Energy certificate): Rs. 116,018.36 Thousand

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of fair value measurement [TextBlock] | | |
| Disclosure of fair value measurement of assets [TextBlock] | | |
| Whether assets have been measured at fair value | No | No |
| Disclosure of fair value measurement of liabilities [TextBlock] | | |
| Whether liabilities have been measured at fair value | No | No |
| Disclosure of fair value measurement of equity [TextBlock] | | |
| Whether equity have been measured at fair value | No | No |

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of entity's operating segments [TextBlock] | | |
| Disclosure of reportable segments [TextBlock] | | |
| Whether there are any reportable segments | No | No |
| Disclosure of major customers [TextBlock] | | |
| Whether there are any major customers | No | No |

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|--------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of business combinations [TextBlock] | | |
| Whether there is any business combination | No | No |
| Disclosure of reconciliation of changes in goodwill [TextBlock] | | |
| Whether there is any goodwill arising out of business combination | No | No |
| Disclosure of acquired receivables [TextBlock] | | |
| Whether there are any acquired receivables from business combination | No | No |
| Disclosure of contingent liabilities in business combination [TextBlock] | | |
| Whether there are any contingent liabilities in business combination | No | No |

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of interests in other entities [TextBlock] | | |
| Disclosure of interests in subsidiaries [TextBlock] | | |
| Disclosure of subsidiaries [TextBlock] | | |
| Whether company has subsidiary companies | No | No |
| Whether company has subsidiary companies which are yet to commence operations | No | No |
| Whether company has subsidiary companies liquidated or sold during year | No | No |
| Disclosure of interests in associates [TextBlock] | | |
| Disclosure of associates [TextBlock] | | |
| Whether company has invested in associates | No | No |
| Whether company has associates which are yet to commence operations | No | No |
| Whether company has associates liquidated or sold during year | No | No |
| Disclosure of interests in joint arrangements [TextBlock] | | |
| Disclosure of joint ventures [TextBlock] | | |
| Whether company has invested in joint ventures | No | No |
| Whether company has joint ventures which are yet to commence operations | No | No |
| Whether company has joint ventures liquidated or sold during year | No | No |
| Disclosure of interests in unconsolidated structured entities [TextBlock] | | |
| Disclosure of unconsolidated structured entities [TextBlock] | | |
| Whether there are unconsolidated structured entities | No | No |
| Disclosure of investment entities [TextBlock] | | |
| Disclosure of information about unconsolidated subsidiaries [TextBlock] | | |
| Whether there are unconsolidated subsidiaries | No | No |
| Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock] | | |
| Whether there are unconsolidated structured entities controlled by investment entity | No | No |

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Categories of related parties [Axis] | Key management personnel of entity or parent [Member] | | Other related parties [Member] | |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| | Column 1 | | Column 1 | |
| Related party [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of transactions between related parties [Abstract] | | | | |
| Disclosure of transactions between related parties [Line items] | | | | |
| Name of related party | Prabhajit Kumar Sarkar | Prabhajit Kumar Sarkar | NSEIT LIMITED | NSEIT LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | AQSPS3198K | AQSPS3198K | | |
| CIN of related party | | | U72200MH1999PLC122456 | U72200MH1999PLC122456 |
| Description of nature of transactions with related party | Short term Employee benefits, Post-Employment benefits, Perquisite in Cash or in kind, Closing balance (Credit) | Short term Employee benefits, Post-Employment benefits, Perquisite in Cash or in kind, Closing balance (Credit) | IT Consultancy / Support Charges, Closing balance (Credit)/ Debit- Sundry Creditors | IT Consultancy / Support Charges, Closing balance (Credit)/ Debit- Sundry Creditors |
| Description of nature of related party relationship | Managing Director & Chief Executive Officer from 1st April 2020 to 31st Mar 2021 | Managing Director & Chief Executive Officer from 1st April 2020 to 31st Mar 2021 | Subsidiary of Investing party | Subsidiary of Investing party |
| Related party transactions [Abstract] | | | | |
| Other related party transactions expense | 11,470.14 | 10,713.71 | 1,680.73 | 4,499.7 |
| Outstanding balances for related party transactions [Abstract] | | | | |
| Amounts payable related party transactions | 1,500 | 2,000 | -380.59 | -530.08 |

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

| Categories of related parties [Axis] | Other related parties [Member] | | | |
|-----------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------|--------------------------|
| | Column 2 | | Column 3 | |
| Related party [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of transactions between related parties [Abstract] | | | | |
| Disclosure of transactions between related parties [Line items] | | | | |
| Name of related party | NCDEX E MARKETS LIMITED | NCDEX E MARKETS LIMITED | Kirit Parikh | Kirit Parikh |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | | | AAAPP9706A | AAAPP9706A |
| CIN of related party | U93090MH2006PLC165172 | U93090MH2006PLC165172 | | |
| Description of nature of transactions with related party | P-NEST Project Charges, Closing balance (Credit)/ Debit | P-NEST Project Charges, Closing balance (Credit)/ Debit | Directors Sitting Fees | Directors Sitting Fees |
| Description of nature of related party relationship | Subsidiary of Investing party | Subsidiary of Investing party | Independent Director | Independent Director |
| Related party transactions [Abstract] | | | | |
| Other related party transactions expense | 41,250 | 53,750 | 225 | 225 |
| Outstanding balances for related party transactions [Abstract] | | | | |
| Amounts payable related party transactions | -2,700 | -3,375 | | |

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

| Categories of related parties [Axis] | Other related parties [Member] | | | |
|-----------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | Column 4 | | Column 5 | |
| Related party [Axis] | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of transactions between related parties [Abstract] | | | | |
| Disclosure of transactions between related parties [Line items] | | | | |
| Name of related party | V. K. Aggarwal | V. K. Aggarwal | Pramod Kumar Vaishya | Pramod Kumar Vaishya |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | AADPA3544J | AADPA3544J | ACZPV7178B | ACZPV7178B |
| Description of nature of transactions with related party | Directors Sitting Fees | Directors Sitting Fees | Directors Sitting Fees | Directors Sitting Fees |
| Description of nature of related party relationship | Independent Director | Independent Director | Independent Director | Independent Director |
| Related party transactions [Abstract] | | | | |
| Other related party transactions expense | 500 | 475 | 300 | 275 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of related party [TextBlock] | | |
| Whether there are any related party transactions during year | Yes | Yes |
| Disclosure of transactions between related parties [TextBlock] | | |
| Whether entity applies exemption in Ind AS 24.25 | No | No |

[611700] Notes - Other provisions, contingent liabilities and contingent assets**Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

| Classes of contingent liabilities [Axis] | Contingent liabilities [Member] | | Tax contingent liability [Member] | |
|-------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
| Disclosure of contingent liabilities [Abstract] | | | | |
| Disclosure of contingent liabilities [Line items] | | | | |
| Description of nature of obligation, contingent liabilities | Contingent Liability in respect of disputed demand of income tax | Contingent Liability in respect of disputed demand of income tax | Contingent Liability in respect of disputed demand of income tax | Contingent Liability in respect of disputed demand of income tax |
| Estimated financial effect of contingent liabilities | 3,596.81 | 3,596.81 | 3,596.81 | 3,596.81 |

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock] | | |
| Disclosure of contingent liabilities [TextBlock] | | |
| Whether there are any contingent liabilities | Yes | Yes |

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 |
|---------------------------------------------------------------------------------|-----------------------------------------|
| Disclosure of corporate social responsibility explanatory [TextBlock] | |
| Whether provisions of corporate social responsibility are applicable on company | No |
| Whether company has written CSR policy | Yes |
| Details CSR policy [TextBlock] | Textual information (47) [See below] |

Textual information (47)

Details CSR policy [Text Block]

REPORT ON THE CSR ACTIVITIES

As on the Financial Year ended on 31st March, 2021

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and reference to the web link to the CSR Policy and projects or programs :

The Corporate Social Responsibility Comprises with the following objectives to create a sensitivity between corporate and society towards social development and consider CSR as responsibility and cooperation within the wider stakeholder community. High standard of authenticity, responsibility and accountability towards all stakeholders including employees, community, consumers, Government etc. To Promote Socio-economic development through community development initiatives. To bring an attitudinal change in PXIL employees and society about the idea/ perception of CSR

2. Composition of CSR Committee :

The Corporate Social Responsibility Committee of the Company comprises of following directors as on 31st March, 2021 :

| Name of Members | Category |
|--------------------------|---------------------------------|
| Mr. Vijay Kumar Aggarwal | Chairman & Independent Director |
| Mr. Yatrik Vin | Non-Executive Director |
| Mr. Atul Roongta | Non-Executive Director |

3. Average Net Profit of the Company for the last three financial years : N.A

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above) : In view of accumulated losses of previous years, the same needs to be adjusted before any expenditure to be incurred for any corporate social responsibility activity. Due to such accumulated losses from previous years, PXIL had not spent for the CSR activity during the year.

5. Details of CSR spent during the financial year:

a. Total amount to be spent for the financial year: NIL

b. Amount unspent if any : NIL

Manner in which the amount spent during the financial year is detailed below :

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|-----|---------------------------------------|----------------------------------------|------------------------|-----------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------|--------------------------------------------------|-------------------------------------------------|
| Sr | CSR project or no activity identified | Sector in which the project is covered | Projects or programs | | Amount outlay (budget) project or programs wise | Amount spent on the projects or programs Sub heads | Cumulative expenditure upto the reporting period | Amount spent Direct through implementing agency |
| | | | a. Local area or other | b. Specify the state and district where projects or programs was undertaken | | 1. Direct expenditure on projects or programs | | |
| 1 | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |

6. In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board's Report

In terms of Section 198 of companies Act, 2013 while computing the net profits of the Company certain deductions such as "the excess of expenditure over income, which had arisen in computing the net profits in accordance in any year in so far as such excess has not been deducted in any subsequent year proceeding the year in respect of which the net profits have to be ascertained". The Committee decided not to incur expenditure since accumulated losses needs to be adjusted before incurring expenditure and recommended the same to Board

7. Responsibility statement of CSR Committee :

We hereby affirm that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

On behalf of the Board

For Power Exchange India Limited

Date: May 18, 2021

Place: Mumbai

Vijay Kumar Aggarwal

Chairman

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------------------------------|--------------------------------|--------------------------------|
| Disclosure of events after reporting period [TextBlock] | | |
| Disclosure of non-adjusting events after reporting period [TextBlock] | | |
| Whether there are non adjusting events after reporting period | No | No |

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of share-based payment arrangements [TextBlock] | | |
| Whether there are any share based payment arrangement | No | No |

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|----------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of earnings per share [TextBlock] | | |
| Basic earnings per share [Abstract] | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Total basic earnings (loss) per share | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Diluted earnings per share [Abstract] | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Total diluted earnings (loss) per share | [INR/shares] 1.52 | [INR/shares] 2.66 |
| Profit (loss), attributable to ordinary equity holders of parent entity [Abstract] | | |
| Profit (loss), attributable to ordinary equity holders of parent entity | 0 | 0 |
| Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects | 0 | 0 |
| Weighted average shares and adjusted weighted average shares [Abstract] | | |
| Weighted average number of ordinary shares outstanding | [shares] 0 | [shares] 0 |

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Thousands of INR

| | 01/04/2020 to 31/03/2021 | 01/04/2019 to 31/03/2020 |
|-----------------------------------------------|-----------------------------------------|-----------------------------------------|
| Disclosure of first-time adoption [TextBlock] | | |
| Whether company has adopted Ind AS first time | No | No |